



# Genpact Social Impact Fellowship Showcases the Power of Collaboration to Transform the Social Sector

Having impacted 70,000+ lives in India, the unique fellowship convenes leaders across the country and displays how collaboration creates #TransformationForGood



**NEW DELHI, January 3, 2018** – Genpact (NYSE: G), a global professional services firm focused on delivering digital transformation for clients, today hosted a leadership forum with EdelGive Foundation - the philanthropic arm of Edelweiss Group, to discuss how companies can join forces to transform the non-profit sector. The event featured Genpact Social Impact Fellowship (GSIF) as a successful, scalable program that serves as

a model for many other organizations seeking to make a lasting difference in the social sector.

The year-long fellowship program in partnership with EdelGive Foundation deploys process excellence experts to work on high-impact projects in India to bring a systemic change in the social sector.

"By bringing together the best of Genpact and EdelGive, Genpact Social Impact Fellowship has transformed leading non-profits in India and demonstrated how solving the biggest problems needs the best minds to work together," **said Tiger Tyagarajan**, **CEO**, **Genpact**. "Our fellows created process-efficient solutions for the non-profit organizations, leading to an amplification of their social impact targets. We are excited to see the program grow and touch many more lives in India."

"This is a great platform and we are sure that it will benefit many people across the country. Corporates are now coming together for a better India and we would want to further encourage more companies to be part of such an initiative," **said Rashesh Shah, Chairman and CEO, Edelweiss Group.** 

The first batch of six GSIF Fellows collaborated with three leading non-profit organizations working in the education sector in India. Using Genpact's Lean Six Sigma and process excellence skills combined with EdelGive's sector knowledge, they created the following impact:

- Partnering with <u>Teach For India</u> (TFI), GSIF fellows, Anuj Chopra and Shreya Khedia designed a model for increased operational efficiency for the Teach for India fellows. This allowed for increased teaching time which will help 10,000 students get 100 more learning hours in a year.
- In a unique project with <u>Kaivalya Education Foundation</u> (KEF), GSIF fellows Tulsi Sahu and Seban Babu transformed processes for the delivery of scholarships, midday meals, and distribution of textbooks to help 55,000 students receive their books and scholarships on time.

• GSIF fellows Pankaj Bhatia and Samarendra Patra standardized Udayan Care's existing process framework by creating a playbook that will enable the non-profit to double its impact by 2020 and improve the lives of 9,000 underprivileged girls.

The second batch of the fellowship was launched in July 2017 with 16 fellows working with leading non-profits such as Kaivalya Foundation, United Way, Teach for India, Magic Bus and NASSCOM Foundation. Through GSIF, Genpact aims to "partner for good" with more companies and build high impact social programs that can transform the communities where they operate.

### **About Genpact**

Genpact (NYSE: G) is a global professional services firm that makes business transformation real. We drive digital-led innovation and digitally-enabled intelligent operations for our clients, guided by our experience running thousands of processes for hundreds of Global Fortune 500 companies. We think with design, dream in digital, and solve problems with data and analytics. We obsess over operations and focus on the details – all 78,000+ of us. From New York to New Delhi and more than 20 countries in between, Genpact has the end-to-end expertise to connect every dot, reimagine every process, and reinvent companies' ways of working. We know that rethinking each step from start to finish will create better business outcomes. Whatever it is, we'll be there with you – putting data and digital to work to create bold, lasting results – because transformation happens here. Get to know us at Genpact.com and on LinkedIn, Twitter, YouTube, and Facebook.

#### **About Edelweiss**

The Edelweiss Group is one of India's leading diversified financial services company providing a broad range of financial products and services to a substantial and diversified client base that includes corporations, institutions and individuals. Edelweiss's products and services span multiple asset classes and consumer segments across domestic and global geographies. Its businesses are broadly divided into Credit Business (Retail Credit comprises of Retail Mortgage, SME and Business Loans, Loan against shares, Agri and Rural Finance). Corporate Credit comprises of Structured Collateralised Credit to Corporates, Wholesale Mortgage and Distressed Credit, Franchise and Advisory Business (Wealth Management, Asset Management and Capital Markets,) and Insurance. The Balance Sheet Management Unit operations manage the liquidity and Balance Sheet. Edelweiss has an asset base of ~INR 38,700 cr with revenue of INR 6,634 cr and net profit of INR 609 cr for FY17. Its consistent performance is evidenced by a consolidated PAT CAGR of 38% over last 24 quarters.

To learn more about the Edelweiss Group, please visit www.edelweissfin.com.

#### **About EdelGive Foundation**

EdelGive Foundation is the philanthropic arm of Edelweiss, It was founded in 2008 to drive large-scale sustainable change in the social sector. EdelGive leverages the resources and skills of the for-profit world to empower social entrepreneurs and organizations focusing on the areas of education, livelihoods and women empowerment. EdelGive has influenced over Rs 100 crores in philanthropy, impacted over 4.5 lakh lives and supported over 130 organisations, in 14 states in India, in the areas of Education, Livelihood, and Women's Empowerment. Apart from grant making, EdelGive also provides capacity building support in areas like strategy and leadership, financial planning, HR and technology support.

## For more information:

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