

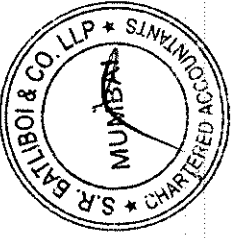
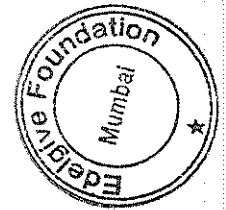
**Foundation**

**Interim financial statements (Continued)**

Indian Rupees in Thousands  
**Property, Plant and Equipment**

Description of Assets	Gross Block			Accumulated Depreciation and Impairment			Net Block
	As at April 1, 2018	Additions during the year	Disposals during the year	As at 31 March 2019	Charge for the year	Disposals during the year	
Property, Plant and Equipment							
Computers	669.96	296.39	-	966.35	404.01	-	282.69
<b>Total</b>	<b>669.96</b>	<b>296.39</b>	<b>-</b>	<b>966.35</b>	<b>404.01</b>	<b>-</b>	<b>282.69</b>

Description of Assets	Gross Block			Accumulated Depreciation and Impairment			Net Block
	As at April 1, 2017	Additions during the year	Disposals during the year	As at March 31, 2018	Charge for the year	Disposals during the year	
Property, Plant and Equipment							
Computers	-	669.96	-	669.96	279.65	-	390.31
<b>Total</b>	<b>-</b>	<b>669.96</b>	<b>-</b>	<b>669.96</b>	<b>279.65</b>	<b>-</b>	<b>390.31</b>



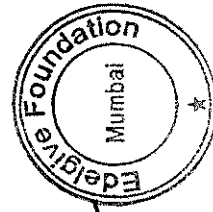
*mb*

delGive Foundation

Notes to the financial statements (Continued)

Currency: Indian Rupees in Thousands

	As at 31 March 2019			As at 31 March 2018			As at 01 April 2017		
	Face Value	Quantity	Amount	Face Value	Quantity	Amount	Face Value	Quantity	Amount
<b>Investments (at fair value through profit &amp; loss) (Quoted)</b>									
<b>Government Stock</b>									
8.55% Rajasthan State Development Loan Government Stock 18.10.2021 Bonds	100	50,000	5,359.75	-	-	-	-	-	-
8.71% Tamilnadu Government Stock 08.02.2022 Bonds	100	10,000	1,146.44	-	-	-	-	-	-
7.67% Tamilnadu Government Stock Uday 22.03.2023 Bonds	100	90,000	9,119.80	-	-	-	-	-	-
<b>Total</b>			<u>15,625.99</u>						
Less: Allowance for impairment			-			-			-
<b>Total Net</b>			<u>15,625.99</u>						
<b>In India</b>			15,625.99			-			-
<b>Outside India</b>			-			-			-
<b>Total</b>			<u>15,625.99</u>						
<b>Aggregate of quoted investment</b>			15,625.99			-			-
- At carrying value			15,625.99			-			-
- At market value			-			-			-



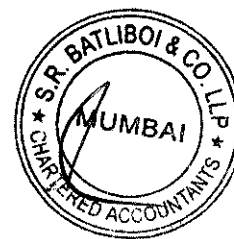
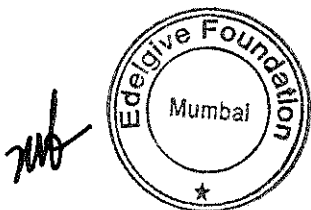
*Handwritten signature*

# EdelGive Foundation

## Notes to the financial statements (Continued)

(Currency: Indian Rupees in Thousands)

	As at 31 March 2019	As at 31 March 2018	As at 01 April 2017
<b>4 Cash and cash equivalents</b>			
Cash on hand	29.13	18.73	57.68
Cheques, drafts on hand	-	-	-
Balances with banks			
- in current accounts	107,644.14	54,645.89	42,279.34
- in fixed deposits with original maturity less than 3 months	53,500.00	19,000.00	-
- Accrued interest on fixed deposits	94.18	90.16	-
	<u>161,267.45</u>	<u>73,754.78</u>	<u>42,337.02</u>
<b>5 Bank balance other than cash and cash equivalents</b>			
Term Deposits with Bank	9,600.00	58,100.00	24,500.00
Accrued interest on Term Deposits	1.83	93.33	2,318.48
	<u>9,601.83</u>	<u>58,193.33</u>	<u>26,818.48</u>
<b>6 Loans (at Amortised Cost)</b>			
Others	-	-	2,000.00
Total Gross	-	-	2,000.00
Less: Impairment loss allowance	-	-	-
Total Net	-	-	2,000.00
<b>Unsecured</b>			
Total Gross	-	-	2,000.00
Less: Impairment loss allowance	-	-	-
Total Net	-	-	2,000.00
<b>Loans in India</b>			
Public Sectors	-	-	-
Others	-	-	2,000.00
Total Gross	-	-	2,000.00
Less: Impairment loss allowance	-	-	-
Total Net	-	-	2,000.00
<b>Total:</b>	<u>-</u>	<u>-</u>	<u>2,000.00</u>
<b>7 Other current assets</b>			
Prepaid expenses	46.59	95.91	147.91
Vendor Advances	2,036.57	528.95	70.81
Advances recoverable in cash or in kind or for value to be received	81.20	-	72.14
	<u>2,164.36</u>	<u>624.86</u>	<u>290.86</u>



# EdelGive Foundation

## Notes to the financial statements (Continued)

(Currency: Indian Rupees in Thousands)

	As at 31 March 2019	As at 31 March 2018	As at 01 April 2017
<b>8 Equity share capital</b>			
<b>Authorised :</b>			
2,000,000 (Previous year: 2,000,000) Equity Shares of Rs. 10 each.	20,000.00	20,000.00	20,000.00
	<u>20,000.00</u>	<u>20,000.00</u>	<u>20,000.00</u>
<b>Issued, Subscribed and Paid up:</b>			
10,000 (Previous year: 10,000) Equity Shares of Rs.10 each, fully paid up	100.00	100.00	100.00
	<u>100.00</u>	<u>100.00</u>	<u>100.00</u>

**a. Movement in share capital :**

	31 March 2019		31 March 2018		01 April 2017	
	No of shares	Amount	No of shares	Amount	No of shares	Amount
Outstanding at the beginning of the year	10,000	100.00	10,000	100.00	10,000	100.00
Shares issued during the year	-	-	-	-	-	-
Outstanding at the end of the year	<u>10,000</u>	<u>100.00</u>	<u>10,000</u>	<u>100.00</u>	<u>10,000</u>	<u>100.00</u>

**b. Terms/rights attached to equity shares :**

The Company has only one class of equity shares having a par value of Rs. 10 each. Each holder of equity shares is entitled to one vote per share held. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

**Shares held by holding/ultimate holding company and/or their**

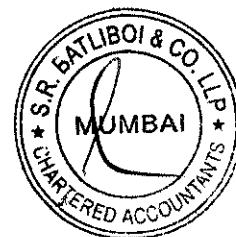
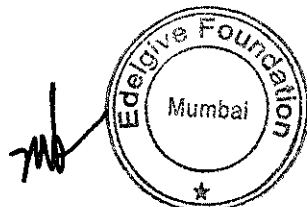
	31 March 2019		As at 31 March 2018		As at 01 April 2017	
	No of shares	%	No of shares	%	No of shares	%
<b>Holding company</b>						
<b>Equity Shares</b>						
Edelweiss Financial Services Limited, Holding company and its nominee	10,000	100%	10,000	100%	10,000	100%
	<u>10,000</u>	<u>100%</u>	<u>10,000</u>	<u>100%</u>	<u>10,000</u>	<u>100%</u>

**Details of shares held by shareholders holding more than 5% of the aggregate shares in the Company**

	31 March 2019		As at 31 March 2018		As at 01 April 2017	
	No of shares	%	No of shares	%	No of shares	%
<b>Equity Shares</b>						
Edelweiss Financial Services Limited, Holding company and its nominee	10,000	100%	10,000	100%	10,000	100%
	<u>10,000</u>	<u>100%</u>	<u>10,000</u>	<u>100%</u>	<u>10,000</u>	<u>100%</u>

**9 Other Equity**

	As at 31 March 2019	As at 31 March 2018	As at 01 April 2017
Opening Balance	67,496.44	36,500.40	27,467.77
Add: Surplus for the year	54,313.36	30,996.04	9,032.63
	<u>121,809.80</u>	<u>67,496.44</u>	<u>36,500.40</u>



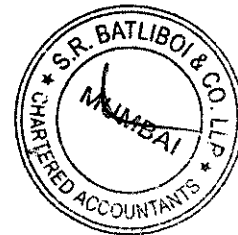
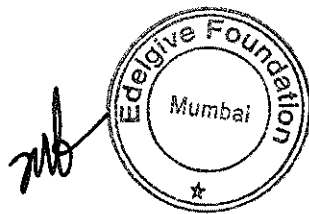
# EdelGive Foundation

## Notes to the financial statements (Continued)

(Currency: Indian Rupees in Thousands)

	As at 31 March 2019	As at 31 March 2018	As at 01 April 2017
<b>10 Trade Payables</b>			
Trade payables to non-related parties			
a) Total outstanding dues of micro enterprises and small enterprises (Refer Note 22)	-	-	-
b) Total outstanding dues to creditors other than micro enterprises and small enterprises	2,786.75	1,286.57	959.62
	<u>2,786.75</u>	<u>1,286.57</u>	<u>959.62</u>
<b>11 Provisions</b>			
Provision for employee benefits			
Gratuity (Refer Note 27)	22.00	-	-
Compensated leave absences	21.00	-	-
	<u>43.00</u>	<u>-</u>	<u>-</u>
<b>12 Other current liabilities</b>			
Statutory liabilities*	1,031.46	436.93	133.81
Retention Money payable	-	21.61	21.61
	<u>1,031.46</u>	<u>458.54</u>	<u>155.42</u>

\* Includes withholding taxes, provident fund, profession tax and other statutory dues payable



# EdelGive Foundation

## Notes to the financial statements (Continued)

(Currency: Indian Rupees in Thousands)

### 13 Donation Mobilized

#### *Domestic*

Corporates	335,633.23	222,482.80
Individuals and others	25,751.72	22,012.97

#### *Foreign*

Corporates	109,051.57	30,188.41
Individuals and others	1,167.78	467.00

for the year ended  
31 March 2019

for the year ended  
31 March 2018

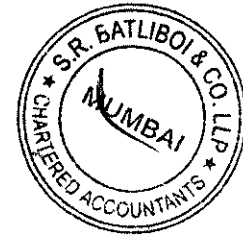
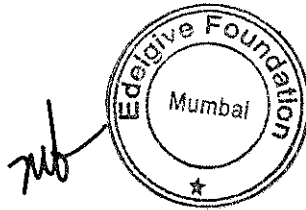
**471,604.30**      **275,151.18**

### 14 Other income

Interest income on investments

- On fixed deposits ( <i>at Amortised Cost</i> )	4,504.27	2,617.03
- On Government Securities ( <i>at fair value through profit or loss</i> )	1,615.79	-
- On others ( <i>at Amortised Cost</i> )	1,901.20	525.16

**8,021.26**      **3,142.19**

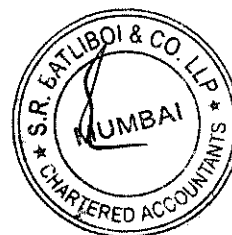
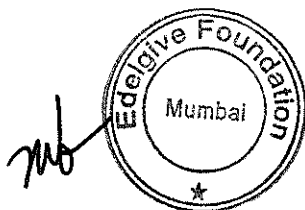


# EdelGive Foundation

## Notes to the financial statements (Continued)

(Currency: Indian Rupees in Thousands)

	for the year ended 31 March 2019	for the year ended 31 March 2018
<b>15 Employee benefit expenses</b>		
Salaries and wages	2,446.58	-
Contribution to provident and other funds	156.79	-
	<u>2,603.37</u>	<u>-</u>
<b>16 Other expenses</b>		
Auditors' remuneration (refer note below)	50.00	108.98
Directors' sitting fees	40.00	-
Legal and professional fees	59,391.69	40,137.82
Printing and stationery	1,373.51	1,288.31
Rent	459.72	71.60
Electricity charges	38.33	8.04
Computer expenses	301.13	150.09
Membership and subscription	553.02	552.00
Office expenses	72.04	130.61
Seminar & Conference	9,762.24	6,344.04
Travelling and conveyance	4,824.65	2,830.78
Miscellaneous expenses	367.35	4.54
	<u>77,233.68</u>	<u>51,626.81</u>
<b>Auditors' remuneration:</b>		
As Auditors	50.00	108.98
	<u>50.00</u>	<u>108.98</u>



**EdelGive Foundation**  
**Notes to the financial statements (Continued)**  
(Currency: Indian Rupees in thousands)

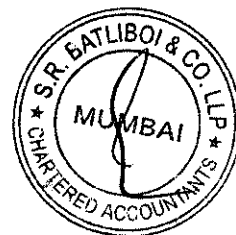
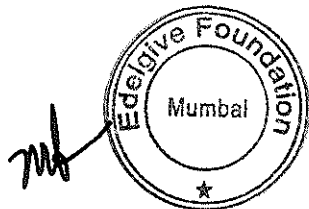
**17 Segment reporting**

The primary focus of the Company is to achieve impact in the areas of education, women empowerment and livelihood by building sustainable organisations that promotes societal growth and innovation. Its core functioning is to identify promising social entrepreneurs and Non Governmental Organizations for the said purpose. The Company is hence, not considered to be operating in any business segment. Since the activities of the Company are primarily concentrated in one area in India, the Company is considered to operate only in the domestic segment and therefore there is no reportable geographic segment.

**18 Disclosure of Related parties**

**i. List of related parties and relationship:**

Name of related parties by whom control is exercised :	
Holding Company	Edelweiss Financial Services Limited
Fellow Subsidiaries	Ecap Equities Limited
(with whom transactions have taken place)	ECL Finance Limited
	Edel Commodities Limited ( Merged with Edelweiss Rural & Corporate Services Limited , w.e.f. 01st August 2018)
	Edelweiss Insurance Brokers Limited
	Edelcap Securities Limited
	Edelweiss Asset Reconstruction Company Limited
	Edelweiss Broking Limited
	Edelweiss Rural & Corporate Services Limited (Formerly known as Edelweiss Commodities Services Ltd),
	Edelweiss Finance & Investments Limited
	Edelweiss Global Wealth Management Limited
	Edelweiss Housing Finance Limited
	Edelweiss Finvest Private Limited
	Edelweiss Retail Finance Limited
	Edelweiss Securities Limited
	Edelweiss Custodial Services Limited
	EC Commodity Limited
	Edel Investments Limited
	Edelweiss Agri Value Chain Limited ( Merged with Edelweiss Rural & Corporate Services Limited , w.e.f. 01st August 2018)
	EFSL Commodities Limited ( Merged with Edelweiss Rural & Corporate Services Limited, w.e.f. 01st August 2018)
	Edelweiss Business Services Limited ( Merged with Edelweiss Rural & Corporate Services Limited , w.e.f. 01st August 2018)
	Edelweiss Securities Trading and Management Private Limited, (Formerly known as Dahlia Commodities Services Private Limited)
	Edelweiss Securities and Investments Private Limited (Formerly known Magnolia Commodities Services Private Limited)
	Tool Box India Foundation (Mrs. Vidya Shah is Common Director)





# EdelGive Foundation

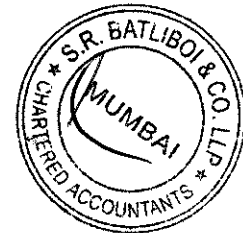
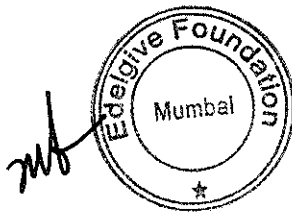
## Notes to the financial statements (Continued)

(Currency: Indian Rupees in thousands)

### 18 Disclosure of Related parties (Continued)

#### ii. Transactions with related parties :

Sr. No.	Nature of Transaction	Related Party Name	31 March 2019	31 March 2018
1	Donations mobilized	ECL Finance Limited	122,240.00	72,719.50
		Edelweiss Financial Services Limited	34,700.00	38,000.00
		Ecap Equities Limited	2,500.00	500.00
		Edelcap Securities Limited	100.00	500.00
		Edelweiss Rural & Corporate Services Limited	6,200.00	5,099.05
		Edelweiss Finance & Investments Limited	5,000.00	4,018.88
		Edelweiss Housing Finance Limited	5,000.00	2,500.00
		Edelweiss Retail Finance Limited	2,500.00	2,500.00
		Edelweiss Securities Limited	2,500.00	1,515.17
		Edelweiss Asset Reconstruction Company Limited	33,850.00	18,900.00
		Edelweiss Finvest Private Limited	5,000.00	-
		Edel Commodities Limited	-	100.00
		Edelweiss Broking Limited	2,500.00	589.38
		EFSL Commodities Limited	-	100.00
		Edel Investments Limited	100.00	100.00
		EC Commodity Limited	100.00	100.00
		Edelweiss Agri Value Chain Limited	-	500.00
		Edelweiss Custodial Services Limited	2,500.00	100.00
		Edelweiss Insurance Brokers Limited	100.00	8.79
		Edelweiss Securities Trading and Management Private Limited	100.00	100.00
	Edelweiss Securities and Investments Private Limited	100.00	-	



# EdelGive Foundation

## Notes to the financial statements (Continued)

(Currency: Indian Rupees in thousands)

### 18 Disclosure of Related parties (Continued)

Sr. No.	Nature of Transaction	Related Party Name	31 March 2019	31 March 2018
1	<b>Corpus Fund received</b>	ECL Finance Limited	-	24,000.00
		Edelweiss Housing Finance Limited	-	6,000.00
2	<b>Reimbursement paid</b>	Edelweiss Rural & Corporate Services Limited	-	3,554.94
3	<b>Cost Sharing</b>	Edelweiss Rural & Corporate Services Limited	38.33	67.49
4	<b>Rent</b>	Edelweiss Rural & Corporate Services Limited	459.72	-
5	<b>Donation Deployed</b>	Tool Box India Foundation.	3,362.00	4,700.00
<b><u>Balances with related Parties</u></b>				
1	<b>Trade Payables</b>	Edelweiss Rural & Corporate Services Limited	136.30	84.36

### 19 Earnings per share

The computation of earnings per share is set out below.

Particulars	31 March 2019	31 March 2018
a) Surplus for the year (as per statement of Income and Expenditure)	54,313.36	30,996.04
b) Calculation of weighted average number of Equity Shares of Rs.10 each:		
- Number of equity shares outstanding at the beginning of the year	10,000	10,000
- Number of equity shares issued during the year	-	-
Total number of equity shares outstanding at the end of the year	10,000	10,000
Weighted average number of equity shares outstanding during the year	10,000	10,000
Basic and diluted earnings per share (in Rupees) (a/b)	5,431.34	3,099.60

The basic and diluted earnings per share are the same as there are no dilutive/ potential equity shares issued by the Company.

### 20 Contingent liabilities and commitments

#### (a) Contingent liabilities

The Company has no contingent Liabilities as at balance sheet date . (Previous year Rs. Nil)

#### (b) Capital Commitments

The company has Rs. Nil capital commitments as at the balance sheet date ( Previous year : Rs Nil)

#### (c) Litigation

The company has no litigation as at the balance sheet date ( Previous year : Rs Nil)

21 The Company is a wholly owned subsidiary of Edelweiss Financial Services Limited. It has been set up by Edelweiss Financial Services Limited to play an active role towards corporate social responsibility. In order to support the endeavor of the Company a part of the salary, rent and certain other expenses pertaining to the Company have been incurred by the holding company.

### 22 Details of dues to micro, small and medium enterprises

There are Rs. Nil (Previous year: Rs. Nil) dues payable to "Suppliers" registered under the Micro, Small and Medium Enterprises Development Act, 2006. No interest has been paid / is payable by the Company during the year to "Suppliers" registered under this Act. The aforementioned is based on the responses received by the Company to its inquiries with suppliers with regard to applicability under the said Act.

### 23 Foreign currency transactions

	31 March 2019	31 March 2018
<b>Expenditure incurred in foreign currency (on accrual basis)</b>		
- Travelling Expenses	45.27	-
<b>Total</b>	45.27	-
<b>Income earned in foreign currency</b>		
- Donations mobilized	110,219.35	30,655.41
<b>Total</b>	110,219.35	30,655.41



# EdelGive Foundation

## Notes to the financial statements (Continued)

(Currency: Indian Rupees in thousands)

### 24 Cost sharing

Edelweiss Rural & Corporate Services Limited (Formerly known as Edelweiss Commodities Services Limited, the fellow subsidiary company, incurs expenditure towards rent & utilities which is for the common benefit of itself & other fellow subsidiaries including EdelGive Foundation. This cost so expended is reimbursed by EdelGive Foundation. Accordingly, and as identified appropriately, the expenditure heads in Note 16 are factored with these reimbursements of Rs. 459.72 thousand (previous year Rs. 7.16 thousands)

### 25 The funds deployed by the Company are as under:

	31 March 2019	31 March 2018
<b>Fund deployed out of domestic contribution</b>		
17000FT Foundation	495.00	-
Anandi	6,566.77	5,965.33
Action for Food Production	3,040.42	4,605.33
Adharshila Shiksha Samiti	1,300.00	1,192.05
Agastya International Foundation	7,720.95	7,281.52
Annamrita Foundation	1.45	-
AROEHAN	1,488.94	4,136.47
Association for Advocacy and Legal Initiatives	4,680.35	3,729.57
Basic Health Care Services	2,398.95	1,139.15
Breakthrough Trust	32,809.04	1,460.38
Centre For Civil Society	3,794.05	2,899.51
Centre for Unfolding Learning Potentials	5,908.07	3,708.22
Chief Minister's Relief Fund	-	100.00
City Level Programme of Action Street & Working Children	6,815.44	-
Civil Society Information Services India	25.00	-
Committee of Resource Organisation for Literacy	7,246.82	6,204.39
Dean Poor Box Charity Fund KEM Hospital	-	335.00
Foundation for Promotion of Sports and Games	5,000.00	5,500.00
Give Foundation	30.00	-
Going To School Fund	15,471.99	-
Goonj	3,237.00	-
Gramin Vikas Evam Chetna Sansthan	1,944.72	-
Gramin Vikas Vigyan Samiti	1,171.00	3,978.75
Gyan Prakash Foundation	23,978.97	14,692.54
Ibtada	10,934.13	5,664.97
I.T. For Change	15,938.90	255.36
Jai Vakeel Foundation & Research Centre	1,100.00	-
Jan Sahas Social Development Society	6,695.16	369.22
Janaagraha Centre for Citizenship and Democracy	-	1,669.72
Kailvalya Education Foundation	13,218.62	13,668.44
Kolkata Sanjog Initiatives	4,057.35	790.47
Kutch Mahila Vikas Sangathan	8,240.34	6,552.45
Leap for Word	4,936.59	5,683.74
Learning Space Foundation	3,656.72	3,802.22
Majlis	-	3,224.65
Mann Deshi Foundation	9,518.73	7,534.67
Manuvikasa Organization	2,981.74	-
Masoom	-	124.00
Medha Learning Foundation	1,728.52	3,076.08
Mentor Together	-	3,649.35
Milaan Be The Change	11,598.04	1,047.65
New Resolution India	-	1,245.68
Nishtha	3,359.38	1,484.65



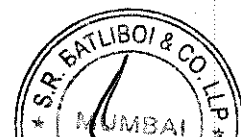
# EdelGive Foundation

## Notes to the financial statements (Continued)

(Currency: Indian Rupees in thousands)

### 25 The funds deployed by the Company are as under:(Continued)

	31 March 2019	31 March 2018
Partners for Urban Knowledge Action and Research	-	1,516.85
Pragati	8,081.88	-
PUKAR	898.00	-
Rajasthan Shram Sarathi Association	894.06	2,008.85
Rotary Club Bombay Charities Trust No 3	201.73	-
Raza Educational and Social Welfare Society	4,259.93	2,923.83
Riverside Education Foundation	-	2,939.06
Salaam Baalak Trust	33.00	-
Samaritan Help Mission	9,547.10	2,957.00
Sambandh	3,049.31	614.50
Shaheen Women's Resource and Welfare Association	5,174.90	1,408.40
Shoshit Sewa Sangh	-	1,000.00
Sikshasandhan Sagarika Ray Jatindra Kumar Nayak	2,266.00	-
South Orissa Voluntary Action	14,871.25	2,453.01
Social Entrepreneurs Foundation India	-	2,000.00
Sshrishti	2,988.39	4,164.18
SVP Philanthropy Foundation	250.00	200.00
Tata Education and Development Trust	2,681.00	825.00
Tender Roots Academy Of Performing Arts	500.00	-
The Akshaya Patra Foundation	1,225.52	-
Tool Box India Foundation	3,362.00	4,700.00
Torpa Rural Development Society for Women	1,476.54	4,419.74
Ugam Gramin Vikas Sanstha Umra	-	4,108.53
Utthan Trust	6,229.50	1,211.26
Umang Foundation	-	7.00
Vacha Charitable Trust	2,042.19	4,153.94
Vikas Sahyog Pratishthan	1,704.37	2,053.09
Vrutti	6,657.01	3,895.03
Yuva Rural Association	4,352.50	2,007.29
<b>Total (A)</b>	<b>315,835.32</b>	<b>178,338.36</b>
<b>Fund deployed out of foreign contribution</b>		
Adharshila Shiksha Samiti	-	1,643.31
Association for Advocacy and Legal Initiatives	820.00	1,000.00
Basic Health Care Services	250.00	-
Centre for Unfolding Learning Potentials	500.00	-
Jan Sahas Social Development Society	2,767.67	-
Kaivalya Education Foundation	10,851.13	6,363.09
Mann Deshi Foundation	1,000.00	358.15
Milaan Be The Change	4,900.64	1,946.61
Nishtha	-	2,878.91
Samaritan Help Mission	2,900.00	1,526.50
South Orissa Voluntary Action (SOVA)	2,000.00	-
Torpa Rural Development Society for Women	2,250.00	-
Vacha Charitable Trust	-	539.12
Vikas Sahayog Pratishthan	996.39	703.61
Ugam Gramin Vikas Sanstha Umra	-	93.21
<b>Total (B)</b>	<b>29,235.82</b>	<b>17,052.51</b>
<b>Grand Total (A)+(B)</b>	<b>345,071.14</b>	<b>195,390.87</b>



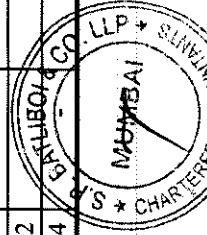
**Foundation**  
**the financial statements (Continued)**  
**in Indian Rupees in Thousands**

**aturity analysis of assets and liabilities**

The table below shows an analysis of assets and liabilities analysed according to when they are expected to be recovered or settled.

	31 March 2019			31 March 2018			01 April 2017		
	Within 12 months	After 12 months	Total	Within 12 months	After 12 months	Total	Within 12 months	After 12 months	Total
<b>Financial assets</b>									
Cash and cash equivalents	161,267.45	-	161,267.45	73,754.78	-	73,754.78	42,337.02	-	42,337.02
Other bank balances	9,601.83	-	9,601.83	58,193.33	-	58,193.33	26,818.48	-	26,818.48
Loans	-	-	-	-	-	-	2,000.00	-	2,000.00
Investments	15,625.99	-	15,625.99	-	-	-	-	-	-
Other financial assets	-	-	-	-	-	-	-	-	-
<b>Non-financial assets</b>									
Current tax assets (net)	-	928.69	928.69	-	478.27	478.27	-	369.08	369.08
Property, plant and equipment	-	282.69	282.69	-	390.31	390.31	-	-	-
Other non-financial assets	2,164.36	-	2,164.36	624.86	-	624.86	290.86	-	290.86
	2,164.36	1,211.38	3,375.73	624.86	868.58	1,493.44	290.86	369.08	659.94
<b>Total assets</b>	<b>188,659.63</b>	<b>1,211.38</b>	<b>189,871.01</b>	<b>132,572.97</b>	<b>868.58</b>	<b>133,441.55</b>	<b>71,446.36</b>	<b>369.08</b>	<b>71,815.44</b>

	31 March 2019			31 March 2018			01 April 2017		
	Within 12 months	After 12 months	Total	Within 12 months	After 12 months	Total	Within 12 months	After 12 months	Total
<b>Financial liabilities</b>									
Trade payables	2,786.75	-	2,786.75	1,286.57	-	1,286.57	959.62	-	959.62
Other financial liabilities	-	-	-	-	-	-	-	-	-
<b>Non-financial liabilities</b>									
Provisions	43.00	-	43.00	-	-	-	-	-	-
Other non-financial liabilities	1,031.46	-	1,031.46	458.54	-	458.54	155.42	-	155.42
	1,074.46	-	1,074.46	458.54	-	458.54	155.42	-	155.42
<b>Total liabilities</b>	<b>3,861.21</b>	<b>-</b>	<b>3,861.21</b>	<b>1,745.11</b>	<b>-</b>	<b>1,745.11</b>	<b>1,115.04</b>	<b>-</b>	<b>1,115.04</b>



# EdelGive Foundation

## Notes to the financial statements (Continued)

(Currency: Indian Rupees in thousands)

### 27 Employee Benefits

#### A) Defined contribution plan (Provident fund):

In accordance with Employees' Provident Fund and Miscellaneous Provisions Act, 1952, employees of the Company are entitled to receive benefits under the provident fund, a defined contribution plan, in which, both the employee and the Company contribute monthly at a determined rate. These contributions are made to a recognized provident fund administered by Regional Provident Fund Commissioner. The employees contribute 12% of their basic salary and the Company contributes an equal amount.

Amount of Rs.1.25 thousands (Previous year: Rs.NIL) is recognised as expenses and included in "Employee benefit expenses" – note 15 in the statement of profit and loss.

The Supreme Court has recently, delivered its ruling on the composition of basic wages for the purposes of deduction and contribution to the Employees Provident and Pension funds. The company, in the interest of its employees, awaits clarity on the complexities revolving around the application of the said order, the ambiguity reflected by the divergent views of legal experts and the response/direction from the authorities, including on representations made by an industry association in this regard.

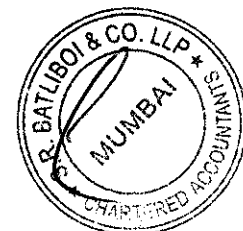
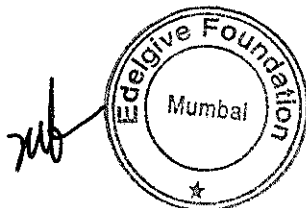
#### B) Defined benefit plan (Gratuity):

In accordance with the Payment of Gratuity Act, 1972, the Company provides for gratuity, a non-contributory defined benefit arrangement providing lump-sum gratuity benefits expressed in terms of final monthly salary and year of service, covering all employees. The plan provides a lump sum payment to vested employees at retirement or termination of employment in accordance with the rules laid down in the Payment of Gratuity Act, 1972.

The most recent actuarial valuation of plan assets and the present value of the defined benefit obligation for gratuity were carried out as 31 March 2019. The present value of the defined benefit obligations and the related current service cost and past service cost, were measured using the Projected Unit Credit Method.

Based on the actuarial valuation obtained in this respect, the following table sets out the status of the gratuity plan and the amounts recognised in the Company's financial statements as at balance sheet date:

Particulars	31 March 2019	31 March 2018
<b>1: Reconciliation of Defined Benefit Obligation (DBO)</b>		
Present value of DBO at start of the year	-	-
<i>Service Cost</i>		
Current Service Cost	21.00	-
<i>Re-measurements</i>		
a. Actuarial Loss/ (Gain) from changes in demographic assumptions	-	-
b. Actuarial Loss/ (Gain) from changes in financial assumptions	-	-
Transfer In/ (Out)	1.00	-
<b>Present value of DBO at end of the year</b>	<b>22.00</b>	-
<b>2: Expenses recognised in the Profit and Loss Account</b>		
<i>Service Cost</i>		
Current Service Cost	21.00	-
Net Interest on net defined benefit liability/ (asset)	-	-
<b>Employer Expenses/ (Income)</b>	<b>21.00</b>	-
<b>3: Net Liability/ (Asset) recognised in the Balance Sheet</b>		
Present Value of DBO	22.00	-
Fair Value of Plan Assets	-	-
<b>Liability/ (Asset) recognised in the Balance Sheet</b>	<b>22.00</b>	-
Funded Status [Surplus/ (Deficit)]	(22.00)	-
<b>Less: Amount not recognized as asset [Effect of limiting net assets to asset ceiling]</b>	-	-
<b>Net (Liability)/ Asset recognised in the Balance Sheet</b>	<b>(22)</b>	-
<b>Experience Adjustment on Plan Liabilities: (Gain)/ Loss</b>	-	-
<b>4: Actuarial Assumptions</b>		
Salary Growth Rate (% p.a.)	7%	-
Discount Rate (% p.a.)	7%	-
Withdrawal Rate (% p.a.)		
Senior	13%	-
Middle	18%	-
Junior	25%	-
Mortality	IALM 2012-14 (Ultimate)	-
Interest Rate on Net DBO/ (Asset) (% p.a.)	7.3%	-
Expected Weighted Average Remaining Working Life (years)	4	-



# EdelGive Foundation

## Notes to the financial statements (Continued)

(Currency: Indian Rupees in thousands)

27

### Employee Benefits

Particulars	31 March 2019	31 March 2018
<b>5: Movement in Other Comprehensive Income</b>		
Balance at start of year (Loss)/ Gain	NIL*	-
Re-measurements on DBO		
a. Actuarial (Loss)/ Gain from changes in demographic assumptions	-	-
b. Actuarial (Loss)/ Gain from changes in financial assumptions	-	-
c. Actuarial (Loss)/ Gain from experience over the past year	-	-
Re-measurements on Plan Assets		
Return on plan assets excluding amount included in net interest on the net defined benefit liability/ (asset)	-	-
Re-measurements on Asset Ceiling		
Balance at end of year (Loss)/ Gain	-	-
*IndAS 19 is being adopted from FY2018-19 and date of transition is April 1, 2018.		
<b>6: Sensitivity Analysis</b>		
1% Increase in Salary Growth Rate	2.00	-
1% Decrease in Salary Growth Rate	(2.00)	-
1% Increase in Discount Rate	(2.00)	-
1% Decrease in Discount Rate	2.00	-
1% Increase in Withdrawal Rate	(1.00)	-
1% Decrease in Withdrawal Rate	1.00	-
Mortality (increase in expected lifetime by 1 year)	Negligible Change	-
Mortality (increase in expected lifetime by 3 years)	Negligible Change	-
<b>7: Movement in Net (Liability)/ Asset</b>		
Net (Liability)/ Asset at start of year	-	-
Net (Acquisition)/ Divestiture	-	-
Net Transfer (In)/ Out	(1.00)	-
Movement during the year		
Current Service Cost	(21.00)	-
Net Interest on net DBO	-	-
Changes in Foreign Exchange Rates	-	-
Re-measurements	-	-
Contributions/ Benefits	-	-
Net (Liability)/ Asset at end of year	(22.00)	-

28

### Corpus Fund

Company has received during the year corpus donation to the tune of Rs. Nil ( Previous year : Rs. 30,000 thousands).This existing corpus fund will be utilised towards furtherance of CSR projects as covered in Schedule VII of the Companies Act 2013.

29

### First-time adoption

#### Overall principle

These financial statements, for the year ended 31 March 2019, are the first annual financial statements the Company has prepared in accordance with Ind AS. For periods up to and including the year ended 31 March 2018, the Company prepared its financial statements in accordance with accounting standards notified under section 133 of the Companies Act 2013, read together with paragraph 7 of the Companies (Accounts) Rules, 2014 (Indian GAAP or previous GAAP).

Accordingly, the Company has prepared financial statements which comply with Ind AS applicable for periods ending on 31 March 2019, together with the comparative period data as at and for the year ended 31 March 2018, as described in the summary of significant accounting policies. In preparing these financial statements, the Company's opening balance sheet was prepared as at 01 April 2017, the Company's date of transition to Ind AS. This note explains the principal adjustments made by the Company in restating its Indian GAAP financial statements, including the balance sheet as at 01 April 2017 and the financial statements as at and for the year ended 31 March 2018

#### Exemption applied

The Company has prepared the opening balance sheet as per Ind AS as on 01 April 2017 (the transition date) by recognising all assets and liabilities whose recognition is required by Ind AS, not recognising items of assets or liabilities which are not permitted by Ind AS, by reclassifying items from previous GAAP to Ind AS, and applying Ind AS in measurement of recognised assets and liabilities. However, this principle is subject to the certain exception and certain optional exemptions availed by the Company as detailed below.

#### Deemed cost for property, plant and equipment

The Company has elected to continue with the carrying value of all of its plant and equipment recognised as of 01 April 2017 (transition date) measured as per the previous GAAP and use that carrying value as its deemed cost as of the transition date.

The reconciliations of equity and total Comprehensive income in accordance with Previous GAAP to Ind AS are explained below

#### Reconciliation of Equity as at:

Particulars	March 31, 2018	March 31, 2017
Total shareholders fund as per Previous GAAP	67,596.44	36,600.40
Ind AS adjustments	-	-
Total Equity as per Ind AS	67,596.44	36,600.40

#### Reconciliation of total comprehensive income for the year ended March 31, 2018 :

Particulars	March 31, 2018
Net profit / (Loss) after tax as reported under Indian GAAP	30,996.04
Ind AS adjustments	-
Total Comprehensive Income / (Loss) as per Ind AS	30,996.04



# EdelGive Foundation

## Notes to the financial statements (Continued)

(Currency: Indian Rupees in thousands)

### 30 Statutory Audit

The Financial statement for the year ended 31 March 2019 has been audited by S. R. Batliboi & Co. LLP, Chartered Accountants. The Financial statement for the year ended 31 March 2018 and 31 March 2017 have been audited by an another firm of Chartered Accountants.

31 The Company does not have any long term contract including derivative contract for which there were any material forececeable losses.

32 The Comparative Ind As financial information of the Group for the year ended 31 March 2018 and the transition date opening balance sheet as at 01 April 2017 includes in these Ind AS financial statements are based on the previously issued financial statements prepared in accordance with accounting principles generally accepted in India including the accounting standard specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014, audited by the predecessor auditors whose report for the year ended 31 March 2018 and 31 March 2017 dated 03 May 2018 and 17 May 2017 respectively, have expressed an unmodified opinion on those financial statements as adjusted for the difference in accounting principles adopted by the Group on transition to Ind AS, which have been audited by the current statutory auditors S.R. Batliboi & Co. LLP.

### 33 Prior period comparatives

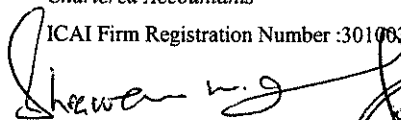
Previous year's numbers have been regrouped and rearranged wherever necessary to confirm to current year's presentations.

As per our report of even date attached.

For S.R. Batliboi & Co LLP

Chartered Accountants

ICAI Firm Registration Number :301063E/E300005



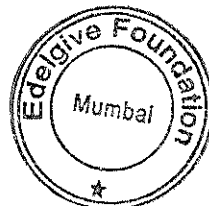
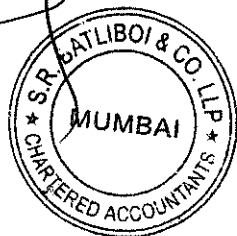
per Shrawan Jalan

Partner

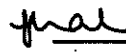
Membership No: 102102

Mumbai

10 May 2019



For and on behalf of the Board of Directors



Vidya Shah

Director

DIN : 00274831

Mumbai

10 May 2019



Deepak Mittal

Director

DIN : 00010337