



EDELGIVE HURUN INDIA PHILANTHROPY LIST 2020

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Press Release Report





EdelGive Hurun India Philanthropy List 2020 **Key Highlights**

WITH A DONATION OF INR 7,904 CRORE, AZIM PREMJI, 75, WAS 'INDIA'S MOST GENEROUS'. HE DONATED INR 22 CRORES PER DAY!

HCL'S SHIV NADAR, 75, WAS SECOND WITH INR 795 CRORE DONATION

WITH A DONATION OF INR 27 CRORE, AMIT CHANDRA, 52, AND ARCHANA CHANDRA, 49, OF A.T.E. CHANDRA FOUNDATION ARE THE FIRST AND ONLY PROFESSIONAL MANAGERS TO EVER ENTER THE EDELGIVE HURUN INDIA PHILANTHROPY LIST.

INDIAN PHILANTHROPY STATS AT A RECORD HIGH; NO. OF INDIVIDUALS WHO HAVE DONATED MORE THAN INR 10 CRORE INCREASED BY 100% OVER THE LAST 2 YEARS, FROM 37 TO 78 THIS YEAR

LED BY SD SHIBULAL, 65, WHO DONATED INR 32 CRORES, 28 NEW ADDITIONS TO THE LIST; TOTAL DONATIONS BY NEW ADDITIONS AT INR 313 CRORE

WITH A DONATION OF INR 458 CRORE, INDIA'S RICHEST MAN, MUKESH AMBANI, 63, CAME THIRD

WITH A DONATION OF INR 276 CRORE, KUMAR MANGALAM BIRLA, 53, OF ADITYA BIRLA GROUP DEBUTS THE TOP 5 AND IS THE YOUNGEST IN TOP 10

YOUNGEST: BINNY BANSAL, 37, DEBUTED THE EDELGIVE HURUN INDIA PHILANTHROPY LIST WITH A DONATION OF INR 5.3 CRORES

WITH 90 PHILANTHROPISTS CUMULATIVELY DONATING INR 9,324 CRORES, EDUCATION THE MOST FAVOURED CAUSE. WITH 84 DONORS, HEALTHCARE REGISTERED A 111% INCREASE IN CUMULATIVE DONATION, FOLLOWED BY DISASTER RELIEF & MANAGEMENT, WHICH HAD 41 DONORS, REGISTERING A CUMULATIVE DONATION OF INR 354 CRORES OR AN INCREASE OF 240%

3 OF INFOSYS'S CO-FOUNDERS MADE THE LIST, WITH NANDAN NILEKANI, S GOPALAKRISHNAN AND SD SHIBULAL, EACH OF THEM DONATING INR 159 CRORE, INR 50 CRORE, AND INR 32 CRORE RESPECTIVELY

WITH A DONATION OF INR 47 CRORE, ROHINI NILEKANI, 61, WAS THE MOST GENEROUS WOMAN PHILANTHROPIST IN THE LIST; 7 FEMALE PHILANTHROPISTS FEATURE IN THE LIST

THE AVERAGE AGE OF DONORS IN THE LIST IS 66 YEARS

HURUN RESEARCH INSTITUTE, WORLD'S LARGEST RICH LIST COMPILER, AND EDELGIVE FOUNDATION, THE PHILANTHROPIC ARM OF THE EDELWEISS GROUP, RELEASED THE *EDELGIVE HURUN PHILANTHROPY LIST* FOR THE 7TH CONSECUTIVE YEAR



EDELGIVE and HURUN INDIA release EdelGive Hurun India Philanthropy List 2020

(10 November 2020, Mumbai) Hurun India and EdelGive today released the *EdelGive Hurun India Philanthropy List 2020*. This is the 7th annual ranking of the most generous individuals in India. This is our attempt to highlight India's remarkable givers and to capture the growing importance of individual givers in India's philanthropic landscape towards nation-building. Donations were measured by the value of their cash or cash equivalents from 1 April 2019 to 31 March 2020. This is the seventh year of the list and it follows on from the Hurun India Rich List, a ranking of 828 richest individuals in India, released on September 2020 for the ninth year.

EdelGive Foundation has partnered with Hurun India towards creating this report to understand philanthropic giving in the country from a data and evidence point of view. The report is not only significant in understanding data of giving but also throws light on the sectors and geographies which are at the receiving end of this giving. Through this report, we aim to bring to notice the strength of the social sector and access areas which require further growth.

This year's EdelGive Hurun India Philanthropy List 2020 features individuals who have donated INR 5 crore or more during the period under review.

"Reports of this nature are rare, but give us deep insight into the philanthropic sector and the patterns of giving that are ever-evolving. This year, we also looked at our methodology very closely – ensuring we keep the process transparent and proactively invite leaders of a diverse group to participate in the list. I am certain the EdelGive Hurun India Philanthropy List will inspire a lot of new philanthropists towards strategic giving." – **Vidya Shah, Chairperson and CEO, EdelGive Foundation**

Anas Rahman Junaid, MD and Chief Researcher of Hurun India said: "The preferred cause of India's top philanthropists has been education, although poverty alleviation has grown dramatically to become the second most popular cause this year. I hope the *EdelGive Hurun Philanthropy List* can help people understand the mindset of some of India's most successful entrepreneurs and philanthropists, as well as inspire future generations to give back."

Table 1: The Top 10% in the EdelGive Hurun India Philanthropy List 2020 is shown below

Rank	Name	Donation (INR crore)	Change %	Age	Primary Cause	Company	3yr Donation (INR crore)
1(+1)	Azim Premji & family	7,904	1645%	75	Education	Wipro	9,143
2(-1)	Shiv Nadar & family	795	-4%	75	Education	HCL Technologies	2,391
3(0)	Mukesh Ambani & family	458	14%	63	Disaster Relief	Reliance Industries	1,297
4(+8)	Kumar Mangalam Birla & family	276	249%	53	Education	Aditya Birla	374
5(+4)	Anil Agarwal & family	215	90%	67	Healthcare	Vedanta	352
6(-1)	Ajay Piramal & family	196	-2%	65	Education	Piramal	596
7(-3)	Nandan Nilekani	159	-22%	65	Sustainable Development	Infosys	N.A.
8(+8)	Hinduja brothers	133	156%	84	Healthcare	Hinduja	N.A.
9(+1)	Gautam Adani & family	88	5%	58	Education	Adani	248
10(+1 6)	Sudhir Mehta & Samir Mehta	81	182%	66, 57	Healthcare	Torrent	138
11(-4)	Rahul Bajaj & family	74	-43%	82	Livelihood Enhancement	Bajaj	227

Source: Hurun Research Institute; EdelGive Hurun India Philanthropy List 2020

With a donation of **INR 7,904 crore**, **Azim Premji & family**, the founder chairman of Wipro tops the EdelGive Hurun India Philanthropy List 2020. Azim Premji Endowment Fund owns 13.6% of the promoter's shareholding in Wipro and has the right to receive all money earned from promoter shares. On 1 April 2020, Azim Premji Foundation (INR 1,000 crore), Wipro (INR 100 crore), and Wipro Enterprises (INR 25 crore) have committed INR 1,125 crore towards tackling the COVID-19 pandemic outbreak. These are in addition to the annual CSR activities of Wipro, and the usual philanthropic spending of the Azim Premji Foundation.

"Azim Premji is a role model for Indian philanthropy and is continuing to inspire other entrepreneurs into giving", **said Anas Rahman Junaid, MD and Chief Researcher, Hurun India.**

HCL Technologies founder chairman, **Shiv Nadar & family** has been ranked 2nd in the EdelGive Hurun India Philanthropy List 2020. Nadar credits his success to the education and scholarships that he received during his early years. As of 2019, Nadar has invested over US\$ 800 million through the Foundation, impacting over 30,000 students directly. Nadar's wife,



Kiran Nadar chairs the Kiran Nadar Museum of Art, India's first private philanthropic art museum exhibiting modern and contemporary works from India and the subcontinent.

With a donation of **INR 458 crore**, **Mukesh Ambani & family**, the Chairman of Reliance Industries occupies the 3rd spot in EdelGive Hurun India Philanthropy List 2020. On 30th March 2020, Reliance Industries announced a donation of INR 500 crore to the PM CARES Fund and INR 5 crore each to the Chief Minister's Relief Fund of Maharashtra and Chief Minister's Relief Fund of Gujarat to support their fights against the Covid-19.

With a donation of **INR 276 crore**, **Kumar Mangalam Birla & family** ranks 4th in EdelGive Hurun India Philanthropy List 2020. On 3rd April 2020, Aditya Birla Group donated INR 400 crore to the PM CARES Fund and INR 50 crore to FICCI-Aditya Birla CSR Centre for Excellence. Also allocated INR 50 crore for supplying N95 Masks, PPE's and ventilators.

The 5th position in EdelGive Hurun India Philanthropy List 2020 is occupied by the founder and chairman of Vedanta, **Anil Agarwal & family** who donated **INR 215 crore**. In September 2014 Anil Agarwal pledges 75% of his wealth to charity. The foundation work towards education & computer literacy, vocational training, women & child empowerment, and community welfare.

With **INR 196 crore** donation, **Ajay Piramal & family** has made it to the 6th rank in the EdelGive Hurun India Philanthropy List 2020. On 31st March 2020, Piramal Group commits INR 25 crore to PM CARES Fund. In November 2019, Piramal Foundation and Gates Foundation partner to set up a Tribal Health Collaborative and will work closely with the Government of India to achieve Sustainable Development goals by 2030.

Co-founder and chairman of Infosys **Nandan Nilekani** ranked 7th in EdelGive Hurun India Philanthropy List 2020 with a donation of **INR 159 crore**. Nandan Nilekani & Rohini Nilekani, signed the Giving Pledge in 2017, committing to donate half of their wealth towards philanthropy.

Hinduja brothers enter at 8th rank in EdelGive Hurun India Philanthropy List 2020 with a donation of **INR 133 crore**. Established in 1968, Hinduja Foundation focuses on Water Stewardship, Healthcare, Education, Rural Development, and Arts & Culture.

With a donation of **INR 88 crore**, **Gautam Adani & family**, Chairman of Adani Group is at the 9th spot. Adani Foundation works in four key areas such as Education, Community Health, Sustainable Livelihood, and Community Infrastructure Development, in alignment with the Sustainable Development Goals. On 29 March 2020, Gautam Adani led Adani Foundation announced INR 100 crore donation to PM CARES Fund.

With a donation of **INR 81 crore**, **Sudhir Mehta & Samir Mehta** ranks 10th in EdelGive Hurun India Philanthropy List 2020. UNM Foundation carries out Social and Philanthropic activities of the Mehta Family and Torrent Group, with a focus on Community Healthcare, Education & Knowledge Enhancement and Social Care & Concern.

With a donation of **INR 74 crore**, **Rahul Bajaj & family** ranks 11th in EdelGive Hurun India Philanthropy List 2020. Bajaj family has a long tradition of generous philanthropy over 100

years. The family foundation of the Bajaj group, Jamnalal Bajaj Foundation, works to bring about change in areas of healthcare and education, rural & urban development and to promote sports, Indian heritage and arts.

The average age

The average age is 66, three years older than entrepreneurs on the *Hurun India Rich List* and two years older than philanthropists on last year's *EdelGive Hurun India Philanthropy List*.

“Binny Bansal is the first philanthropist under the age of 40 to enter the philanthropy list. This is possibly one of the best news from the EdelGive Hurun India Philanthropy List 2020. I hope this will inspire more young wealth creators to not only donate but also to speak more about their donations”, said **Anas Rahman Junaid, MD and Chief Researcher, Hurun India**.

Personal philanthropy gaining traction over the years

21 individuals in EdelGive Hurun India Philanthropy List 2020 has donated INR 5 crore or more in their personal capacity.

“One of the core objectives of Edelgive Hurun India Philanthropy List is to speak more stories about philanthropists who have donated on their personal capacity. If we were to add the taxes paid on the dividend payout, which was allocated towards philanthropy, the value of private donations would be even higher.”, said **Anas Rahman Junaid, MD and Chief Researcher, Hurun India**.

Table 2: Top personal Philanthropists in EdelGive Hurun India Philanthropy List 2020

Rank	Names	Personal Donation (INR crore)	Primary Cause	Company	As % of Dividend *
1	Azim Premji & family	7,770	Education	Wipro	1,837%
2	Shiv Nadar & family	689	Education	HCL Technologies	84%
3	Ajay Piramal & family	184	Education	Piramal	63%
4	Nandan Nilekani	159	Sustainable Development	Infosys	85%
5	Kumar Mangalam Birla & family	123	Education	Aditya Birla	23%
6	Yusuffali M A	68	Healthcare	Lulu	N.A
7	S Gopalakrishnan & family	50	Healthcare	Infosys	19%
8	Sanjiv Goenka & family	50	Healthcare	CESC	25%
9	Rohini Nilekani	47	Environmental Sustainability	Rohini Nilekani Philanthropies	N.A
10	Anil Agarwal & family	42	Healthcare	Vedanta	5%
11	SD Shibulal & family	32	Healthcare	Infosys	22%
12	Anu Aga & family	31	Education	Thermax	30%

13	Amit & Archana Chandra	27	Environmental Sustainability	A.T.E. Chandra Foundation	N.A
14	Kiran Mazumdar Shaw	24	Education	Biocon	55%
15	Ronnie Screwvala	19	Rural Development	Unilazer Ventures	N.A
16	Sudhir Mehta & Samir Mehta	17	Healthcare	Torrent	2%
17	Cyrus S Poonawalla & Adar Poonawalla	13	Education	Serum Institute of India	48%
18	Kochoseph Chittilappilly & family	12	Disaster Relief	V-Guard Industries	34%
19	Joy Alukkas	8	Livelihood Enhancement	Joy Alukkas	N.A
20	Ranjan Pai	7	Education	Manipal Education & Medical	N.A
21	Binny Bansal	5	Education	Investments	N.A

Source: Hurun Research Institute; EdelGive Hurun India Philanthropy List 2020 *dividend details based on annual reports/ availability
For more details visit www.hurunindia.net

Azim Premji has committed 67% of economic interest in Wipro towards philanthropic activities. In 2020, the promoter holdings in Wipro earned a dividend of INR 422 crore and the 2019 share buyback program fetched another INR 7,347 crore – all of these would be donated towards philanthropy based on his endowment pledge.

Shiv Nadar runs the Shiv Nadar Foundation that supports rural education and provides scholarships for underprivileged students to study abroad. In FY20, Shiv Nadar donated INR 689 crore through Shiv Nadar Foundation.

Nandan Nilekani and Rohini Nilekani individually donated INR 159 crore and INR 47 crore respectively. In FY 20, they donated more than INR 100 crore towards Societal Platform, aimed at creating a shared space to solve problems, at scale, speed, and sustainably.

Anu Aga & family of Thermax have committed 30% of their dividend income towards philanthropic causes.

The husband-wife duo, Amit and Archana Chandra of A.T.E. Chandra Foundation are the only individuals not featured in the Hurun rich lists to enter the EdelGive Hurun India Philanthropy List 2020.

Kiran Mazumdar-Shaw is the first woman to sign The Giving Pledge. She has committed to giving away half of her income towards philanthropy on an annual basis.

New to this year

28 philanthropists entered EdelGive Hurun India Philanthropy List 2020 for the first time. The top new additions in the list are SD Shibulal of Infosys with a donation of INR 32 crore, followed by Amit and Archana Chandra of A.T.E. Chandra Foundation who donated INR 27 crore, and Shri Ram Beriwal & Shyam Sunder Beriwal of Shyam Steels who donated INR 19 crore.

“This rising new additions to the list is very inspiring. Based on the commitment towards Covid-19, we believe the list of new additions would go even higher in the next year’s list”, said **Anas Rahman Junaid, MD and Chief Researcher, Hurun India.**

Table 3: New entrants in EdelGive Hurun India Philanthropy List 2020

Rank	Name	Donation (INR crore)	Age	Primary Cause	Company
1	SD Shibulal & family	32	65	Healthcare	Infosys
2	Amit and Archana Chandra	27	52,49	Environmental Sustainability	A.T.E. Chandra Foundation
3	Shri Ram Beriwal & Shyam Sunder Beriwal	19	-	Healthcare	Shyam Steel
4	Madhukar Parekh & family	18	74	Rural Development	Pidilite Industries
4	Baba Kalyani & family	18	71	Rural Development	Bharat Forge
6	Kochouseph Chittilappilly & family	16	69	Disaster Relief	V-Guard Industries
7	Ajay S Shriram & family	12	66	Healthcare	DCM Shriram
8	Mannalal B Agrawal & brothers	11	73	Healthcare	Ajanta Pharma
8	J C Chaudhry	11	71	Education	Aakash Education Services
8	Lachman Das Mittal & family	11	89	Environmental Sustainability	International Tractors

Source: Hurun Research Institute; EdelGive Hurun India Philanthropy List 2020

For more details visit www.hurunindia.net

Women in the list

7 women find their place in EdelGive Hurun India Philanthropy List 2020. With a donation of INR 47 crore, Rohini Nilekani of Infosys is India’s most generous woman, followed by Anu Aga & family of Thermax who donated INR 36 crore, and Kiran Mazumdar Shaw of Biocon who donated INR 34 crore.

“In addition to 7 women in the list, it is also important to highlight the role played by women in running the family’s charitable trusts. For instance, in most of the family-run businesses that are featured in the list, the spouses of the entrepreneurs lead the charitable trusts”, said **Anas Rahman Junaid, MD and Chief Researcher, Hurun India.**

Table 4: India’s most generous women - 2020

Rank	Name	Donation (INR crore)	Age	Primary Cause	Company
1	Rohini Nilekani	47	61	Environmental Sustainability	Rohini Nilekani Philanthropies
2	Anu Aga & family	36	78	Education	Thermax
3	Kiran Mazumdar Shaw	34	67	Education	Biocon
4	Manju D Gupta & family	19	77	Rural Development	Lupin
5	Renu Munjal & family	17	65	Education	Hero Motocorp
5	Leena Gandhi Tewari	9	63	Healthcare	USV
7	Kavita Yadupati Singhania & family	5	60	Rural Development	JK Cement

Source: Hurun Research Institute; EdelGive Hurun India Philanthropy List 2020

For more details visit www.hurunindia.net

India Inc’s COVID-19 response

Indian wealth creators were the first to step up to support the Covid-19 response. Since mid of March 2020, many corporates have come forward to support against the COVID-19 by donating towards the relief funds. Film stars such as Akshay Kumar have donated INR 25 Crore towards the cause.

“CSR and philanthropy play an important role in reducing the gap with government funding. The covid-19 response was a case in point to understand the swiftness in which India’s super wealth creators responded to this funding support call by PM Modi” said **Anas Rahman Junaid, MD and Chief Researcher, Hurun India.**

Table 5: EdelGive Hurun India Philanthropy List 2020 – Some of the Corporate Donations/ Commitments to combat Covid-19

Date of Announcement	Company	Commitments (INR crore)	Key Personalities
28-Mar-20	Tata Sons	1,510	Ratan Tata
1-Apr-20	Wipro	1,125	Azim Premji
2-Apr-20	Reliance Industries	510	Mukesh Ambani
30-Mar-20	Paytm	505	Vijay Shekhar Sharma
4-Apr-20	Aditya Birla	500	Kumar Mangalam Birla
02-Apr-20	Vedanta Resources	201	Anil Agarwal
4-Apr-20	Avenue Supermarts	155	Radhakishan Damani
26-Mar-20	Bajaj	110	Rahul Bajaj
1-Apr-20	ArcelorMittal	100	LN Mittal

29-Mar-20	Adani	100	Gautam Adani
29-Mar-20	JSW	100	Sajjan Jindal
31-Mar-20	Bharti Airtel	100	Sunil Mittal
30-Mar-20	Torrent Pharmaceuticals	100	Sudhir Mehta & Samir Mehta
25-Mar-20	Hero Cycles	100	Pankaj Munjal
30-Mar-20	Hero Motocorp	100	Pawan Kant Munjal
4-Apr-20	United Phosphorus	75	Rajju Shroff
29-Mar-20	Kotak Mahindra Bank	60	Uday Kotak
30-Mar-20	Mankind Pharma	56	Ramesh Juneja & Rajeev Juneja
27-Mar-20	Godrej	50	Adi Godrej
30-Mar-20	CESC	50	Sanjiv Goenka
8-Apr-20	Eicher Motors	50	Vikram Lal

Source: Hurun Research Institute; EdelGive Hurun India Philanthropy List 2020

For more details visit www.hurunindia.net

Most preferred Philanthropic Cause – 2020

With 79% of donations, Education remains the most favored philanthropic cause followed by Healthcare (5%) and Disaster Relief & Management (3%).

“Education has been the biggest cause supported by the donors not only in India but also in Hurun’s Global Philanthropy List. Healthcare and water conservation witnessed a spike in donations compared to last year. In 2021, we expect much of the donations could be towards healthcare”, said **Anas Rahman Junaid, MD and Chief Researcher, Hurun India.**

Table 6: Favored Philanthropic Causes of 2020

Cause	No. of Donors	Total Donation (INR crore)	Change %	Highest Donor	Highest Individual Donation for the cause (INR crore)
Education	90	9,324	497%	Azim Premji & family	7,867
Healthcare	84	667	111%	Anil Agarwal & family	73
Disaster Relief & Management	41	359	240%	Mukesh Ambani & family	261
Rural Transformation	54	274	21%	Shiv Nadar & family	59
Environment & Sustainability	60	181	30%	Azim Premji & family	35
Livelihood Enhancement	29	100	-42%	Rahul Bajaj & family	22
Societal Platforms	2	108	-44%	Nandan Nilekani	95
Sports for Development	37	63	70%	Mukesh Ambani & family	21
Think Tank	2	50	New	Nandan Nilekani	48

Water Conservation	19	47	232%	Hinduja brothers	34
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Source: Hurun Research Institute; EdelGive Hurun India Philanthropy List 2020

For more details visit www.hurunindia.net

CSR spent beyond the prescribed 2%

Here are some of the companies that spent more than the government-mandated 2% towards CSR.

Table 7: Top 10 companies that spent CSR in excess to the mandatory commitment in FY20

Company	Key Person	Prescribed CSR (INR crore)	Actual CSR (INR crore)
Ultratech	Kumar Mangalam Birla	64	125
Vedanta	Anil Agarwal	13	53
Reliance Industries	Mukesh Ambani	875	909
Bharti Airtel	Sunil Mittal	0	32
Jindal Steel & Power	Sajjan Jindal	0	27
Tech Mahindra	Anand Mahindra	95	118
Tata Motors	Ratan Tata	0	23
Mahindra & Mahindra	Anand Mahindra	107	127
Tata Steel	Ratan Tata	174	193
Asian Paints	Ashwin Dani	58	75

Source: Hurun Research Institute; EdelGive Hurun India Philanthropy List 2020

Philanthropy List by City

With 36 individuals, Mumbai is the philanthropy capital of India, followed by New Delhi and Bengaluru. Indian corporates prefer to donate on a pan India basis than limiting their focus to HQ locations.

Table 8: Philanthropic List by City

Rank	City	Number of Donors	Most Generous Donor	Total Donation (INR crore)
1	Mumbai	36 (+5)	Mukesh Ambani & family	458
2	New Delhi	20 (+4)	Shiv Nadar & family	795
3	Bengaluru	10 (-1)	Azim Premji & family	7,904
4	Pune	7 (+2)	Rahul Bajaj & family	74
5	Hyderabad	6 (+1)	Murali K Divi & family	26
6	Ahmedabad	5 (0)	Gautam Adani & family	88
7	London	4 (0)	Anil Agarwal & family	215
8	Kolkata	3 (+1)	Benu Gopal Bangur & family	25
8	Dubai	3 (+1)	Mukesh Jagtiani & family	10

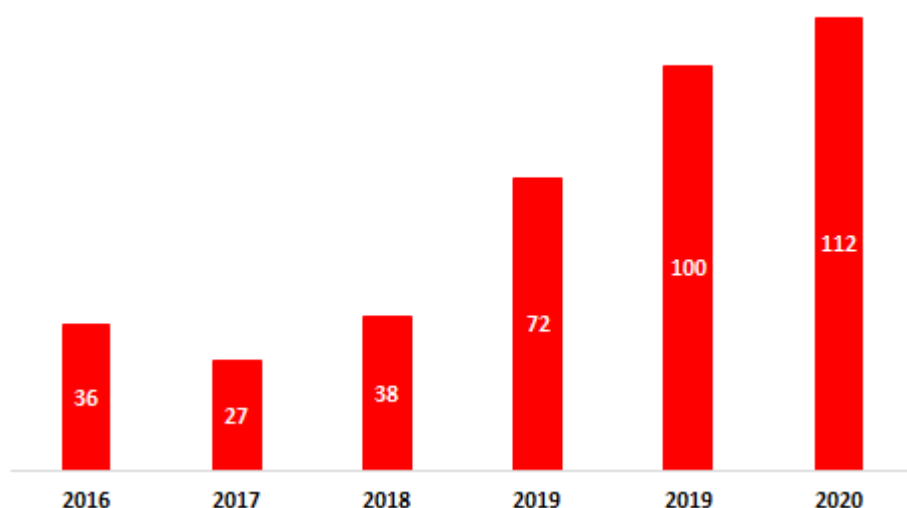
Source: Hurun Research Institute; EdelGive Hurun India Philanthropy List 2020

For more details visit www.hurunindia.net

Growth

Since the inception of the Hurun India Philanthropy List in 2013, the no. of entrants in the EdelGive Hurun Philanthropy List has grown 3 times during the same period. Interestingly, Hurun India Rich List has also registered a similar growth.

Chart 9: Growth of the number of individuals in EdelGive Hurun India Philanthropy List 2020



Source: Hurun Research Institute; EdelGive Hurun India Philanthropy List 2020

For more details visit www.hurunindia.net

“With more wealth being created, personal philanthropy is booming in India. Cut off to enter Top 10 has increased by 130% since 2018 and the top 25 has increased by almost 173% since 2016.”, said Anas Rahman Junaid, MD and Chief Researcher, Hurun India.

Table 10: Table analyses the cut-off required for Top 10 and 25

	2020 Donation INR crore	2019 Donation INR crore	2018 Donation INR crore	2017 Donation INR crore	2016 Donation INR crore
Top 10	74	83	36	53	96
Top 25	27	30	13	12	11

Source: Hurun Research Institute; EdelGive Hurun India Philanthropy List 2020

For more details visit www.hurunindia.net

Table 11: Table for philanthropist who donated more than 100 crores

Name	Company	Donation (INR crore)	Residence	Age
Azim Premji & family	Wipro	7,904	Bengaluru	75
Shiv Nadar & family	HCL Technologies	795	New Delhi	75
Mukesh Ambani & family	Reliance Industries	458	Mumbai	63
Kumar Mangalam Birla & family	Aditya Birla	276	Mumbai	53
Anil Agarwal & family	Vedanta	215	London	67
Ajay Piramal & family	Piramal	196	Mumbai	65
Nandan Nilekani	Infosys	159	Bengaluru	65
Hinduja Brothers	Hinduja	133	London	84

Source: Hurun Research Institute; EdelGive Hurun India Philanthropy List 2020.

For more details visit www.hurunindia.net

Table 12: Table for philanthropist who donated between 50 to 100 crores

Name	Company	Donation (INR crore)	Residence	Age
Gautam Adani & family	Adani	88	Ahmedabad	58
Sudhir Mehta & Samir Mehta	Torrent	81	Ahmedabad	66,57
Rahul Bajaj & family	Bajaj Auto	74	Pune	82
Anand Mahindra & family	Mahindra & Mahindra	71	Mumbai	65
Yusuffali M A	Lulu	68	Abu Dhabi	64
Sanjiv Goenka & family	CESC	68	Kolkata	59
Cyrus S Poonawalla & Adar Poonawalla	Serum Institute of India	66	Pune	79
Shapoor Pallonji Mistry & family	Investments	50	Monaco	55
Cyrus Pallonji Mistry & family	Investments	50	Mumbai	52
S Gopalakrishnan & family	Infosys	50	Bengaluru	65

Source: Hurun Research Institute; EdelGive Hurun India Philanthropy List 2020.

For more details visit www.hurunindia.net

Table 13: Stats from the Hurun Philanthropy List

Year	No of Donors	Average Donation INR crore	Top 50 Cut-Off INR crore	Top 100 Cut-Off INR crore
2020	112	107	15	7
2019	100	44	15	5
2018	38	61	N.A.	N.A.

Source: Hurun Research Institute; EdelGive Hurun India Philanthropy List 2020.

For more details visit www.hurunindia.net

Table 14: Key Star Signs in EdelGive Hurun India Philanthropy List 2020

Zodiac sign	Cumulative Donation (INR crore)	Most Generous Person	Donation (INR crore)
Leo	8,262	Azim Premji & family	7,904
Cancer	1,021	Shiv Nadar & family	795
Aries	655	Mukesh Ambani & family	458
Gemini	577	Kumar Mangalam Birla & family	276
Virgo	360	Anil Agarwal & family	215
Taurus	224	Anand Mahindra & family	71
Sagittarius	221	Hinduja brothers	133
Pisces	210	SD Shibulal & family	32
Scorpio	195	Yusuffali M A	68
Aquarius	109	Sanjiv Goenka & family	68
Capricorn	97	Mukund Rungta & family	19
Libra	37	Keki Hormusji Gharda & family	10

Source: Hurun Research Institute; EdelGive Hurun India Philanthropy List 2020.

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CSR spending of BSE 200 companies growing at a CAGR of 16% during the last six years

Government, Civil Society, and the Corporate are the three distinct pillars sustaining the nation-building process. Corporate Social Responsibility is moving away from checkbook charity donations to a more long-term strategic engagement for the company. The cumulative CSR spend of BSE 200 companies has grown INR 5,561 crore FY15 to INR 11,881 crore in FY20.

Chart 15: CSR spending of BSE 200 companies (INR crore)



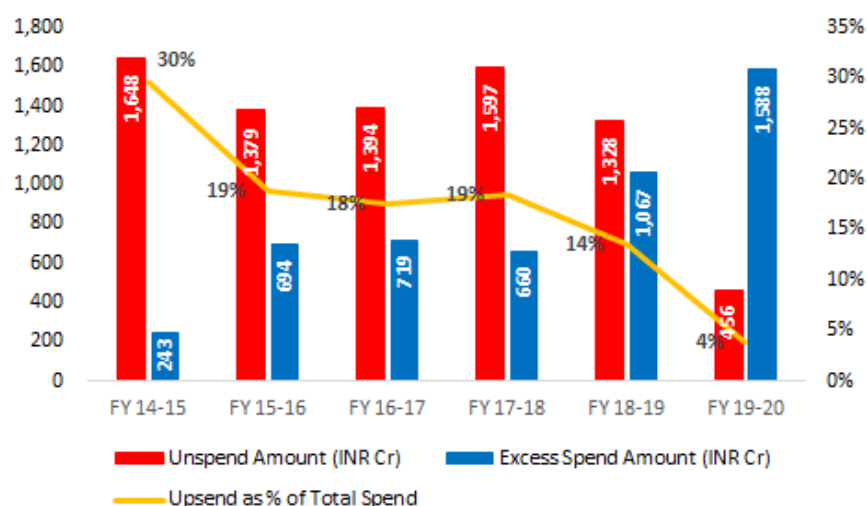
Source: Hurun Research Institute; EdelGive Hurun India Philanthropy List 2020

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Unspent CSR

The proportion of unspent capital has been on the decline since the FY15. The shortfall in spending was 4% of the total spend or INR 456 crore in FY20. The gap stood at 30% in FY15.

Chart 15: Unspent CSR BSE 200 companies



Source: Hurun Research Institute; EdelGive Hurun India Philanthropy List 2020

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BSE 200: Sectors donating most towards corporate CSR

With INR 3,743 crore CSR Spend Energy leads followed by Financial with INR 2,335 crore Technology with INR 1,575 crore. Also, CSR spending by Indian companies is skewed towards education and healthcare.

Table 16: BSE 200 Companies Industry breakdown

Industry	Number of Companies	Cumulative Spend FY 20	Cumulative Excess Spend FY 20	3yr Average Profit (%)
Energy	18	3,743	642	5.0%
Financial	48	2,335	200	2.0%
Technology	9	1,575	85	2.7%
Automobile	16	897	158	1.8%
Metals	10	859	199	2.9%
FMCG	17	665	5	2.0%
Construction	12	490	109	2.3%
Healthcare	21	396	49	2.3%
Engineering	15	273	51	2.2%
Chemicals	11	242	53	2.5%

Source: Hurun Research Institute; EdelGive Hurun India Philanthropy List 2020

For more details, visit www.hurunindia.net

Full List: EdelGive Hurun India Philanthropy List 2020

Rank	Name	Donation INR crore	Primary Cause	Company
1	Azim Premji & family	7,904	Education	Wipro
2	Shiv Nadar & family	795	Education	HCL Technologies
3	Mukesh Ambani & family	458	Disaster Relief	Reliance Industries
4	Kumar Mangalam Birla & family	276	Education	Aditya Birla
5	Anil Agarwal & family	215	Healthcare	Vedanta
6	Ajay Piramal & family	196	Education	Piramal
7	Nandan Nilekani	159	Sustainable Development	Infosys
8	Hinduja brothers	133	Healthcare	Hinduja
9	Gautam Adani & family	88	Education	Adani
10	Sudhir Mehta & Samir Mehta	81	Healthcare	Torrent
11	Rahul Bajaj & family	74	Livelihood Enhancement	Bajaj
12	Anand Mahindra & family	71	Education	Mahindra & Mahindra
13	Yusuffali M A	68	Healthcare	Lulu
14	Sanjiv Goenka & family	68	Education	CESC
15	Cyrus S Poonawalla & Adar Poonawalla	66	Education	Serum Institute of India
16	Cyrus Pallonji Mistry & family	50	Healthcare	Investments
17	S Gopalakrishnan & family	50	Healthcare	Infosys
18	Shapoor Pallonji Mistry & family	50	Healthcare	Investments
19	Rohini Nilekani	47	Environmental Sustainability	Infosys
20	Anu Aga & family	36	Education	Thermax
21	Kiran Mazumdar Shaw	34	Education	Biocon
22	SD Shibulal & family	32	Healthcare	Infosys
23	LN Mittal & family	28	Environmental Sustainability	HPCL Mittal Energy
23	Sajjan Jindal & family	28	Healthcare	JSW Steel
25	Amit Chandra	27	Environment & Sustainability	A.T.E. Chandra Foundation
25	Vikram Lal & family	27	Education	Eicher Motors
27	Murali K Divi & family	26	Healthcare	Divi's Laboratories
28	Benu Gopal Bangur & family	25	Education	Shree Cement
28	Kalanithi Maran & family	25	Education	Sun TV Network
30	Uday Kotak	22	Education	Kotak Mahindra Bank
31	Acharya Balkrishna	21	Education	Patanjali Ayurved
32	Burman family	19	Healthcare	Dabur India
32	George Jacob Muthoot & family	19	Sports	Muthoot Finance
32	Manju D Gupta & family	19	Rural Development	Lupin
32	Mukund Rungta & family	19	Rural Development	Rungta Mines
32	PV Ramprasad Reddy & family	19	Healthcare	Aurobindo Pharma
32	Ronnie Screwvala & family	19	Rural Development	Unilazer Ventures
32	Sameer Gehlaut & family	19	Healthcare	Indiabulls Housing Finance
32	Shri Ram Beriwal & Shyam Sunder Beriwal	19	Healthcare	Shyam Steel

40	Baba Kalyani & family	18	Rural Development	Bharat Forge
40	Godrej family	18	Livelihood Enhancement	Godrej
40	Madhukar Parekh & family	18	Rural Development	Pidilite Industries
40	Pawan Kant Munjal & family	18	Education	Hero MotoCorp
44	Suman Kant Munjal & family	17	Education	Hero MotoCorp
45	B Parthasaradhi Reddy & family	16	Education	Hetero Drugs
45	Kochouseph Chittilappilly & family	16	Disaster Relief	V-Guard Industries
45	Nandlal Rungta & family	16	Rural Development	Rungta Mines
45	Pankaj Patel & family	16	Healthcare	Cadila Healthcare
45	Sunil Mittal & family	16	Education	Bharti Airtel
50	Ashwin Dani & family	15	Skill Development	Asian Paints
50	SP Oswal & family	15	Healthcare	Vardhman Textiles
52	Nusli Wadia & family	14	Healthcare	Britannia Industries
52	Rajan Raheja & family	14	Healthcare	Exide Industries
54	Anurang Jain & family	13	Skill Development	Endurance Technologies
54	C Visweswara Rao & family	13	Rural Development	Navayuga Engineering
54	Gurbachan Singh Dhingra & Kuldip Singh Dhingra	13	Skill Development	Berger Paints
54	Radhakishan Damani & family	13	Education	Avenue Supermarts
54	Yusuf Hamied & family	13	Healthcare	Cipla
59	Ajay S Shriram & family	12	Healthcare	DCM Shriram
59	George Thomas Muthoot & Family	12	Sports	Muthoot Finance
59	Glenn Saldanha & family	12	Education	Glenmark Pharmaceuticals
59	Harsh Mariwala & family	12	Societal Platforms	Marico
59	Prakash Chhabria & Ritu Chhabria	12	Healthcare	Finolex Cables
64	J C Chaudhry	11	Education	Aakash Education Services
64	Lachman Das Mittal & family	11	Environmental Sustainability	International Tractors
64	Mannalal B Agrawal & Brothers	11	Healthcare	Ajanta Pharma
67	Chirayu R Amin & family	10	Education	Alembic Pharmaceuticals
67	Dilip & Anand Surana	10	Healthcare	Micro Labs
67	George Alexander Muthoot & Family	10	Sports	Muthoot Finance
67	Harish Shah & family	10	Healthcare	Signet Chemical
67	Harsh Vardhan Goenka & family	10	Healthcare	RPG Enterprises
67	Joy Alukkas & family	10	Livelihood Enhancement	Joy Alukkas
67	Keki Hormusji Gharda & family	10	Healthcare	Gharda Chemicals
67	MG George Muthoot & family	10	Sports	Muthoot Finance
67	Mukesh Jagtiani & family	10	Healthcare	Lifestyle International
67	Murali Dhar Gyanchandani & Bimal Kumar Gyanchandani	10	Healthcare	RSPL
67	Raja Bagmane & family	10	Healthcare	Bagmane Developers
67	Renu Munjal & family	10	Education	Hero MotoCorp
67	VP Nandakumar & family	10	Education	Manappuram Finance
80	Arvindkumar Poddar & family	9	Education	Balkrishna Industries

80	Banwarilal Bawri & family	9	Healthcare	Macleods Pharmaceuticals
80	Girdharilal Bawri & family	9	Healthcare	Macleods Pharmaceuticals
80	Leena Gandhi Tewari	9	Healthcare	USV
80	P P Reddy & family	9	Rural Development	Megha Engineering
80	PV Krishna Reddy & family	9	Rural Development	Megha Engineering
80	Rahul Bhatia & family	9	Education	InterGlobe Aviation
80	Rajendra Agarwal & family	9	Healthcare	Macleods Pharmaceuticals
80	Rajiv Singh & family	9	Healthcare	DLF
89	Anil Rai Gupta & family	8	Education	Havells India
89	B Prabhakaran & B Karthikeyan	8	Education	Thriveni Earthmovers
89	Balkrishnan Goenka & family	8	Livelihood Enhancement	Welspun India
89	Karsanbhai Patel & family	8	Education	Nirma
89	Onkar Kanwar & family	8	Healthcare	Apollo Tyres
89	Rakesh Gangwal & family	8	Education	InterGlobe Aviation
89	Ratan Jindal & family	8	Education	JSW Steel
89	VC Nannapaneni & family	8	Healthcare	Natco Pharma
97	Abhaykumar Firodia & family	7	Education	Force Motors
97	Pritviraj Jindal & family	7	Healthcare	JSW Steel
97	Rajendra Vallabhaji Gogri & Chandrakant Vallabhaji Gogri	7	Rural Development	Aarti Industries
97	Rajinder Gupta & family	7	Education	Trident
97	Rameshchandra T Jain & family	7	Rural Development	Bhilosa Industries
97	Ranjan Pai & family	7	Education	Manipal Education & Medical
97	Rashesh Chandrakant Shah & family	7	Education	Edelweiss Financial Services
97	Sandeep Jain & Sanjeev Jain	7	Education	Akums Drugs & Pharmaceuticals
105	Abhay Vakil & family	6	Skill Development	Asian Paints
105	Arun Bharat Ram & family	6	Education	SRF
105	Bhadresh Shah & family	6	Arts & Culture	AIA Engineering
105	Nirmal Jain & family	6	Education	IIFL
109	Arun Vijay Nathani & family	5	Education	Cybage Software
109	Binny Bansal	5	Education	Investments
109	Kavita Yadupati Singhanian & family	5	Rural Development	JK Cement
109	Rajju Shroff & family	5	Education	United Phosphorus

Source: Hurun Research Institute; EdelGive Hurun India Philanthropy List 2020

For more details visit www.hurunindia.net



Methodology

To put together a comprehensive list of the largest philanthropists of India is an almost impossible task. However, we believe at Hurun Report that, the EdelGive Hurun India Philanthropy List is the most serious and authoritative effort to date, identifying the individuals and highlighting the causes they donate to. To make this list, the Hurun Report surveyed India's most successful entrepreneurs, including those from the Hurun India Rich List 2020, meticulously cross-referencing the results with media reports and charitable foundations. In the course of the research, Hurun Report attended non-profit related seminars, as well as meeting with scholars, experts, philanthropists, and senior members of charitable foundations.

Hurun Report includes cash and cash equivalents pledged with legally binding commitments for the twelve months from 1 April 2019 to 31 March 2020 and the latest available CSR data filed with the Ministry of Corporate Affairs. Since most of the PM Care Fund donations were announced after the cutoff date, the same is not considered for arriving at the total donation unless it is mentioned in FY 20 CSR spend in the annual report of the respective companies.

Hurun Report included donations made by companies in which an individual had a significant share by applying the percentage the individual has of the company on the donations. So, for example, Biocon for the period made donations of INR 8 crore, and Kiran Mazumdar-Shaw holds 60.68% of the shares of the company, so Hurun Report recorded Shaw's donations as INR 4.92 crore. In 2015, Azim Premji had transferred a significant part of his shareholding amounting to 39% of the shares of Wipro to trust and foundation, which has been taken into account that year. Since this is a one-time philanthropic donation, it has not been included this year.

The list includes the only individual born and bred in India regardless of the passport they currently hold. Values are rounded, and past figures are subject to exchange rate fluctuations.



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About EdelGive Foundation

EdelGive Foundation is a grant-making organization, helping build and expand philanthropy in India by funding and supporting the growth of small to mid-sized grassroots NGOs committed to empowering vulnerable children, women, and communities. This approach has enabled the foundation to be a go-to partner of choice for Indian and foreign funders wanting to engage with the Indian development ecosystem.

Our unique philanthropic model places us at the center of grant-making, by providing initial grants and by managing funding from other institutional and corporate partners. Consequently today, EdelGive functions as a Philanthropic Fund Manager and Advisor between grant-makers and credible NGOs. Our grants are used towards both the financial and non-financial needs of the organizations we support. Apart from adding capacity and scale, grants are used towards building the operating capabilities of this special cohort of NGOs.

Over the last 13 years, EdelGive has supported over 150 organisations across 111 districts in 14 states of India, influencing commitments of over INR 3.31 billion in Philanthropy.

For more information on EdelGive Foundation please visit: www.edelgive.org



About the Hurun Report

Hurun Report is a leading luxury publishing and events group established in London in 1998 with a strong presence in China and India. It is widely recognized world-over for its comprehensive evaluation of the wealthiest individuals across the globe. Hurun Report is the largest compiler of the rich list globally.

Hurun Report Inc. has four divisions: Hurun Report Media, a stable of digital media and four magazines; Hurun Research Institute; Hurun Conferences, an active events division targeting entrepreneurs and high net worth individuals; and Hurun Investments, a USD20m early-stage venture capital fund with investments into tech, media, retail, and education.

About Hurun India

“Promoting Entrepreneurship Through Lists and Research”

HurunIndia commenced operations in 2012 and has been bringing to light stories of successful and emerging Indian entrepreneurs ever since, felicitating them at a bouquet of Hurun events hosted Pan-India.

Hurun India serves as India’s definitive voice celebrating wealth creation, innovation, and growth. Last year, Hurun further expanded its repertoire by releasing the Hurun Global Rich List 2020, a ranking of the 2,816 US dollar billionaires, the so-called ‘Nine-Zero Club’, currently in the world, and the ninth India Rich List which ranks the 827 richest individuals in India, allowing for comparisons between some of the most dynamic economies in the world. The purpose of this list is to try and tell the story of modern India through the eyes of an entrepreneur. For the full details, please refer to on www.hurunindia.net.

The Hurun India Philanthropy List ranks the most generous individuals in India and is now on its 5th anniversary. Indians give much more generously than many have previously understood.

The Hurun Real Estate Rich List ranks the top real estate developers in the country and is now on the 4th anniversary.

In 2018, Hurun Report launched the Hurun India Women Rich List, aimed at celebrating the success stories of some of the most amazing women wealth creators and inheritors.

In 2019, Hurun India Art List was launched, aimed at tracking some of the most successful artists who are alive today by way of cumulative auction prices. This we believe is a watershed moment in the art history of India, where we expect more entrepreneurs to start collecting.

In 2019, Hurun Luxury Consumer Survey was debuted to understand and speak about spending habits of ultra-high net worth individuals.

In 2020, Hurun India Unicorn Index was debuted to track and speak about the top young wealth creators of the country.



For the full details, please refer to on www.hurunindia.net.

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