

EDELGIVE HURUN INDIA PHILANTHROPY REPORT 2020





EDELGIVE HURUN INDIA PHILANTHROPY REPORT 2020

TABLE OF CONTENTS

Key People

- Anas Rahman Junaid (Founder and Managing Director, Hurun India)
- Vidya Shah (Chairperson and CEO, EdelGive Foundation)

.....01

Key Highlights

..... 06

Interviews

- Shiv Nadar - Founder & Chairman - HCL Technologies
- AM Naik - Chairman - L&T
- Kochouseph Chittilappilly - Chairman - V-Guard Industries
- Amit Chandra - MD - Bain Capital
- Dr. Payal Kanodia - Trustee - M3M Foundation
- Ritu Nathani- Director - Cybage

.....07

Top 10 philanthropists

.....19

Women in the list

.....21

Most preferred cause

.....22

City wise list

.....23

Growth

- CSR spending of BSE 200 companies
- Unspent CSR
- Sectors contributing most towards corporate CSR

.....25

India Inc's COVID-19 Response

.....29

New to this year

.....33

Philanthropist who donated more than 100 cr

.....35

EdelGive Foundation

- EdelGive's influence through the years
- Supporting the Grassroots NGO network
- Building Credible partnerships
- Thought Leadership
- Edge 2020

.....39

Response to COVID-19

.....47

Awards

.....48

EdelGive Hurun India Philanthropy list

.....49

About

.....53

Methodology

.....54

Disclaimer and Notices

.....55



Anas Rahman Junaid

Founder and Managing Director, Hurun India

Hurun India and EdelGive today released the EdelGive Hurun India Philanthropy List 2020. This is the 7th annual ranking of the most generous individuals in India. This is our attempt to highlight India's remarkable givers and to capture the growing importance of individual givers in India's philanthropic landscape towards nation-building. Donations were measured by the value of their cash or cash equivalents from 1st April 2019 to 31st March 2020. This is the seventh year of the list and it follows on from the Hurun India Rich List, a ranking of 827 richest individuals in India, released on September 2020 for the ninth year.

EdelGive Foundation has partnered with Hurun India towards creating this report to understand philanthropic giving in the country from a data and evidence point of view. The report is not only significant in understanding data of giving but also throws light on the sectors and geographies which are at the receiving end of this giving. Through this report, we aim to bring to notice the strength of the social sector and access areas which require further growth.

This year's EdelGive Hurun India Philanthropy List 2020 features individuals who have donated INR 5 crore or more during the period under review.

When philanthropists around the globe look for causes to support, education is at the top of their list. More than one quarter of charitable giving by philanthropists as well as wealthy families goes towards the cause of education, from early childhood to postsecondary. The preferred cause of India's top philanthropists has also been the same, although poverty alleviation has grown dramatically to become the second most popular cause this year. India has also seen philanthropic investments in healthcare, which have been well supported by a strong enabling environment. Moreover, Indian philanthropists are also able to count on experienced professionals to help channel their funds and intent where they are needed the most.

A growing interest amongst donors is in time-limited giving. Philanthropists are drawn to that form of giving because they want to see results of their donations during their lifetimes, create a narrower focus for their giving, or prefer to transfer their wealth to charitable giving sooner rather than later.

While Giving Pledge (the campaign that was led by billionaires Warren Buffett and Bill Gates, under which the world's wealthiest donate a majority of their wealth to charity) has moved many Indian billionaires to contribute generously to the cause of philanthropy, some of the young billionaire entrepreneurs have felt that investing in startups is a way of giving back because start-ups are going to be the engines of change and job growth in India.

While modern philanthropy has its share of charitable billionaires, professional managers have also been rewriting the gospels of giving by thinking differently about how wealth and expertise can solve social problems. Many have achieved this through actively working towards capacity building and investing in organizational capacity in the non-profit space.

Historical data shows that the gap between the welfare and developmental needs, and state provision has always been met by philanthropy. Private charitable organisations, endowed by the wealthy and dependent on volunteers and donations, have worked both for the relief of distress and for lasting social improvement. They have marked the beginning of modern philanthropy in India. Women's philanthropy also has deep roots in India. Historically, it has been seen that despite the low socio-economic status, Indian women have always made significant contributions to social progress even while outside the formal power and profit structure.

The response in terms of individual and institutional philanthropy sparked by the COVID-19 pandemic has shown the sector at its best. From the launch of community-based rapid-response funds to the development of diagnostics and vaccines, philanthropy has shown up both to help flatten the curve in the short term as well as to address the inequities the crisis has exacerbated over the long term.

Individual philanthropy in India is at a critical point because the philanthropy market in the country has matured. This is corroborated by contributions from individual philanthropists which have been growing faster than foreign aid or even corporate social responsibility (CSR) activities. Funding trends for the development sector show that the government's share in the funding pie has been declining steadily as philanthropic foundations have taken on a greater role in driving development initiatives.



"The preferred cause of India's top philanthropists has been education, although poverty alleviation has grown dramatically to become the second most popular cause this year. I hope the EdelGive Hurun Philanthropy List can help people understand the mindset of some of India's most successful entrepreneurs and philanthropists, as well as inspire future generations to give back."

-Anas Rahman Junaid
Founder and Managing Director, Hurun India



Vidya Shah

Chairperson and CEO, EdelGive Foundation

History teaches us several lessons. Some which we choose to forget, and some which we cannot help revisit! Today, as I reflect on the year that went by, I am reminded of several events from history that could shape a lot of our understanding of the context we live in today. Beginning with the Plague of 1347, better known as the 'Black Death', where 12 ships from the Black Sea docked in Sicily bringing with them a deadly disease and killing more than 20 million people in Europe—almost one-third of the continent's population. These were still the Middle Ages, and yet it was global trade that enabled the rapid spread of the plague with China, India, Persia, and Egypt, all affected.

With scholastic medicine still a nascent science, the stars were blamed for the affliction. The feudal system had begun to break down, and this with the plague caused big labour shortages. In England, in 1381, this and an abhorrent poll tax caused the peasants to revolt. The relative standing of capital and labour reversed. The Middle Ages between 400BC and 1400AD regarded as a time of ignorance, oppression, and superstition, began to end. New thinking was already under way – the Renaissance! Artists reclaimed ancient techniques for drawing and painting with perspective. Musicians recovered melody. Humanism unsettled the stagnant rule of religion over people's minds. Michelangelo, da Vinci, Palladio, Brunelleschi, Boccaccio, Petrarch, Machiavelli, and Dante Alighieri became foundation stones of European thought. Christopher Columbus, Giovanni da Verrazano, and Amerigo Vespucci changed the map of the world. Galileo established the scientific method. The Renaissance was perhaps the greatest efflorescence of science and art in Western civilization, and this re-birth came on the back of a pandemic that is estimated to have killed at least seventy-five million people worldwide.

The future is now...

We seem to be at another point in time, when society will make radical adjustments, for good or evil.

At 8pm on March 24th, 2020, as COVID-19 began to threaten the world, one of the strictest lockdowns was imposed in India. COVID-19 and the resultant lockdown had a tremendous impact on the lives and livelihoods of the bottom of the pyramid – migrant workers, slum dwellers, daily wage workers and even domestic help. A fragile health system and stressed government and CSO machinery has been struggling to work at district levels to provide food and relief support. Each one of us began and continued to do our little bit. If we look back at what we have done since, how would we judge ourselves? Will we see a new Renaissance for humanity, or will we forget the blue skies and clean air that many of us have experienced for the first time, and go back to the old ways of living and consuming?

Looking back to look ahead...

This past year has given me a rare opportunity to reflect on my own history.

13 years ago, as the CFO of Edelweiss, I took a conscious decision to step down from business and willingly embrace philanthropy as my future with the creation of EdelGive Foundation. In our journey of supporting over 150 organisations, EdelGive had the opportunity to work with extremely impactful NGOs, some of whom were working with some of the most vulnerable communities in the hinterlands of India. I had found my purpose and this purpose backed by a set of values, has brought me this far. Now once again, we find ourselves questioning our purpose, particularly as funders.

I am sure that over the last few months, our inboxes began overflowing with messages about COVID-19, and we were overwhelmed by requests for financial support from NGOs we knew or did not. The pressure for action and response was indeed very intense. I was myself very concerned, even confused about the response that we at EdelGive should provide, the stand we should take.

Ultimately, we went back to first principles: what can we do and what do we do best?

Having lived the last few months relying on our first principles, here are three of the most important learnings that have helped me find my purpose:

Risk free philanthropy is a myth

As funders, we can never be assured a 100% that our capital will be used exactly in the way we envision. Over the years, we realised that social issues are unstructured, they are messy! When one is dealing with communities, cultures, and social change, one cannot have a 'one-size fits all approach' for engagements. This push and pull and agility, is what has kept us going through the years. Particularly if you look at the Indian context – it is very hard to replicate programmes, step by step, even at villages which are perhaps 20 miles apart. The landscape, geography, demography, all change and alter so quickly, that you are left having to continuously evolve and adapt your strategies.

In our case we chose to rely on our NGOs who are closer to reality to bring us the voices of the grassroots. Their voice in this decision making took precedence. We found their suggestions in turn reduced our risks. Once we have found our purpose, it is important to trust the people we have chosen to be our partners in this process and help them achieve the goals we are collectively working towards.

Value of a solid backend process

This brings me to my second most important learning – building a robust backend system.

Who does not like to be in the driver's seat – who does not like to be known as game changer – as a funder of innovation and a funder of scale?

While this forward-thinking attitude is of course warranted, it needs to be backed by a robust backend system, which can help build your credibility in the sector.

Very early in EdelGive we invested in creating this backend system which could build our base for strategic philanthropy. Our ambition was much bigger than our reality in those years. Thus, we invested in technology, robust monitoring systems, compliance, and governance structures, and in skilled employees, who could use these systems efficiently. It has enabled us the bandwidth to select and support NGOs at a much larger and faster rate and build our credibility as a platform for philanthropy in India.

Today, EdelGive is known for collaborative funding, engaged in six large collaborative initiatives with several international and national partners. Because of this approach we were able to leverage and influence 10 times over, than if we had engaged individually. We were able to serve 150 NGOs and reach the back and beyond through many partners. Today EdelGive is able to influence over INR 461 crore to our NGOs, reaching over 1.4 million people in the process.

There is no shame in co-learning

This is an important learning, particularly for funders. We need to understand that it is ok to not have all the answers, and it is ok to reach out to others who might have some of them for you!

I credit my learning in my early years to the conversations I had with funders and NGOs at that time. These conversations enabled me to understand in much depth the circumstances around which we were functioning. I also pushed my contemporaries to share their experiences with me; and wherever possible shared the stories I had learnt with them. As the third richest man on the planet, when Warren Buffett decided to engage in philanthropy, he approached his old friends Bill and Melinda Gates. And that act was the catalyst for bringing to life, the Giving Pledge, one of the most powerful platforms for billionaires to commit to contributing half of their wealth to philanthropy. The ability to reach out to each other, lean on each other can have massive positive effects.



EdelGive Hurun India Philanthropy List 2020

With this context, this year's EdelGive Hurun India Philanthropy List has been extremely crucial in showcasing giving within the sector. Overall, data from the list shows a significant growth in philanthropy in India, with the number of individual donors at an all-time high. The number of individuals who have contributed more than INR 10 crore increased by 116%, from 37 to 80 in 18-20. Circa 80% of the spent or INR 9,443 crore was contributed on a personal capacity, in addition to the CSR spend of the respective business.

It has been particularly heartening to see the inclusion of professionals as philanthropists, which is a gamechanger for the sector. I think professional philanthropists will play a large role in the reshaping of philanthropy and the way in which programmes will be selected and implemented. Their flexibility in terms of acceptance of innovation and supporting different and unique causes, will shape a new age for philanthropy. So, a creation of such a database of professionals will help organisations and NGOs connect with a wider more open range of philanthropists.

Data for individual philanthropy is not readily available. We have to triangulate a lot to get a reasonable sense of giving in this country. Our goal is thus to continue to create a sustainable and robust framework which will allow us to triangulate this data even more easily. In the future we hope more professionals are willing to disclose their giving and become mentors for all who seek to begin their philanthropic journey.

Rebuilding together...

To all those willing to start this journey, we need to understand that the World cannot wait for our learning to be complete. While thinking, deliberating, and strategizing will take time, we also need to now rely on each other's strengths, trust our expertise and ACT!

We shouldn't forget that almost 820 million (WHO, 2018) people go hungry everyday across the world; over 250 million children and youth are still out of school (UNESCO, 2018), and 10 percent of the world's population live on less than \$1.90 a day, showcasing poverty as global challenge we are yet to solve. There is a lot we must do collectively, and it is time we make our small beginnings.

For, it is in doing that we become better philanthropists.

Vidya Shah

Chairperson and CEO, EdelGive Foundation



Key Highlights

- With a donation of **INR 7,904 crore**, **Azim Premji**, 75, was 'India's Most Generous'. He donated **INR 22 crores per day!**
- HCL's **Shiv Nadar**, 75, was second with **INR 795 crore** donation
- With a donation of **INR 76 crore**, **AM Naik**, the group chairman of **Larson & Toubro** is the Most Notable New Entrant in the Edelgive Hurun India Philanthropy List 2020. He has pledged 75% of his wealth to philanthropy and is ranked 11th in the list. Am Naik is India's Most Generous Professional Manager
- With a donation of **INR 27 crore**, **Amit Chandra**, 52, and **Archana Chandra**, 49, of **A.T.E. Chandra Foundation** are the only other Professional Managers to enter the Edelgive Hurun India Philanthropy List
- Indian Philanthropy stats are at a record high; No. of individuals who have donated more than **INR 10 Crore** increased by **100%** over the last 2 years, from 37 to 80 this year
- Led by **AM Naik**, 78, who donated INR 76 crores, **30 new additions** to the list; total donations by **new additions at INR 399 crore**
- With a donation of **INR 458 crore**, India's Richest Man, **Mukesh Ambani**, 63, came third
- With a donation of **INR 276 crore**, **Kumar Mangalam Birla**, 53, of **Aditya Birla Group** debuts the Top 5 and is the youngest in Top 10
- **Youngest : Binny Bansal**, 37, debuted The Edelgive Hurun India Philanthropy List with a donation of **INR 5.3 crores**
- With a donation of **INR 47 crore**, **Rohini Nilekani**, 61, was The Most Generous **Woman** Philanthropist in the list; 7 female philanthropists feature in the list
- With **90** philanthropists cumulatively donating **INR 9,324 crores**, **Education** is the most favoured cause. With 86 donors, **Healthcare** registered a 137% increase in cumulative donation, followed by **Disaster Relief & Management**, which had 41 donors, registering a cumulative donation of INR 354 crores or an increase of 240%
- 3 of **Infosys's** Co-founders made the list, with **Nandan Nilekani**, **S Gopalakrishnan** and **SD Shibulal**, each of them donating INR 159 crore, INR 50 crore, And INR 32 crore respectively
- The **average age** of donors in the list is **66 years**



Shiv Nadar: The Visionary Who is Investing in the Future of India

Technocrat wizard and billionaire, Shiv Nadar, has been widely known for building the multi-billion-dollar empire of HCL. As the putative father of philanthropy in India, he has also been widely known for the distribution of largesse to a multitude of philanthropic causes that are dear to him. He has always maintained that he is a product of education and with the mission of wanting to give back to society, Nadar began a legacy of philanthropy in education that has ever since remained unparalleled.



“Philanthropy is a calling from the heart. It also asks for clarity of thought, long term commitment and a genuine desire to drive change in areas that are in urgent need of transformation. It is that calling of the heart, that my mother stoked in me, and which moved me to establish the Shiv Nadar Foundation in 1994. At the core of the Foundation is the approach of Creative philanthropy which entails building institutions. And much like HCL, they are created to outlive the Founders, with strong governance structures to create deep impact over a long period of time.”

– Shiv Nadar

A Legacy of Building Meritorious Institutions

In 1994, Shiv Nadar started the **Shiv Nadar Foundation**. The first ever initiative of the Foundation was the establishment of the **SSN College of Engineering** in 1996. His vision was to set up an educational institution that provided a meritocracy-based education system, offering equal opportunities to all. The college has consistently ranked amongst the top 10 private engineering colleges in Tamil Nadu.

Shiv Nadar's initiatives were infused with further motivation from his daughter, Roshni, who took an active interest in their philanthropic activities. In 2009, VidyaGyan was established by the Shiv Nadar Foundation. As a school, it is a space for nurturing high potential students from the economically backward sections of rural India and help them become leaders who can be catalysts of change for their communities, nation and the world at large. With two campuses, one at Bulandshahr, and the other at Sitapur in Uttar Pradesh, **VidyaGyan** is a fully-residential leadership academy. It currently houses over 1300 students, providing them world-class education at par with the best urban schools in the country.

Apart from this, the **Shiv Nadar University, Greater Noida** – a philanthropic multi-disciplinary research institution was established in 2011 in the National Capital Region (NCR) and has been chosen as an 'Institution of Eminence' by the Govt. of India. In 2012, the Shiv Nadar School was established which has branched into three in Delhi NCR. Today these schools are recognized among the top in the country and are known to push the benchmarks in education to make students future ready for a complex global environment. The Shiv Nadar Foundation also introduced the **Shiksha Initiative** in 2012, with a mission to create a literate and empowered nation. Shiksha has created an ICT-based intervention to enhance the quality of education, enrich the learning process and deepen the skills to motivate and engage students effectively.

Kiran Nadar Museum of Art (KNMA) was established in 2010 and has emerged as India's first private philanthropic museum, promoting Contemporary and Modern Art from India and the Subcontinent. The museum was sponsored by the Shiv Nadar Foundation and initially started out as a gallery that was created in the premises of **HCL Technologies** in Noida. With a view of building an active and erudite audience for Indian art and culture, they have engaged with schools and have held guided walkthroughs, workshops, story-telling sessions, and conversation-based exercises to push and nurture the imagination and understanding of students beyond what they learn in art classes.

Education: The Guiding Light

From the beginning, Nadar's area of focus has been education as it is a force multiplier which enables self-reliance, boosts economic growth by enhancing skills and improves people's lives by opening up opportunities for better livelihoods.

Most of his philanthropic work revolves around bringing people together and building institutions. The Shiv Nadar Foundation aims at creating a deep impact by investing resources on a smaller set of beneficiaries, impacting their lives significantly and inspiring them to drive further change.

Nadar's Philanthropic Philosophy: The Drive and Motivation to Continue Working Towards Change

Influenced by the Carnegies and the Rockefellers, Nadar wanted to create a ripple effect where in all his philanthropic work had a multiplier impact going forward; working towards human development and creating a deep impact on a group of people so that moving forward, they will in turn, create even more value and contribute to society.

There are two types of philanthropy: corrective and creative. While corrective philanthropy relies on picking up a human suffering and solving it in the philanthropist's lifetime, the creative aspect of giving actually creates institutions that stand the test of time. Nadar's long-term vision of creating self-sustaining institutions falls in the domain of creative philanthropy.

There is no end to the journey of creating a meaningful social impact. Even while institutions like VidyaGyan perform exponentially well, how the graduating students will fare with their urban counterparts still remains a concern for the Foundation. Academically the students might perform well, however, they do not get access to most of the resources that the urban population takes for granted.

For children with lower grades, the Shiv Nadar Foundation continuously tries to provide them with more diverse experiences and learning opportunities owing to the fact that it is in the formative years that the children need to develop holistically.

The Role of Family in Philanthropic Decisions

While the Shiv Nadar Foundation established its first institution in 1996, it wasn't until 2005 that Nadar was able to devote significant time or strategic thought to the Foundation. The trigger was the return of his only child – Roshni – from the US after she finished her MBA in Social Enterprise Management and Strategy and indicated her keenness to expand the breadth of the Foundation's commitment. Today, Roshni Nadar Malhotra is a Trustee of the Shiv Nadar Foundation and the Chairperson of HCL Technologies. She is also the Chairperson of VidyaGyan Leadership Academy and has been leading it from the front right from day one. She is passionate about wildlife and conservation and in 2018 established The Habitats Trust, where she is the Founder and Trustee. The Habitats Trust works towards conserving the country's rich biodiversity. Roshni has received several honours and accolades in recognition of her work both in business and in philanthropy.

Response to COVID 19: Not Forgetting the Social Responsibility

The Shiv Nadar Foundation and its institutions have continued to operate in online mode during the pandemic. The institutions had been experimenting with technology as a medium to deliver education and were not completely unprepared when the pandemic hit.

With respect to HCL's CSR activities, they have gone above and beyond the actual work of the HCL Foundation to help the most vulnerable during these unprecedented times. Their response to COVID has had a broad spectrum including training, capacity building, awareness & coordination; safety & personal protective equipment; complementing the healthcare services; ensuring food security & livelihood; care for elderly, children & most disadvantaged; and lastly animal welfare.

Leveraging technology to their advantage, HCL supported the Governments of Uttar Pradesh, Tamil Nadu, Karnataka and Andhra Pradesh to set up COVID command centres and manage COVID-19 related distress calls. They also strengthened the Governments' response by providing the frontline workers with safety kits including 2.64 lakh PPE kits, 563 ventilators, 1.3 lakh gloves and 5.5 lakh masks. Funding infrastructure for hospitals, HCL set-up COVID-19 Isolation and Treatment units in Andhra Pradesh as well as at two hospitals in Delhi. HCL also provided over 8.9 lakh hot cooked meals to the needy, early on in the pandemic.

Apart from this, they supported rescue and care work for street and sheltered animals because in such a crisis, animals have really suffered, with no one being able to reach out to them.



AM Naik: With Healthcare, Education & Skill Building being his most favoured causes, AM Naik's philanthropy is focused on Janmabhoomi (Gujarat) and Karmabhoomi (Maharashtra).

As the Group Chairman of Larsen & Toubro, Chairman of the National Skill Development Corporation, being the recipient of the Padma Vibhushan, the Honorary Consul General for Denmark, and numerous other awards and honours, Anil Manibhai Naik is an eminent philanthropist who is laudable and worth emulating by all Industrialists.

Inspiration Starts from Home

Mr. AM Naik's journey in philanthropy began in 1995 when he had donated Rs. 4 Lakhs to a hospital in his village in Gujarat. He recalls how he gave his life's savings and even withdrew money from his provident fund so that the hospital's first floor could have been built. It was named after his grandfather. Since 1995, when Naik made his first donation, he has pledged more than 75% of his income to charitable initiatives. For him, philanthropy forms an integral part of his belief system. He has stated that giving money for the betterment of society has continued for three generations in his family. Naik recalls the struggle of both his father and grandfather as they did not have money. His father, who used to teach at a public school in Mumbai, had heeded Mahatma Gandhi's call to revitalize India's villages and had returned to his native village along with his family.

Naik has set up two charitable trusts – the Naik Charitable Trust for Education and Skill Training and the Nirali Memorial Medical Trust, named after his granddaughter who died of cancer in 2007. Nirali Memorial Medical Trust has set up a Cancer Hospital at the A. M. Naik Healthcare Campus in Navsari. The campus will also be home to a state-of-the-art multi-specialty hospital. NMMT has also built Nirali Memorial Radiation Centre in Surat, a multi-disciplinary hospital at Powai in Mumbai, and provides modern medical facilities at a hospital at Kharel, Gujarat.

Concept of Janmabhoomi and Karmabhoomi in Philanthropy

Naik believes that there are two kinds of CSR – the Company's CSR, where the budget is much bigger, and individual CSR. He believes that the concepts of Janmabhoomi and Karmabhoomi came about because one cannot reach out everywhere. He explained that even though in his personal capacity, he can monetarily contribute towards charity, he cannot ensure transparency in the operations and management of finances or guarantee that the money will not be siphoned off. However, as a company, they can ensure the monitoring and evaluation of projects while engaging in CSR activities. Talking about L&T, he stated that L&T's operational areas of CSR are all across India. The regional offices of the company ensure that the CSR activities are localised and target issues that are specific to that region.

Naik has stated that the region of South Gujarat extending till Surat is his Janmabhoomi, and the area of Powai in Mumbai is his Karmabhoomi. He has explained that the underlying message is that wherever an individual spends his money, he must be able to monitor it and make sure that his money has reached the right people.

CSR Culture at L&T

Naik's whole life has been based on devotion, passion, conviction, and commitment. For Naik, his temple is L&T and his life is devoted to his work. He has explained that when one is devoted towards a cause, the individual will have conviction in the work that he does, and will also naturally inculcate passion and a sense of commitment in his life as well. Naik has stated that the culture that he has set in the organization in terms of the attitude towards meaningful corporate social responsibility starts with their CSR budget, which is around 2.2% of the revenue. This figure is 10% more than the government-mandated figure of 2%. Further, he has explained that the CSR work which is carried out at the worksites and villages around their operational areas is not taken under the budget for CSR spending, as they directly benefit from working on that site, and this is only possible with the cooperation of the villagers. Their actual corporate CSR is in villages across the country.

Views on Global Philanthropy

Naik's views on philanthropy are based on the context of the society as the reality of each society is different. He has talked about the structure and dynamics of the American society regarding what is considered 'poor'; anything lower than the middle class is considered poor in America. In contrast, even the so-called middle-class in India is not really middle-class; in the true sense, the middle-class in India is poor. As compared to the West, Mr. Naik believes that the situation in India is much more aggravated. Further, he has stated that it is not how much one gives, but how much percentage of what one already has which he gives to charity, is what makes all the difference.

Naik truly believes that India needs the highest amount of commitment to philanthropy. However, when it comes to the fruition of an idea or a concept, the

monitoring and evaluation of any project must be carried out with due diligence within a stipulated timeframe to ensure that the project is delivering efficiently. He has explained this through the example of how his teams have worked on the project of constructing toilets. Before beginning to build toilets, Naik and his team have always made sure to check with the relevant stakeholders of the area, like the administrator of the village or school, to understand the prevailing conditions, which included factors like water supply and sewage system.

As Naik rightly points out, an individual is not required to announce what he is doing or how much he is spending. Rather, it is more important to have the magnanimity of serving others which must reflect in the work that one does.

Healthcare, Education & Skill Building

The most favoured costs in the list of Naik's philanthropic causes are specifically healthcare, education, and skill-building. Even though the COVID-19 Pandemic posed a potential threat to the healthcare system in the country in the form of a systemic collapse, Mr. Naik has stated that one cannot definitely say that the causes for philanthropy have to be realigned or reprioritized for the coming years. The whole world suffered in the pandemic. Therefore, no matter how much medical help would have been available, one could not have been invincible against COVID.

Being the Chairman of the National Skill Development Corporation, Naik states that the manpower in India lacks in education and skill training.

He believes that education, skills training, and healthcare cover the basic needs of the poor, and in fact, education and skills training contribute towards making the individual capable and also ensure that future generations will prosper. He believes that the number of school dropouts in India needs to be arrested, and that skill-building is important for the youth to ensure that they can live honourably and enjoy a fruitful life.

Advice to Young Professionals and Wealth Creators

Mr. Naik strongly believes in the idea of giving back to the nation. He has stated that it is rather unfortunate that there continues to be a brain drain in India, and that nothing is being done to stop the intellectual capital of the country from flying away. He feels that it is very important for the youth to have a heart for giving back to the nation. It is a sad situation when people forget their duty towards their motherland.

He has explained that even if everyone contributes just a little, like taking care of one family or only a few individuals, lakhs of people would be benefitted as a whole because all small contributions would ultimately culminate in the larger scheme of helping the government in its endeavours. A huge difference can be made with everyone's dedicated participation in creating a deep impact and potential change in society.



K Chittilappilly: One of the most respected self-made entrepreneurs from Kerala, Kochouseph Chittilappilly is en route to becoming among the top 10 philanthropists in the Edelgive Hurun India Philanthropy List.

From **V-Guard** voltage stabilizers to Wonderla Amusement Parks, KT Chittilappilly has not only made a name for himself as a successful businessman but has also been an eminent figure in the area of Philanthropy, especially in his efforts to inspire people in organ donation.

From Inception to Fruition: Decisions That Helped This Indian Business Magnate

Whether in business or philanthropy, Kochouseph Thomas Chittilappilly has always been committed to developing himself by investing time and energy to learn new skills. He recalls his early days when he had begun his enterprise and had only been good at technology. He knew that only possessing technical knowledge was not good enough to run a business, so he trained himself in several management skills including Communication, Finance, and HR. Over a few years, he became a versatile entrepreneur with a lot of effort. The second decision that he took, both in his business as well as in his philanthropic journey, was to develop a good team to whom he could delegate responsibilities without having to worry. The third decision is the quality consciousness and straightforward attitude which he has consciously followed since the very beginning. Beginning the journey with only 2 employees to becoming the largest seller of voltage stabilizers in India, Chittilappilly states that these are some of the very reasons that helped V-Guard's USP become "The Name You Can Trust".

The Moral and Social Responsibility of Philanthropy

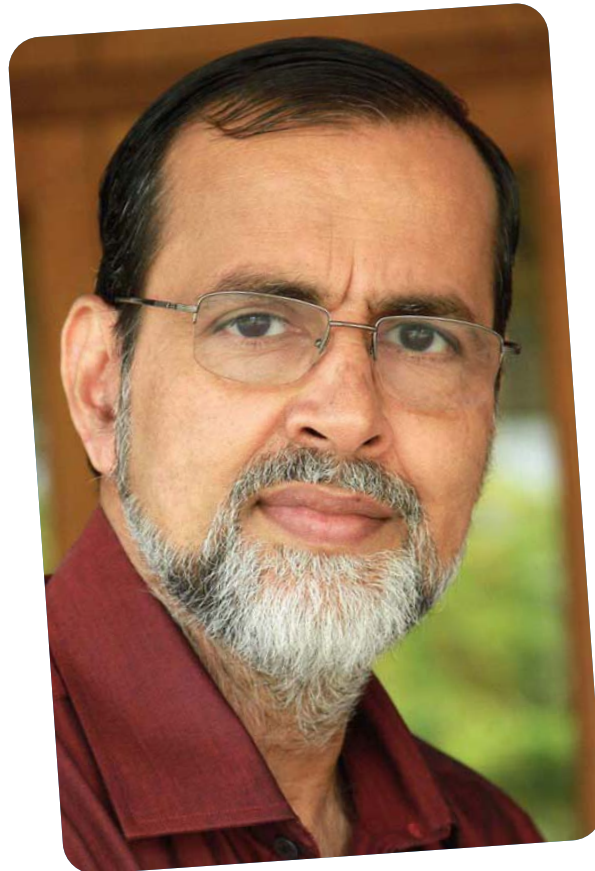
K Chittilappilly begins by stating that individuals have their personal responsibility to share and care for society and that some label this responsibility as a charity. For him, doing charity is not a credit. Rather it is a duty; it is a commitment of an individual to society. He says that his idea behind philanthropy comes from his moral responsibility to give back to the less fortunate in society. True giving is an attitude as well as an activity. Chittilappilly believes that the idea behind Corporate Social Responsibility also stems from the same philosophy.

The Inspiration and Need for Kidney Donation

Donating one of his kidneys at the age of 60, Chittilappilly never had any idea or plans of organ donation up until the time when he had come across one of his distant relatives who had a kidney problem. Many requests for financial help for conducting dialysis and kidney transplants would also come at **K Chittilappilly Foundation**. These were some of the factors that led to Chittilappilly himself gathering information about the subject of organ donation. On discussing the matter with nephrologists, he was told that the underlying factor for kidney donation was that one had to be completely healthy. Hence, he took it as an adventure to see if he was healthy enough for kidney donation at the age of 60. This was a step that led to a movement of organ donation not only in Kerala but across the nation as well.

Recalling his family's initial response to his decision of kidney donation, Chittilappilly was able to convince them slowly and get their silent support. He never had any second thoughts about his decision as it was taken following a gradual process, after much thought and deliberation. Chittilappilly never thought of dropping the idea as the desire to donate had grown so much within him.

In Chittilappilly's way of philanthropy, being able to save someone's life is the objective behind his donation; to send out a message to the public that it is possible to save another life without having to seriously risk one's own.



Overlooked Causes That Need Philanthropic Support

According to Chittilappilly, **Medical Health Security** for all is one major issue that needs to be addressed. He states that India boasts of having grown far ahead economically as compared to the previous years and that we are itching to be the next global power with a 'developed' status. However, we have to accept the fact that India still has a large population that falls below the poverty line. On analyzing the situation of India, what Chittilappilly points out is that those who are healthy can earn their livelihood without much trouble, as there are many job opportunities for those who are willing to work hard. However, if someone in the family is diagnosed with a terminal disease, especially the breadwinner of the family, then the whole family will be in trouble, because unlike in most developed countries, India still does not have any social security facilities.

The second major area of concern for Chittilappilly is housing. He states that the basic physiological needs of a large segment of the population like "Roti, Kapada, Makan" have not been fulfilled as of yet.

Vision Behind K CHITTILAPPILLY FOUNDATION

Chittilappilly recalls that over the years as his business ventures started growing and he was able to diverge into different verticals - **V-Guard Electrical and Electronic Division, Wonderla Amusement Parks, V-Star Creations, and Veegaland Developers**, doing charity activities was of equal importance to him. To organize and manage his fragmented philanthropic activities, he thought that it would be best to start a registered Section 25A company by the name K Chittilappilly Foundation because even in doing charity, he preferred professionalism. He feels that this would also ensure that the good work would sustain itself even after his death. With the formation of the foundation, Chittilappilly started setting aside a significant amount in his annual budget for undertaking various charitable activities that would benefit deserving people, and he states that he is very much personally involved in the activities.

Reflections on the Impact of COVID 19

Chittilappilly states that a COVID-like situation was a challenge for everyone. However, he feels that only crises can lead people to change and move forward because only when people are faced with challenges, they think differently and find alternative methods for progress. Even in his own business establishments, they had to think differently about new ideas for survival. In the Pre-COVID scenario, customers used to come to the sellers, however, currently, it is the other way round. The online business became ever more active during COVID. Chittilappilly states that even V-Guard and Wonderla have become more engaging in online marketing and sales.

Chittilappilly's Definition of Success

Giving a reference to his book, Practical Wisdom, Chittilappilly states that four elements combine to determine if one is truly a successful person. The first and foremost is that one should enjoy proper mental peace and happiness. Some people may be immensely rich, but they may not have peace and happiness. Even the costliest bed in the world cannot offer them a good sleep. Secondly, one must be physically fit, considering their age. There is no use in having a big bank balance unless one is healthy enough to enjoy it. Thirdly, one should be financially stable. We live in a world where financial security is very important. And lastly, one must be well accepted in society. You cannot call someone successful if they make money through illegal means or corruption. Therefore, a combination of these four at a proportionate level will determine one's level of success.

Successful Businessman, Writer, Investor, and Philanthropist: Chittilappilly's Favourite Role

Chittilappilly likes to play all the roles at different levels. If he is discussing business, then he will be a cutthroat businessman and will talk about profit sharply, will demand quality, and will require a straightforward attitude in business. At the same time, as a philanthropist, he feels that one's heart must be large enough to help others. As an investor, he has no investments in any shares or stocks other than his own family businesses. This is because he is not fascinated with the idea of multiplying money. He likes to explore different enterprises because there he can express his creativity, passion, and adventures. As a writer, Chittilappilly says that he happened to become a writer with the help of several people, including his managers and ghostwriters. He considers that a team effort. He states that he cannot claim that he is a voracious reader or a regular writer.



Amit Chandra: Rewriting the rules of philanthropy by thinking differently on wealth and expertise as solutions to social problems.

Before joining **Bain Capital**, Amit Chandra spent almost **13 years at DSP Merrill Lynch**. He has also worked with **Larson & Toubro**. Apart from his professional expertise in private equity and investment banking, Amit Chandra comes from the league of professional managers in the annals of modern philanthropy, who are rewriting the gospels of giving by thinking differently about how wealth and expertise can solve social problems. In 2007, he was not only awarded the “**Distinguished Alumni**” by **Boston College**, but he was also named by the **World Economic Forum** as a **Young Global Leader**.

The Story Behind Starting a Serious Philanthropic Movement

Mr. Amit Chandra considers both his wife and himself to be born in families where they got the opportunity to receive great values very early on in life. They were taught to start giving back to society, even though they were not blessed with any extraordinary wealth. Despite coming from middle-class families, they were encouraged to give their time to those around them who needed any sort of assistance. Amit says, “It didn’t escape me when I was growing up that I was blessed with scholarships that allowed me to pursue the education that I desired, both in my engineering and consequently my MBA.” He remains extremely grateful to be the beneficiary of such scholarships. When he went to the US to pursue his MBA, he was amazed to see how the extraordinary institutions were seeded by philanthropists. This made him realize that wealth creation could truly have a purpose. Starting from the first year of their marriage, Chandra and his wife started seeding the education of others, even though they were staying as paying guests in Mumbai. This is where they began their journey in philanthropy. There were inflection points along their journey because they realized this experience gave them extraordinary joy. They met many people who inspired them, like Shaheen Mistri of Teach for India, Venkat Krishnan of Givelndia, as well as the philosophies of Guru Nanak, Chuck Feeney, Acharya Goenka, which inspired them to do a lot more in life. He began spending more time on the Boards of nonprofit organizations, while his wife forayed into the cause of Special Education for Intellectually Challenged children. They mutually decided to spend most of their time and wealth on causes they were passionate about.

Contributing to Philanthropy to Make a Meaningful Impact

Amit says, “If you don’t ask yourself questions, then you are insensitive. You are not a thinking person.” Mr. Chandra and his wife have always drawn satisfaction from the work that they have been able to do and drawn joy from the impact that their work has created. Yet, at the same time, they have balanced that off with a sense of dissatisfaction that they can do a lot more. He feels that without that sense of dissatisfaction, they would not be driven to push themselves to do more and that it is this creative dissatisfaction that helps them to align their goals with their mission and vision. Recalling his journey in philanthropy, he states that he was still in school when he taught his milkman how to read.

Involvement and Engagement with Nonprofit Organizations

For Amit Chandra, there are many organizations that he truly admires, for the amazing work that they do in the verticals that he has been involved with. In higher education, he is a fan of the exceptional work that is being done by organizations like Ashoka University, which is truly a beacon of light in the higher education space. He has been involved in building a sports movement, and showing what excellence can mean in sports, and supporting the Olympic Gold Quest in their journey. He talks about being involved in delivering sustainable health care at high quality and supporting Narayana Hrudayalaya’s efforts in pediatric health care, with the SRCC Children’s Hospital as well as Shankara Eye Cares, desiring to ensure that 1 million surgeries are done every year. He is a big admirer of both these organizations. He has been involved in building the ecosystem for philanthropy in the country, with the wider rollout of and scaling up of organizations like Givelndia and GuideStar India for social impact and philanthropy and numerous others. He is also very passionate about the work that they have been doing with farmers in the rural development vertical, with regards to water and natural farming. Amit states that they have been working with several phenomenal organizations in that space.



Views on Education

Amit Chandra says that the state of higher education in India is abysmal and that if given the opportunity, most students would go abroad for pursuing higher studies. Keeping this in mind, Amit Chandra and his wife wanted to build at least one institution that became the template for others to emulate. They decided to philanthropically fund the creation of Ashoka University, which is he hopes will be amongst the world’s leading universities. They chose it to be in the Liberal Arts arena. He also states that Ashoka University could become an inspirational role model for other private universities to be set up by being philanthropically funded in other areas.

“It All Lies in the Design of the Initiative”

Amit Chandra states that if philanthropists truly design their initiatives in a manner that is seeded with a higher purpose, then it becomes very easy to emulate, and it would not be limited to individual goals or be region-specific. Amit says that they are very clear about the design principles with which they have set up Ashoka University, which is what makes it an attractive proposition, and so their group has been joined by over 100 philanthropists in their journey. He talks about Krea University in Andhra Pradesh and Plaksha University in Punjab, and he has plans to support both these institutions in their journey.

Views on Corporate Social Responsibility

Amit Chandra has seen very different responses for CSR between different kinds of companies. He states that there are companies who were actually spending money on corporate social responsibility well before the CSR rule came about. In fact, these companies were spending money well above the 2% mandated requirement, and when the CSR rule came, they had to cut back and restrict themselves to the 2% level because they were spending much more than that. He feels that many people were genuinely doing CSR activities and even had proper departments of individuals trained in the social sciences to go out and run projects. He gives the example of TATA. In fact, the CSR rule made it mandatory for everyone so that those who were not doing it earlier, had to embrace it.

Education and Healthcare: The Most Preferred Causes

A majority of philanthropists donate their wealth towards the causes of education and health care. Amit Chandra explains the possible reasons behind this; he states that this kind of data explains where most of the CSR money is being spent, and this puts a spotlight on the fact that some sectors are overspent on, while some sectors remain underspent. This makes the donors step back to reconsider where they should be allocating their money because sometimes people spend their money without thinking, and when this happens, people tend to spend their money on issues that are the easiest, or on causes that only they feel strongly about. Amit Chandra explains that most people feel personal about the causes of education and healthcare because they have been touched by these issues in their life in some form. There has also been a growing interest amongst donors in time-limited giving. Philanthropists are drawn to that form of giving because they want to see results of their donations during their lifetimes, create a narrower focus for their giving, or prefer to transfer their wealth to charitable giving sooner rather than later. However, apart from these two causes, Mr. Chandra feels that the issue of climate change could possibly become a cause where donors start funding.

Views on Capacity Building and Organizational Capacity

Amit Chandra states that his team at A.T.E. Foundation works on capacity building of non-profits and rural development programmes. Capacity building in the business world is a foundational concept. Corporate investors expect companies to build strong central organizations because they understand that their success depends on it. In the same way, nonprofits also need to build strong core capacity if they are to succeed. To solve big, vexatious social problems, nonprofits also need to be adequately equipped with good talent and tools, as well as capital to cover their true costs.

He explains further that apart from capacity building, it is equally important for philanthropists to invest in organizational capacity. In the corporate world, any talk of building a high-quality business is immediately followed by the act of building organizational capability. It is almost intuitive to think of putting the building blocks in place. In fact, boards and funders that back the business, focus enormously on these aspects in the early days of the organization’s journey before they start expecting results. In the social sector, however, the conversation almost always starts with the results – the entire emphasis is on the plan and the programme, as opposed to whether the organization is geared to delivering in a high-quality and sustainable way. Thus, the model is, in a sense, inverted in the nonprofit space. Hence, it is unfair to expect miraculous results from the social sector without investing adequately in leadership and capacity building.



Payal Kanodia: The second-generation entrepreneur of M3M India, one of top 100 most valuable Indian real estate companies, Payal aims at distributing the wealth created in the family across various philanthropic initiatives.

Dr. Payal Kanodia, as the Director of **M3M India**, plays a pivotal role in the functioning of her family business. A doctor by education and a mother of two young boys, Dr. Kanodia is driven by an ethos of sincerity, dedication and entrepreneurial skills, ensuring that commitments are honoured with precision.

As a trustee of the M3M Foundation (the philanthropic arm of M3M Group), Dr. Kanodia is committed to equitable development that helps in accomplishing a brighter India. She looks up to her father, Mr. Basant Bansal, for inspiration and mentorship.

From Medicine to Philanthropy

Having studied medicine and being a doctor, Payal Kanodia always had a strong intent to give back to society in whatever way she could. Dr. Kanodia recalls that one evening she sat with her father, Mr. Basant Bansal, to discuss her dream to work for the welfare of society. This meeting led to the inception of the M3M Foundation and the beginning of her philanthropic journey. She feels that so far, her journey has been indeed satisfying, it gives her immense gratification and contentment when she sees smiles on children's faces, or whenever she plants trees, for a greener future.

The Approach of M3M Foundation

Payal states that her greatest learning has been the need to move from sympathy to empathy for the marginalized section of society. She feels that there is a need to embark on holistic empowerment rather than just donating daily necessities to the needy. There are ample resources available that must be allocated judiciously and in the right direction to achieve sustainable results and better outcomes.

Focus Areas of M3M Foundation

At M3M Foundation, they aim to continue supporting the vulnerable section of the society, especially women and children. This support goes beyond sympathy and donation and encompasses their holistic empowerment to help them grow, move forward in life, achieve their dreams and reach a level where they become independent and contented.

Payal states that of late, their initiatives have been centred around tackling problems that arose due to COVID-19. During the lockdown, M3M Foundation was able to retain over 2 lakh worker families in Gurugram through the "Kartavya" initiative. As part of this initiative, they extended economic and psychological support to construction workers and their families. Payal stated that a majority of the labourers worked at their project sites and they also supported them with the provision of ration as well as arranged their daily meals.

Kartavya has also embarked on an initiative to rehabilitate flood victims in the East Champaran district of Bihar. As a part of this initiative, the M3M Foundation, in collaboration with **Rise Always Welfare Society (RAWS)**, facilitated the reconstruction and redevelopment of houses as well as the provision of a gas stove for at least thirty families in the East Champaran District of Bihar.

M3M Foundation also launched the Saakshar programme wherein they are providing scholarships to marginalized students to help them continue their education. Their Saksham Udaan initiative is being conducted in collaboration with the Department of Employment, Government of Haryana, wherein they are aiding over 50,000 students to prepare for government jobs and handholding them till they become financially independent.



M3M Foundation has also embarked on a unique environmental initiative to plant one million trees across India in the next 3 years named "VRIKSH ARPAN". Dr. Kanodia explains that the initiative is being conducted in collaboration with the forest departments of various state governments and other organizations. Under the initiative, about 25,000 trees have been planted. At CISF, Hyderabad 10,000 trees at Army base, Meerut. About 15,617 trees were also planted at Bemta Village, Sundargarh district in Odisha in the first phase and around 1200 trees have been planted in Gurugram. Also, in association with **iCongo**, they launched a new environmental initiative called "13 Million Trees" under the umbrella campaign of "VRIKSH ARPAN" to increase the forest cover of India and contribute towards environmental sustainability.

Dr. Payal Kanodia also talks about **iMpower**, which is one of the flagship projects of the M3M Foundation. She explains that the iMpower initiative is being implemented in partnership with **Aide et Action**, wherein they are aiding the **holistic empowerment of migrant labourers** and their families. They are providing them with a comfortable life, away from home, educating their children, imparting skills to women and helping them to stitch iMasks, providing them nutritious daily meals and so on.

Personal Journey in Philanthropy with M3M Foundation

Payal has been closely involved in the campaigns undertaken by the foundation. Looking back, she shares one of her earlier experiences when they had started their initiatives and she had gone to meet children at their labour campsites. She recalls how the children had looked at her hopefully as they thought that she would be the one who had come to transform their lives. She found this experience to be overwhelming and intimidating. It was then that she realized the good fortune that they had been blessed with and it was something that they could share with those who were less privileged than them.

From a philanthropic perspective in 2021, Payal expects to scale up the projects to reach out to more people and create sustainable development and a conducive environment.

Impact of COVID-19

Personally, Dr. Payal Kanodia enjoyed every bit of lockdown. She says that she got to spend more quality time with her family, make future plans in terms of work. It also gave her time to introspect on her self, which in turn, gave life to the sportsperson inside her. She started playing kettlebells and ended up representing Team India on national and international platforms.

From the point of view of how COVID impacted the environment, she feels that it had a positive impact and she believes that this came as a lesson in how much damage humans have caused to the environment.

Regarding the education system, Payal feels that COVID has opened up new horizons of virtual education and she feels that it is an aspect that makes everyone realize how easy it is to make education reach the remote areas of the country so that everyone can be educated. She does not feel that there are challenges to making online education mainstream in India. She says that it is all about acceptance.



Ritu Nathani: Ritu Nathani's journey is on a laser focus mission to implement Cybage's CSR initiatives.

Founded as an IT consulting company in 1995 and headquartered in Pune, **Cybage** serves several industry verticals such as Media & Entertainment, Travel & Hospitality, Technology, Online Retail/ E-Commerce, Healthcare & Life Sciences, Supply Chain & Logistics, Marketing Services, Fin-Tech, Real-Tech, and Edu-Tech.

While their primary focus area in CSR has been Education, Cybage also passionately works towards the cause of rural upliftment, where they have been working on villages with farmers. Ritu Nathani, Director and Head of CSR, Cybage, tells us more.

From Dentistry to Philanthropy

Being a dentist by qualification and profession, Ritu Nathani practiced dentistry for four years. It was at a time when she had her second child when she found it difficult to juggle her roles as a mother and a working professional and felt that a full-time job was too demanding for her circumstances at the time. She and Arun Nathani got married in 1994 and he founded Cybage in 1995. She recalls that in the initial years of Cybage, there was a lot of struggle involved as they had such a small team of 4 employees.

Ritu states that she found it difficult to be a homemaker and did not find fulfillment in that role. After her children began going to school, she started teaching Speech and Drama to school children. She used to train students for speech exams that were conducted by the Trinity College of London. While this job did not make a difference to her life financially, she felt more stimulated, youthful, intellectually driven, and motivated. This made her think that if she could give her time to privileged students who could afford expensive tuitions of any kind, then she could give the same time and expertise to students who really needed it. This is where her personal journey in philanthropy started. She professionally forayed into philanthropy in Cybage in 1995. After a decade when they had a manpower of about 1000 employees, a team of enthusiastic cyber agents approached their management and suggested the inception of a philanthropic wing in a structured way to give back to society. Ritu Nathani credits her employees who came up with the idea of philanthropy.

Challenges in Philanthropy

"Staying focused on a key thematic area helps one to select projects diligently", says Ritu Nathani.

She further states that having a team being completely involved at the grassroots level is central to executing a social impact project as it is not possible to select projects while sitting in a boardroom and looking at boardroom presentations. Ritu states that the philanthropic arm of Cybage has a dedicated team of 7 members that are divided in a way to take care of both their projects - **Cybage Asha** and **Cybage Khushboo**. The team has a proper hierarchy and everybody in the team eventually reports to her.

Ritu Nathani dedicates all her time to the 2 core projects of the company - Cybage Asha and Cybage Khushboo. Cybage Asha's flagship vertical is **rural upliftment**, while Cybage Khushbu's, flagship vertical is **education**. While selecting a project, having a clear vision and focus makes things easier. Ritu states that there are so many causes in the area of philanthropy that it is not prudent to work on every issue. Hence, even when they receive requests for projects that do not come under the gamut of Cybage Asha and Cybage Khushboo, they do not pick it up. Rather, they direct them to NGOs that are working towards that cause.



Cybage Khushboo: The Tangible Impact of the Flagship Project

Ritu Nathani states that the Cybage Khushboo project sponsored the education of several students, who were able to pursue their higher education. Several students used to deliver newspapers, and today they have become engineers who work at Cybage. She recalls two incidents. The first one is of a rickshaw driver's daughter, who eventually got a job with the Bank of America after completing her degree in engineering that was sponsored by Cybage. The second one is about a girl named Kalyani, who used to deliver newspapers and her father was paralyzed. She used to give tuition classes for younger children, which would financially help her in paying her fees. She heard about Cybage Khushboo through a newspaper advertisement, and today she works at Cybage itself. Ritu says that Kalyani is so actively involved in the CSR activities of Cybage that she now interviews children and does motivational sessions with them.

Donation to Philanthropy: As an Organization and as a Family

The government guidelines that regulate the Corporate Social Responsibility norms state that at least 2% of the average net profit of the company over the past three years has to be specifically spent on CSR initiatives. Ritu Nathani states that at Cybage, there have been several occasions where they have been approached with certain projects when they have gone over and beyond the 2% rule and even donated 3% to 4% from their budget for CSR activities. She recalls the crucial time of the Lockdown period when they received several requests for grain donation and groceries from their operational areas in the villages which were in a terrible state.

Ritu provides her anecdotes on Indian philanthropy as well. She thinks that the entire sector should be corporatized with more structure, and more policies and regulations should be introduced. There must be more transparency and cross-sharing of information.

About Mr. Arun Nathani

Ritu states that the 3 qualities that she admires in Arun as an entrepreneur are that he is very focused, he is tolerant to boredom and a mundane routine, and that is what defines success. She also admires his sincerity and thinks that he is an extremely fair human being.



Top 10 Philanthropists of 2020

AZIM PREMJI & FAMILY

Wipro | Donation: 7,904 Cr. | Cause: Education

With a donation of INR 7,904 crore, Azim Premji & family, the founder chairman of Wipro tops the EdelGive Hurun India Philanthropy List 2020. Azim Premji Endowment Fund owns 13.6% of the promoter's shareholding in Wipro and has the right to receive all money earned from promoter shares. On 1st April 2020, Azim Premji Foundation (INR 1,000 crore), Wipro (INR 100 crore), and Wipro Enterprises (INR 25 crore) have committed INR 1,125 crore towards tackling the COVID-19 pandemic outbreak. These are in addition to the annual CSR activities of Wipro, and the usual philanthropic spending of the Azim Premji Foundation.

RANK
01



SHIV NADAR & FAMILY

HCL Technologies | Donation: 795 Cr. | Cause: Education

HCL Technologies founder chairman, Shiv Nadar & family has been ranked 2nd in the EdelGive Hurun India Philanthropy List 2020. Nadar credits his success to the education and scholarships that he received during his early years. As of 2019, Nadar has invested over US\$ 800 million through the Foundation, impacting over 30,000 students directly. Nadar's wife, Kiran Nadar chairs the Kiran Nadar Museum of Art, India's first private philanthropic art museum exhibiting modern and contemporary works from India and the subcontinent.

RANK
02



MUKESH AMBANI & FAMILY

Reliance Industries | Donation: 458 Cr. | Cause: Disaster Relief

With a donation of INR 458 crore, Mukesh Ambani & family, the Chairman of Reliance Industries occupies the 3rd spot in EdelGive Hurun India Philanthropy List 2020. On 30th March 2020, Reliance Industries announced a donation of INR 500 crore to the PM CARES Fund and INR 5 crore each to the Chief Minister's Relief Fund of Maharashtra and Chief Minister's Relief Fund of Gujarat to support their fights against the COVID-19.

RANK
03



KUMAR MANGALAM BIRLA & FAMILY

Aditya Birla | Donation: 276 Cr. | Cause: Education

With a donation of INR 276 crore, Kumar Mangalam Birla & family ranks 4th in EdelGive Hurun India Philanthropy List 2020. On 3rd April 2020, Aditya Birla Group donated INR 400 crore to the PM CARES Fund and INR 50 crore to FICCI-Aditya Birla CSR Centre for Excellence. Also allocated INR 50 crore for supplying N95 Masks, PPE's and ventilators.

RANK
04



ANIL AGARWAL & FAMILY

Vedanta | Donation: 215 Cr. | Cause: Healthcare

The 5th position in EdelGive Hurun India Philanthropy List 2020 is occupied by the founder and chairman of Vedanta, Anil Agarwal & family who donated INR 215 crore. In September 2014 Anil Agarwal pledges 75% of his wealth to charity. The foundation works towards education & computer literacy, vocational training, women & child empowerment, and community welfare.

RANK
05



RANK
06

AJAY PIRAMAL & FAMILY

Piramal Group | Donation: 196 Cr. | Cause: Education

With INR 196 crore donation, Ajay Piramal & family has made it to the 6th rank in the EdelGive Hurun India Philanthropy List 2020. On 31st March 2020, Piramal Group commits INR 25 crore to PM CARES Fund. In November 2019, Piramal Foundation and Gates Foundation partner to set up a Tribal Health Collaborative and will work closely with the Government of India to achieve Sustainable Development goals by 2030.



RANK
07

NANDAN NILEKANI

Infosys | Donation: 159 Cr. | Cause: Sustainable Development

Co-founder and chairman of Infosys Nandan Nilekani ranked 7th in EdelGive Hurun India Philanthropy List 2020 with a donation of INR 159 crore. Nandan Nilekani & Rohini Nilekani, signed the Giving Pledge in 2017, committing to donate half of their wealth towards philanthropy.



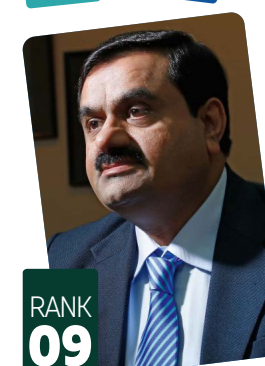
RANK
08

RANK
08

HINDUJA BROTHERS

Hinduja | Donation: 133 Cr. | Cause: Healthcare

Hinduja brothers enter at 8th rank in EdelGive Hurun India Philanthropy List 2020 with a donation of INR 133 crore. Established in 1968, Hinduja Foundation focuses on Water Stewardship, Healthcare, Education, Rural Development, and Arts & Culture.



RANK
09

GAUTAM ADANI & FAMILY

Adani Group | Donation: 88 Cr. | Cause: Education

With a donation of INR 88 crore, Gautam Adani & family, Chairman of Adani Group is at the 9th spot. Adani Foundation works in four key areas such as Education, Community Health, Sustainable Livelihood, and Community Infrastructure Development, in alignment with the Sustainable Development Goals. On 29 March 2020, Gautam Adani led Adani Foundation announced INR 100 crore donation to PM CARES Fund.



RANK
10

SUDHIR MEHTA & SAMIR MEHTA

Torrent | Donation: 81 Cr. | Cause: Healthcare

With a donation of INR 81 crore, Sudhir Mehta & Samir Mehta ranks 10th in EdelGive Hurun India Philanthropy List 2020. UNM Foundation carries out Social and Philanthropic activities of the Mehta Family and Torrent Group, with a focus on Community Healthcare, Education & Knowledge Enhancement and Social Care & Concern.

Women in the list

7 women find their place in EdelGive Hurun India Philanthropy List 2020. With a donation of INR 47 crore, Rohini Nilekani of Rohini Nilekani Philanthropies is India's most generous woman, followed by Anu Aga & family of Thermax who donated INR 36 crore, and Kiran Mazumdar-Shaw of Biocon who donated INR 34 crore.

"In addition to 7 women in the list, it is also important to highlight the role played by women in running the family's charitable trusts. For instance, in most of the family-run businesses that are featured in the list, the spouses of the entrepreneurs lead the charitable trusts", said Anas Rahman Junaid, Founder & MD, Hurun India.



ROHINI NILEKANI

Company: Rohini Nilekani Philanthropies
Donation: 47 Cr.
Cause: Environmental Sustainability



ANU AGA

Company: Thermax
Donation: 36 Cr.
Cause: Education



KIRAN MAZUMDAR-SHAW

Company: Biocon
Donation: 34 Cr.
Cause: Education



MANJU D GUPTA

Company: Lupin
Donation: 19 Cr.
Cause: Rural Development



RENU MUNJAL

Company: Hero Motocorp
Donation: 17 Cr.
Cause: Education



LEENA GANDHI

Company: USV
Donation: 9 Cr.
Cause: Healthcare



KAVITA YADUPATI SINGHANIA

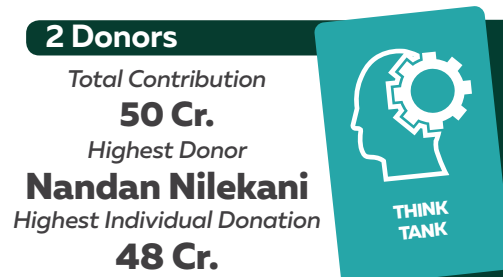
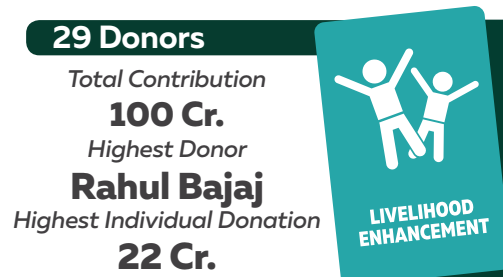
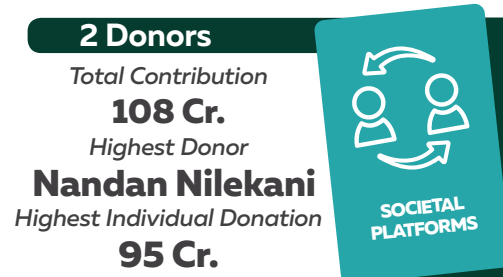
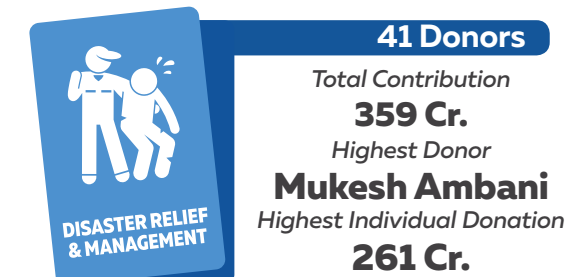
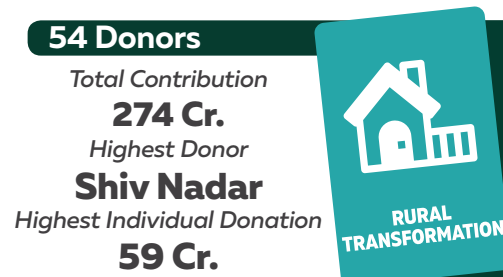
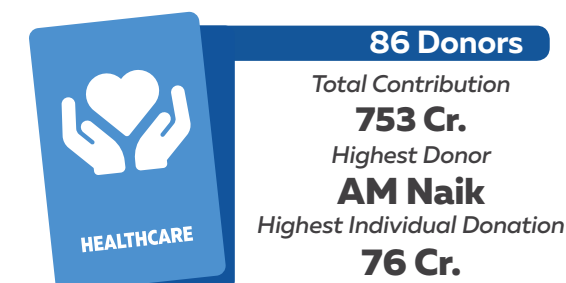
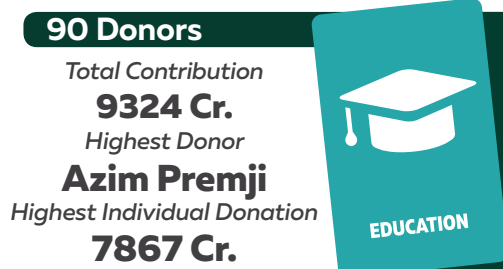
Company: JK Cement
Donation: 5 Cr.
Cause: Rural Development

Most Preferred Philanthropic Cause - 2020

With 79% of donations, Education remains the most favored philanthropic cause followed by Healthcare (5%) and Disaster Relief & Management (3%).

"Education has been the biggest cause supported by the donors not only in India but also in Hurun's Global Philanthropy List. Healthcare and water conservation witnessed a spike in donations compared to last year. In 2021, we expect much of the donations could be towards healthcare", said Anas Rahman Junaid, Founder & MD, Hurun India.

Favoured philanthropic causes - 2020





City Wise Philanthropic List

With 36 individuals, Mumbai is the philanthropy capital of India, followed by New Delhi and Bengaluru. Indian corporates prefer to donate on a pan India basis than limiting their focus to HQ locations.

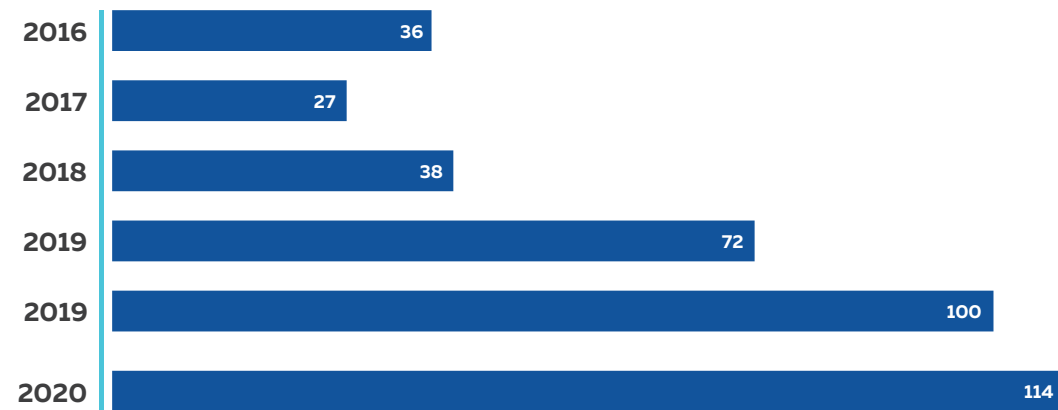
CITY	MOST GENEROUS DONOR	AMOUNT (INR)
Mumbai	Mukesh Ambani	458 Cr.
New Delhi	Shiv Nadar	795 Cr.
Bengaluru	Azim Premji	7,904 Cr.
Pune	Rahul Bajaj	74 Cr.
Hyderabad	Murali K Divi	26 Cr.
Ahmedabad	Gautam Adani	88 Cr.
London	Anil Agarwal	215 Cr.
Kolkata	Benu Gopal Bangur	25 Cr.
Dubai	Mukesh Jagtiani	10 Cr.



Growth

Since the inception of the Hurun India Philanthropy List in 2013, the no. of entrants in the EdelGive Hurun Philanthropy List has grown 3 times during the same period. Interestingly, Hurun India Rich List has also registered a similar growth.

GROWTH OF THE NUMBER OF INDIVIDUALS IN EDELGIVE HURUN INDIA PHILANTHROPY LIST 2020



"With more wealth being created, personal philanthropy is booming in India. Cut off to enter Top 10 has increased by 130% since 2018 and the top 25 has increased by almost 173% since 2016," said Anas Rahman Junaid, Founder & MD, Hurun India.

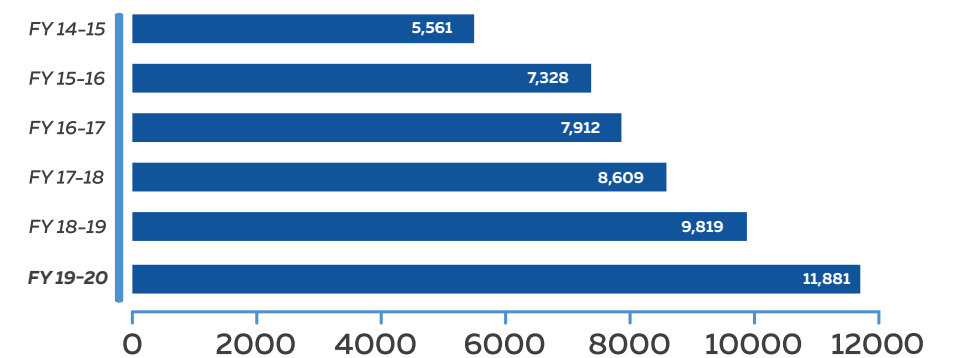
TABLE ANALYSES THE CUT-OFF REQUIRED FOR TOP 10 AND 25

	2020 Contribution (INR crore)	2019 Contribution (INR crore)	2018 Contribution (INR crore)	2017 Contribution (INR crore)	2016 Contribution (INR crore)
Top 10	74	83	36	53	96
Top 25	27	30	13	12	11

CSR spending of BSE 200 companies growing at a CAGR of 16% during the last six years

Government, Civil Society, and the Corporate are the three distinct pillars sustaining the nation-building process. Corporate Social Responsibility is moving away from checkbook charity donations to a more long-term strategic engagement for the company. The cumulative CSR spend of BSE 200 companies has grown INR 5,561 crore FY15 to INR 11,881 crore in FY20.

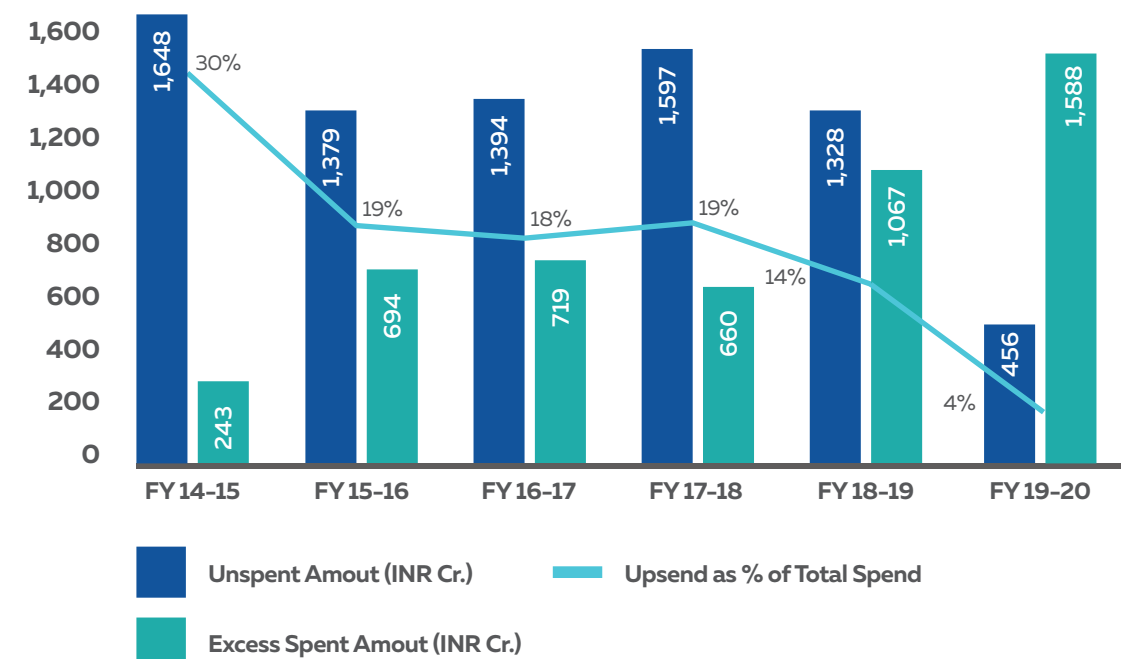
CSR SPENDING OF BSE 200 COMPANIES



Unspent CSR

The proportion of unspent capital has been on the decline since the FY15. The shortfall in spending was 4% of the total spend or INR 456 crore in FY20. The gap stood at 30% in FY15.

UNSPENT CSR BSE 200 COMPANIES



Sectors donating most towards corporate CSR

With INR 3,743 crore CSR Spend Energy leads followed by Financial with INR 2,335 crore Technology with INR 1,575 crore. Also, CSR spending by Indian companies is skewed towards education and healthcare.

BSE 200 COMPANIES INDUSTRY BREAKDOWN

 <p>ENERGY</p>	<p>No. of Companies 18</p> <p>Cumulative Spend FY 20 INR 3,743 Cr</p> <p>Cumulative Excess Spend FY 20 INR 642 Cr</p> <p>% of 3-Year Average Profit 5.0%</p>	 <p>FMCG</p>	<p>No. of Companies 17</p> <p>Cumulative Spend FY 19 INR 665 Cr</p> <p>Cumulative Excess Spend FY 19 INR 5 Cr</p> <p>% of 3-Year Average Profit 2.0%</p>
 <p>FINANCIAL</p>	<p>No. of Companies 48</p> <p>Cumulative Spend FY 19 INR 2,335 Cr</p> <p>Cumulative Excess Spend FY 19 INR 200 Cr</p> <p>% of 3-Year Average Profit 2.0%</p>	 <p>CONSTRUCTION</p>	<p>No. of Companies 12</p> <p>Cumulative Spend FY 19 INR 490 Cr</p> <p>Cumulative Excess Spend FY 19 INR 109 Cr</p> <p>% of 3-Year Average Profit 2.3%</p>
 <p>TECHNOLOGY</p>	<p>No. of Companies 9</p> <p>Cumulative Spend FY 19 INR 1,575 Cr</p> <p>Cumulative Excess Spend FY 19 INR 85 Cr</p> <p>% of 3-Year Average Profit 2.7%</p>	 <p>HEALTHCARE</p>	<p>No. of Companies 21</p> <p>Cumulative Spend FY 19 INR 396 Cr</p> <p>Cumulative Excess Spend FY 19 INR 49 Cr</p> <p>% of 3-Year Average Profit 2.3%</p>
 <p>AUTOMOBILE</p>	<p>No. of Companies 16</p> <p>Cumulative Spend FY 19 INR 897 Cr</p> <p>Cumulative Excess Spend FY 19 INR 158 Cr</p> <p>% of 3-Year Average Profit 1.8%</p>	 <p>ENGINEERING</p>	<p>No. of Companies 15</p> <p>Cumulative Spend FY 19 INR 273 Cr</p> <p>Cumulative Excess Spend FY 19 INR 51 Cr</p> <p>% of 3-Year Average Profit 2.2%</p>
 <p>METALS</p>	<p>No. of Companies 10</p> <p>Cumulative Spend FY 19 INR 859 Cr</p> <p>Cumulative Excess Spend FY 19 INR 199 Cr</p> <p>% of 3-Year Average Profit 2.9%</p>	 <p>CHEMICALS</p>	<p>No. of Companies 11</p> <p>Cumulative Spend FY 19 INR 242 Cr</p> <p>Cumulative Excess Spend FY 19 INR 53 Cr</p> <p>% of 3-Year Average Profit 2.5%</p>

CSR spent beyond the prescribed 2%

Here are some of the companies that spent more than the government-mandated 2% towards CSR.

TOP 10 COMPANIES THAT SPENT CSR IN EXCESS TO THE MANDATORY COMMITMENT IN FY20

 <p>Company Ultratech</p> <p>Key Person Kumar Mangalam Birla</p> <p>Prescribed CSR (INR crore) 64</p> <p>Actual CSR (INR crore) 125</p>	 <p>Company Tech Mahindra</p> <p>Key Person Anand Mahindra</p> <p>Prescribed CSR (INR crore) 95</p> <p>Actual CSR (INR crore) 118</p>
 <p>Company Vedanta</p> <p>Key Person Anil Agarwal</p> <p>Prescribed CSR (INR crore) 13</p> <p>Actual CSR (INR crore) 53</p>	 <p>Company Tata Motors</p> <p>Key Person Ratan Tata</p> <p>Prescribed CSR (INR crore) 0</p> <p>Actual CSR (INR crore) 23</p>
 <p>Company Reliance Industries</p> <p>Key Person Mukesh Ambani</p> <p>Prescribed CSR (INR crore) 875</p> <p>Actual CSR (INR crore) 909</p>	 <p>Company Mahindra & Mahindra</p> <p>Key Person Anand Mahindra</p> <p>Prescribed CSR (INR crore) 107</p> <p>Actual CSR (INR crore) 127</p>
 <p>Company Bharti Airtel</p> <p>Key Person Sunil Mittal</p> <p>Prescribed CSR (INR crore) 0</p> <p>Actual CSR (INR crore) 32</p>	 <p>Company Tata Steel</p> <p>Key Person Ratan Tata</p> <p>Prescribed CSR (INR crore) 174</p> <p>Actual CSR (INR crore) 193</p>
 <p>Company Jindal Steel & Power</p> <p>Key Person Sajjan Jindal</p> <p>Prescribed CSR (INR crore) 0</p> <p>Actual CSR (INR crore) 27</p>	 <p>Company Asian Paints</p> <p>Key Person Ashwin Dani</p> <p>Prescribed CSR (INR crore) 58</p> <p>Actual CSR (INR crore) 75</p>



India Inc's COVID-19 response

Indian wealth creators were the first to step up to support the COVID-19 response. Since mid of March 2020, many corporates have come forward to provide monumental help against the economic crisis that was created by the COVID-19 Pandemic by donating towards the relief funds. Film stars such as Akshay Kumar have donated INR 25 Crore towards the cause.

"CSR and philanthropy play an important role in reducing the gap with government funding. The COVID-19 response was a case in point to understand the swiftness with which India's super wealth creators responded to this funding support call by PM Modi" said Anas Rahman Junaid, Founder & MD, Hurun India.

Some of the Corporate Donations/ Commitments to combat COVID-19

DATE OF ANNOUNCEMENT	COMPANY	COMMITMENTS (INR CRORE)	KEY PERSONALITIES
28-Mar-20	Tata Sons	1,510	Ratan Tata
1-Apr-20	Wipro	1,125	Azim Premji
2-Apr-20	Reliance Industries	510	Mukesh Ambani
30-Mar-20	Paytm	505	Vijay Shekhar Sharma
4-Apr-20	Aditya Birla	500	Kumar Mangalam Birla
02-Apr-20	Vedanta Resources	201	Anil Agarwal
4-Apr-20	Avenue Supermarts	155	Radhakishan Damani
30-Mar-20	Larsen & Toubro	150	AM Naik
26-Mar-20	Bajaj	110	Rahul Bajaj

DATE OF ANNOUNCEMENT	COMPANY	COMMITMENTS (INR CRORE)	KEY PERSONALITIES
1-Apr-20	ArcelorMittal	100	LN Mittal
29-Mar-20	Adani	100	Gautam Adani
29-Mar-20	JSW	100	Sajjan Jindal
31-Mar-20	Bharti Airtel	100	Sunil Mittal
30-Mar-20	Torrent Pharmaceuticals	100	Sudhir Mehta & Samir Mehta
25-Mar-20	Hero Cycles	100	Pankaj Munjal
30-Mar-20	Hero Motocorp	100	Pawan Kant Munjal
4-Apr-20	United Phosphorus	75	Rajju Shroff
29-Mar-20	Kotak Mahindra Bank	60	Uday Kotak
30-Mar-20	Mankind Pharma	56	Ramesh Juneja & Rajeev Juneja
27-Mar-20	Godrej	50	Adi Godrej
30-Mar-20	CESC	50	Sanjiv Goenka
8-Apr-20	Eicher Motors	50	Vikram Lal

The average age

The average age is 66, three years older than entrepreneurs on the Hurun India Rich List and two years older than philanthropists on last year's EdelGive Hurun India Philanthropy List.

"Binny Bansal is the first philanthropist under the age of 40 to enter the philanthropy list. This is possibly one of the best news from the EdelGive Hurun India Philanthropy List 2020. I hope this will inspire more young wealth creators to not only donate but also to speak more about their donations ", said Anas Rahman Junaid, Founder & MD, Hurun India.

Personal philanthropy gaining traction over the years

- **22** individuals in EdelGive Hurun India Philanthropy List 2020 have donated **INR 5 crore or more** in their personal capacity.
- "One of the core objectives of EdelGive Hurun India Philanthropy List is to speak more stories about **philanthropists** who have donated in their **personal capacity**. If we were to add the taxes paid on the dividend payout, which was allocated towards philanthropy, the value of private donations would be even higher," said Anas Rahman Junaid, Founder & MD, Hurun India.
- **AM Naik**, the group Chairman of L&T and the husband-wife duo, Amit and Archana Chandra of A.T.E. Chandra Foundation are the only individuals not featured in the Hurun rich lists to enter the EdelGive Hurun India Philanthropy List 2020.
- "This year's list reveals the serious philanthropic side of Indian professional managers who have been "secretively" actioning their pledges. Celebrating the philanthropic side of these professional managers such as AM Naik and **Amit and Archana Chandra** will hopefully further inspire other professional managers into speaking about their philanthropy and more importantly, inspire others into giving", said Anas Rahman Junaid, Founder & MD, Hurun India.
- **Azim Premji** has committed 67% of economic interest in Wipro towards philanthropic activities. In 2020, the promoter holdings in Wipro earned a dividend of INR 422 crore and the 2019 share buyback program fetched another INR 7,347 crore – all of these would be donated towards philanthropy based on his endowment pledge.
- **Shiv Nadar** runs the Shiv Nadar Foundation that supports rural education and provides scholarships for underprivileged students to study abroad. In FY20, Shiv Nadar donated INR 689 crore through Shiv Nadar Foundation.
- **Nandan Nilekani and Rohini Nilekani** individually donated INR 159 crore and INR 47 crore respectively. In FY 20, they donated more than INR 100 crore towards Societal Platform, aimed at creating a shared space to solve problems, at scale, speed, and sustainably.
- **Anu Aga & family** of Thermax have committed 30% of their dividend income towards philanthropic causes.
- **Kiran Mazumdar-Shaw** is the first woman to sign The Giving Pledge. She has committed to giving away half of her income towards philanthropy on an annual basis.

Top personal Philanthropists in EdelGive Hurun India Philanthropy List 2020

RANK	NAME	PERSONAL DONATION (INR CRORE)	PRIMARY CAUSE	COMPANY
01	Azim Premji	7,770	Education	Wipro
02	Shiv Nadar	689	Education	HCL Technologies
03	Ajay Piramal	184	Education	Piramal
04	Nandan Nilekani	159	Sustainable Development	Infosys
05	Kumar Mangalam Birla	123	Education	Aditya Birla
06	AM Naik	76	Healthcare	Larsen & Toubro
07	Yusuffali M A	68	Healthcare	Lulu
08	S Gopalakrishnan	50	Healthcare	Infosys
08	Sanjiv Goenka	50	Healthcare	CESC
10	Rohini Nilekani	47	Environmental Sustainability	Rohini Nilekani Philanthropies
11	Anil Agarwal	42	Healthcare	Vedanta
12	SD Shibulal	32	Healthcare	Infosys
13	Anu Aga	31	Education	Thermax
14	Amit & Archana Chandra	27	Environmental Sustainability	A.T.E. Chandra Foundation
15	Kiran Mazumdar-Shaw	24	Education	Biocon
16	Ronnie Screwvala	19	Rural Development	Unilazer Ventures
17	Sudhir Mehta & Samir Mehta	17	Healthcare	Torrent
18	Cyrus S Poonawalla & Adar Poonawalla	13	Education	Serum Institute of India
19	Kochouseph Chittilappilly	12	Disaster Relief	V-Guard Industries
20	Joy Alukkas	8	Livelihood Enhancement	Joy Alukkas
21	Ranjan Pai	7	Education	Manipal Education & Medical
22	Binny Bansal	5	Education	Investments

30 philanthropists entered EdelGive Hurun India Philanthropy List 2020 for the first time. The top new additions in the list are AM Naik of Larsen & Toubro with a donation of INR 76 crore, followed by SD Shibulal of Infosys who donated INR 32 crore, and Amit and Archana Chandra of A.T.E. Chandra Foundation who donated INR 27 crore.

"This rising new additions to the list is very inspiring. Based on the commitment towards COVID-19, we believe the list of new additions would go even higher in the next year's list", said Anas Rahman Junaid, Founder & MD, Hurun India.

NEW ENTRANTS IN EDELGIVE HURUN INDIA PHILANTHROPY LIST 2020



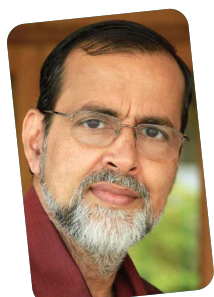
Name
AM Naik
Company
Larsen & Toubro
Donation (INR crore)
76
Primary Cause
Healthcare



Name
Baba Kalyani
Company
Bharat Forge
Donation (INR crore)
18
Primary Cause
Rural Development



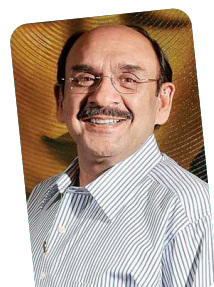
Name
SD Shibulal
Company
Infosys
Donation (INR crore)
32
Primary Cause
Healthcare



Name
Kochouseph Chittilappilly
Company
V-Guard Industries
Donation (INR crore)
16
Primary Cause
Disaster Relief



Name
Amit and Archana Chandra
Company
A.T.E. Chandra Foundation
Donation (INR crore)
27
Primary Cause
Environmental Sustainability



Name
Ajay S Shriram
Company
DCM Shriram
Donation (INR crore)
12
Primary Cause
Healthcare



Name
Shri Ram Beriwalla & Shyam Sunder Beriwalla
Company
Shyam Steel
Donation (INR crore)
19
Primary Cause
Healthcare



Name
Mannalal B Agrawal
Company
Ajanta Pharma
Donation (INR crore)
11
Primary Cause
Healthcare



Name
Madhukar Parekh
Company
Pidilite Industries
Donation (INR crore)
18
Primary Cause
Rural Development



Name
J C Chaudhry & Lachman Das Mittal
Company
Aakash Education Services & International Tractors
Donation (INR crore)
11 & 11
Primary Cause
Education & Environmental Sustainability



Philanthropists who donated more than 100 crores



Name
Azim Premji
Company
Wipro
Donation (INR crore)
7,904
Residence
Bengaluru



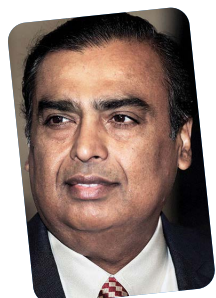
Name
Anil Agarwal
Company
Vedanta
Donation (INR crore)
215
Residence
London



Name
Shiv Nadar
Company
HCL Technologies
Donation (INR crore)
795
Residence
New Delhi



Name
Ajay Piramal
Company
Piramal
Donation (INR crore)
196
Residence
Mumbai



Name
Mukesh Ambani
Company
Reliance Industries
Donation (INR crore)
458
Residence
Mumbai



Name
Nandan Nilekani
Company
Infosys
Donation (INR crore)
159
Residence
Bengaluru



Name
Kumar Mangalam Birla
Company
Aditya Birla
Donation (INR crore)
276
Residence
Mumbai



Name
Hinduja Brothers
Company
Hinduja
Donation (INR crore)
133
Residence
London

Philanthropists who donated between 50 to 100 Crores



Name
Gautam Adani
Company
Adani
Donation (INR crore)
88
Residence
Ahmedabad



Name
Yusuffali M A
Company
Lulu
Donation (INR crore)
68
Residence
Abu Dhabi



Name
Sudhir Mehta & Samir Mehta
Company
Torrent
Donation (INR crore)
81
Residence
Ahmedabad



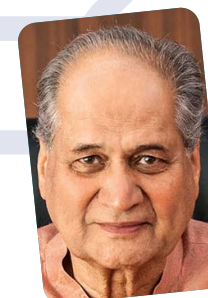
Name
Sanjiv Goenka
Company
CESC
Donation (INR crore)
68
Residence
Kolkata



Name
AM Naik
Company
Larsen & Toubro
Donation (INR crore)
76
Residence
Mumbai



Name
Cyrus S Poonawalla & Adar Poonawalla
Company
Serum Institute of India
Donation (INR crore)
66
Residence
Pune



Name
Rahul Bajaj
Company
Bajaj Auto
Donation (INR crore)
74
Residence
Pune



Name
Shapoor Pallonji Mistry & Cyrus Pallonji Mistry
Company
Investments
Donation (INR crore)
50 & 50
Residence
Monaco & Mumbai



Name
Anand Mahindra
Company
Mahindra & Mahindra
Donation (INR crore)
71
Residence
Mumbai



Name
S Gopalakrishnan
Company
Infosys
Donation (INR crore)
50
Residence
Bengaluru



Stats from the Hurun Philanthropy List

	No of Donors	Average Donation INR Crore	Top 50 Cut-off INR Crore	Top 100 Cut-off INR Crore
2020	114	107	15	7
2019	100	44	15	5
2018	38	61	N.A	N.A

EDELGIVE FOUNDATION

EdelGive Foundation is a grant-making organization, helping build and expand philanthropy in India by funding and supporting the growth of small to mid-sized grassroots NGOs committed to empowering vulnerable children, women, and communities. This approach has enabled the foundation to be a go-to partner of choice for Indian and foreign funders wanting to engage with the Indian development ecosystem.

Our unique philanthropic model places us at the center of grant-making, by providing initial grants and by managing funding from other institutional and corporate partners. Consequently today, EdelGive functions as a Philanthropic Fund Manager and Advisor between grant-makers and credible NGOs. Our grants are used towards both the financial and non-financial needs of the organizations we support. Apart from adding capacity and scale, grants are used towards building the operating capabilities of this special cohort of NGOs.

EDELGIVE'S INFLUENCE THROUGH THE YEARS:

14 states
And **111** districts across India

Supported Over
150 NGO Partners

INR 461 CRORE
Influenced through commitments to NGOs

Dedicated
26 member team

Dedicated
~40,000 Employee Engagement man-hours

150 capacity building and skilled volunteering projects

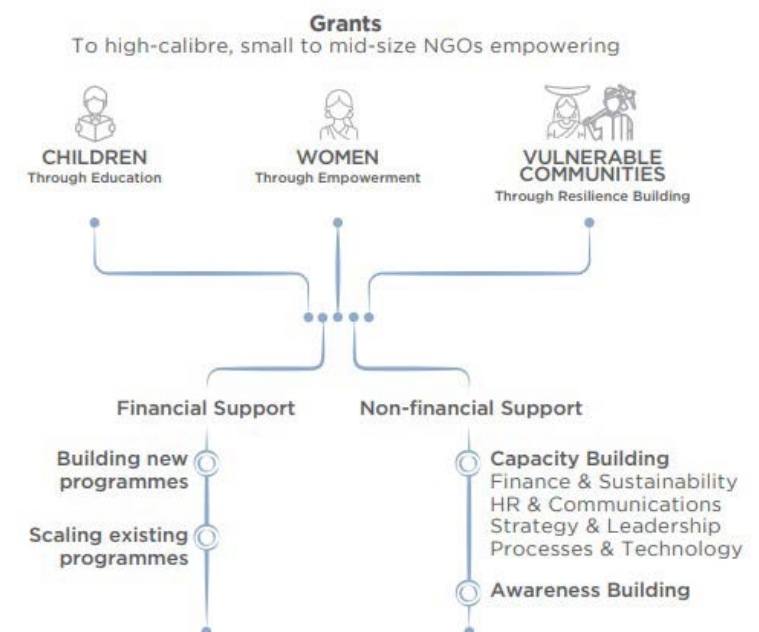
WHAT WE DO

Our unique philanthropic model places us at the centre of grant-making, by providing initial grants and by managing funding from other institutional and corporate partners. As a trusted agent of philanthropy, large funders contribute to EdelGive's cohort of organisations working towards social change. This pool of funds is driven and managed by EdelGive.



HOW WE USE OUR GRANTS

Our grants are used towards both financial and non-financial needs of the organisations we support. Apart from adding capacity and scale, grants are used to build operating capabilities in areas such as Finance and Sustainability; Human Resources and Communications; Strategy and Leadership; and Processes and Technology.



Supporting the Grassroots NGO Network

EdelGive works with small and mid-sized organisations who focus on providing quality education, promoting social and economic empowerment of women, and building resilient livelihoods for communities across India. The interventions these NGOs develop are targeted, community-driven, high impact and sustainable, given their unique work at the grassroots level.



Supporting Children – through Education

EdelGive's endeavour is to support exceptional organisations who are working hard to provide children with equal access to quality education. We work in collaboration with government systems to achieve long-term change, in turn empowering the community to make the change sustainable. EdelGive Foundation broadly categorises its work around four priority areas:



SCHOOL TRANSFORMATION



EARLY CHILDHOOD EDUCATION



INNOVATION & EXPERIMENTATION



RESEARCH & ADVOCACY



In FY20, EdelGive has worked with 13 NGO partners while supporting 17 projects across 6 states of India. With the help of our NGO partners, over the years, we have:

- Reached out to **1,719,659 (389,963 in FY20)** children through our learning enhancement programmes
- Supported **17,575 (5,747 in FY20)** schools
- Supported over **66,705 (20,273 in FY20)** teachers and Government officials



Supporting Women – Through Social and Economic Empowerment

EdelGive collaborates with NGOs that are combating the problem of violence against women and women's safety through advocacy and grassroots leadership. EdelGive Foundation is committed to addressing both social and economic inequalities that prevent women and girls from achieving their full potential, with a focus on five key priority areas:



FREEDOM FROM VIOLENCE AND DISCRIMINATION



ACCESS TO LEGAL JUSTICE



GRASSROOTS LEADERSHIP



ACCESS TO RIGHTS AND ENTITLEMENTS



FREEDOM FROM ECONOMIC DEPENDENCE



EdelGive has supported 23 projects with 15 NGO partners across 10 states in India in FY20. Over the years, through our NGO partners we have been able to create significant impact:

- **114,934 (FY20)** women and girls supported in their fight towards Gender Equality
- **19,806 (4,313 in FY20)** women and girls supported under financial inclusion programmes
- **25,826 (9,719 in FY20)** women supported with access to rights and entitlements
- Legal support to **20,077 (8,508 in FY20)** survivors of domestic and sexual violence
- **5,765 (2,794 in FY20)** grassroots leaders developed and supported



Supporting Vulnerable Communities – Through Resilient Livelihoods

Rural agri-communities and landless labourers, tribals, migrant communities and urban poor are the most vulnerable groups in India, subsisting entirely on meagre wages or the land they till. We believe that the way out of poverty and hunger is through enhanced ownership of resources, empowerment, and increased awareness of the community members. Through our partners, we strive to provide capacity building support, promote value-based enterprises, and build institutions that ensure better purchasing power to the community members. Our endeavour is to provide contextual solutions and support communities to combat the climate change effect and reduce vulnerabilities.



WATER FOR LIVELIHOOD

FINANCIAL INCLUSION



SKILL AND INSTITUTIONAL BUILDING



EMPLOYABILITY SKILL BUILDING



In FY20 EdelGive has supported 14 projects of 13 NGO partners, working with the most vulnerable communities across 8 states in India. Over the years, through our NGO partners, we have been able to create significant impact:

- **Average 40%** (FY20) enhancement in annual income of farmers
- **1,212 (284.31 in FY20)** hectares of land, brought under irrigation Supported (construction or repairs)
- **216 (148 in FY20)** watershed structures for water conservation
- Strengthened **8** Farmer Producer Companies (FPOs)
- Funded **INR 43.21 crore (INR 20.81 crore in FY20)** towards Sustainable Livelihood Programmes, over the past 3 years (2017-18, 2018-19, 2019-20)

BUILDING CREDIBLE PARTNERSHIPS

Across the 13-year journey of the Foundation, a collaborative philanthropic approach has driven several interventions and programmes of EdelGive. The Foundation is currently involved in six collaborative initiatives.

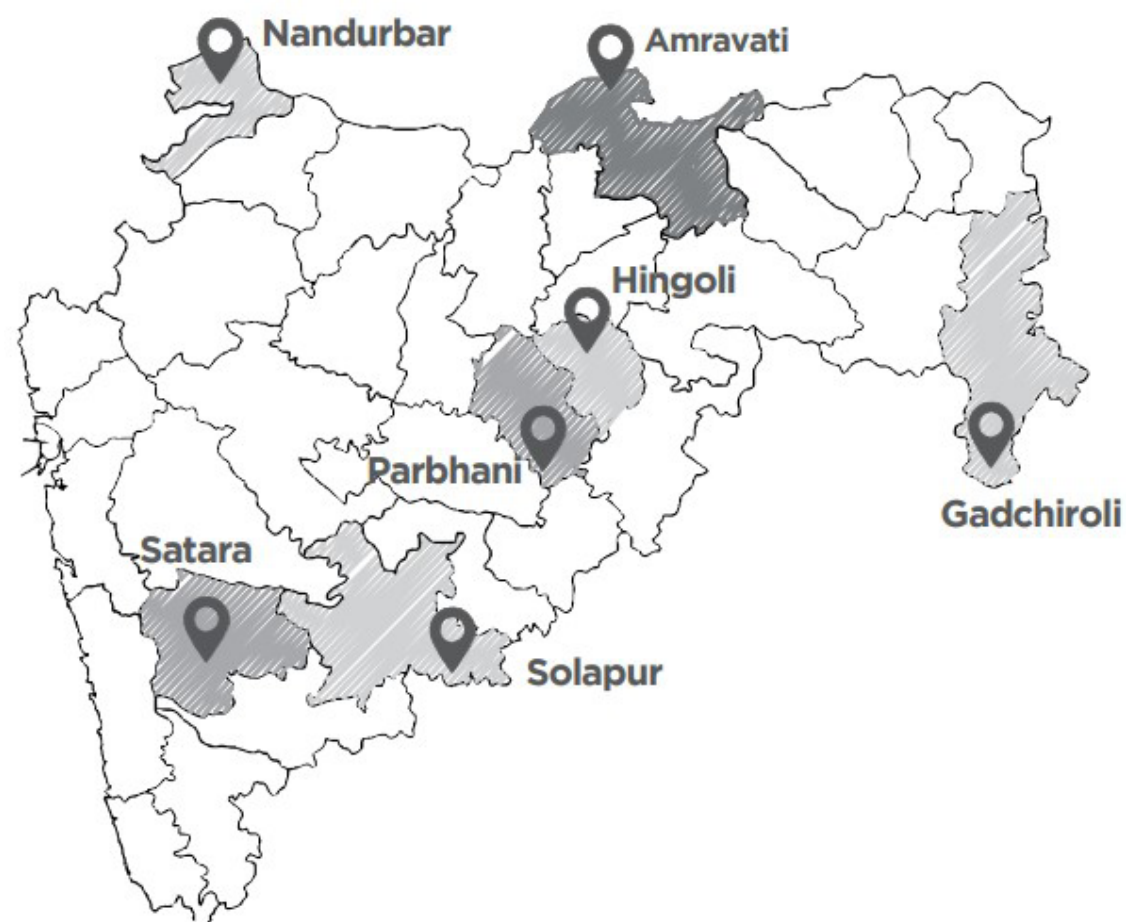
A. The Collaborators for Transforming Education

EdelGive launched The Collaborators in 2016 to support the Government of Maharashtra in addressing persistent gaps in learning outcomes of children in government schools. With a modest beginning in four out of 36 districts in Maharashtra, the programme has expanded to **seven districts, with seven funders and three non-profit organisations (NPOs), reaching over 1.3 million children in four years.** Furthermore, the Government of Maharashtra signed an MoU with EdelGive Foundation for the next five years with the provision to expand to all districts of Maharashtra.

The intervention focuses on three specific objectives, using the constructivism approach:

- Enhancement in learning outcomes of children
- Support the education system by conducting capacity building of educational functionaries at multiple levels
- Improved community engagement for sustainability

The Collaborators has also been recognised as one of the most important Public Private Partnership (PPP) in Maharashtra. The coalition has earned the Government of India's recognition for being among the best practices in CSR, and has been presented by Government of Maharashtra to the Government of India, World Bank and UNICEF.



B. The Coalition for Women Empowerment (CWE)

Driven by its conviction in the systems thinking approach, The Coalition for Women Empowerment was initiated by EdelGive in 2019, bringing together funding organisations and grassroots organisations as stakeholders, united by a common mission of addressing deprivation and discrimination faced by women in India. It focusses on providing 360-degree support to grassroots organisations through enabling funding for critical rights-based programmes that are often under-invested, and by investing additionally in institution building for improved effectiveness and efficiency.

The Influencers: In 2020, The Influencers, our collective of individual influential voices, completed one year of its official launch with 16 members, hosting eminent names in business, arts, media, public service and philanthropy. The group is connected by the common desire to lend their voice to enabling millions of women, who are rendered nameless and voiceless. They are marginalized by demographic factors such as caste, culture, geography, and economic status. Such barriers prevent women from participating actively in the social, political, and cultural spheres of the society as they often remain under-invested. The Influencers additionally invest in institution building for improved effectiveness and efficiency.

C. India Climate Collaborative

The learnings from both ongoing coalitions encouraged and enabled EdelGive Foundation to become a core partner to the India Climate Collaborative, a first of its kind initiative bringing together India's top philanthropies to address the increasing and pressing climate crisis in India. EdelGive Foundation brings years of rich experience of working with organisations with a deep penetration at the grassroots to ICC's enriching technical expertise. With the combined holistic understanding of the development space from a climate lens, the partnership aims to work towards promoting ecological balance through a co-benefits approach.

D. Migrants Resilience Collaborative

In 2020, amidst the COVID-19 pandemic, EdelGive also became strategic partners to the Migrants Resilience Collaborative (an initiative of Jan Sahas), which is a multi-stakeholder collaborative of non-profit, philanthropic, and private sector actors focused on ensuring safe and responsible recovery of migrant families and their livelihoods in India post COVID-19.

F. Pay-What-It-Takes

EdelGive joined the Pay-What-It-Takes initiative, a multi-year initiative working towards awareness building, strategic guidance, and engaging NGOs to get their inputs on building a resilient non-profit sector.

G. The GROW (Grassroots Resilience Ownership and Wellness) Fund

The GROW (Grassroots Resilience Ownership and Wellness) Fund is an initiative developed and promoted by EdelGive Foundation with the aim towards building, supporting, and sustaining 100 grassroots organisations across India, over 24 months. In the context of the challenges posed to these organisations by the existing pandemic, the Fund will be used to create sustainable and resilient organisations by funding capability needs; core costs and important functions; and future readiness.



OPTIMISING WORKFORCE PARTICIPATION IN THE SOCIAL SECTOR

EdelGive draws on the Edelweiss employee volunteer pool and external (volunteer) agencies to cater to NGO needs.



Employee Engagement

- 1 **82** immersion activities including in-kind donation drives
- 2 Outreach across **100+ cities** and **125 branches** of the Edelweiss network
- 3 **INR 36 lakh** raised through employee donations
- 4 Of the total employee donations received, **INR 10.8 lakh** was contributed towards Cyclone Fani, Assam/Bihar floods, and Maharashtra flood relief initiatives.
- 5 Edelweiss Financial Services Limited was felicitated as a finalist under the category 'Leader in Corporate Volunteering Awards' at the iVolunteer Award 2020.



Capacity Building

- 1 Undertaken **14** capacity building skilled volunteering projects and conducted **27** financial literacy sessions this year
- 2 Under the Genpact Social Innovation Fellowship (GSIF) programme, six sigma experts from Genpact along with social sector experts introduced process re-engineering within non-profit organisations. In its fourth and final year, **35** fellows worked with **25** NGOs in the areas of employability and skilling, education and women empowerment.
- 3 **2** Capacity Building cohorts were conducted in partnership with SocialLens which were attended by **13** and **17** Non-Profit Organisations (NPO) respectively.
- 4 For EdelGive Foundation's NGO partners, Jan Sahas Social Development Society and Association for Advocacy and Legal Initiatives (AALI), Team Sankalp developed an innovative mobile and web-based application that will automate recording and reporting processes for survivors of sexual and domestic violence, and trafficking. Over 100 team members of Jan Sahas and AALI have been trained to use this application.
- 5 Edelites have been a part of over **10** consultancy and intensive capacity building projects with NGOs towards development of business plans and technology solutions.



THOUGHT LEADERSHIP

EdelGive Foundation is present on governing boards of global agencies and has a strong presence on discussion platforms like Asian Venture Philanthropy Network (AVPN) and Empower Families for Innovative Philanthropy (ERFIP).

During the year, EdelGive Foundation actively participated in several conversations on philanthropy on platforms such as Indiaspora, BBC, IIT-IIT, Goalkeepers, Sankalp Global Forum and UNESCO and conducted discussions with prestigious organisations such as India Climate Collaborative, Organisation for Economic Co-operation and Development (OECD), Northeastern University and Tata Trusts.



EDGE 2020

EdelGive Foundation's annual conference EDGE 2020 set out to find answers for some urgent questions, for issues that disproportionately affect marginal sections of society, particularly migrant workers, children and women.

Centered around the theme of 'Hope', EDGE 2020 brought to the forefront stories of human resilience, grit and compassion that have impacted the deepest levels.

It brought together primary stakeholders, corporates, NGOs and Foundations who explored first-hand accounts of the migrants crisis, learning loss and struggles faced by women, and deliberated on the difficult but warranted journey of rebuilding before us.

Rohini Nilekani, Nandita Das, Faye D'Souza, Anita Dongre, Manish Sabharwal, Ashish Dhawan and several other eminent speakers from the sector were part of the discussion.



RESPONSE TO COVID-19

Through the course of the pandemic, EdelGive has put its NGO partners at the core of all its functions ensuring minimum disruptions to their programmes and enabling flexibilities in grant-making.



- Influenced over **INR 22 crore** in **16 weeks** of the announcement of lockdown to further efforts of grassroots NGOs across India.
- Committed over **INR 10 crore in the first quarter of FY21** towards its NGO partners.
- To further our efforts of support to our organisations, Vidya Shah, Chairperson and CEO, EdelGive Foundation along with Rohini Nilekani, Philanthropist and Chairperson, Arghyam, Rishad Premji, Chairman, Wipro, Amitabh Behar, CEO, Oxfam India and Ford Foundation came together to become founding signatories to the **Common Charter for the Indian Donor and Philanthropic Community**.
- **359 Edelites** raised an amount of **INR 12 lakh** in a span of a month so that immediate help could be disbursed to vulnerable communities
- In addition to this, Edelites helped those in distress with food, face masks, sanitisers, blood donation drives and cash transfers

Write to us at : edelgive@edelweissfin.com

For more information visit : www.edelgive.org

AWARDS

EdelGive Foundation received the National CSR Award for Excellence in CSR (2019) from Hon'ble President of India, Shri Ram Nath Kovind, for the work done by EdelGive Foundation in key priority areas: Education, Women Empowerment and Livelihoods.



Edelgive Hurun India Philanthropy List 2020

Rank 2020	Name	Contribution (INR crore)	Primary Cause	Company
1	Azim Premji & family	7,904	Education	Wipro
2	Shiv Nadar & family	795	Education	HCL Technologies
3	Mukesh Ambani & family	458	Disaster Relief	Reliance Industries
4	Kumar Mangalam Birla & family	276	Education	Aditya Birla
5	Anil Agarwal & family	215	Healthcare	Vedanta
6	Ajay Piramal & family	196	Education	Piramal Enterprises
7	Nandan Nilekani	159	Sustainable Development	Infosys
8	Hinduja Brothers	133	Healthcare	Hinduja
9	Gautam Adani & family	88	Education	Adani
10	Sudhir Mehta & Samir Mehta	82	Healthcare	Torrent Pharmaceuticals
11	AM Naik	76	Healthcare	L&T
12	Rahul Bajaj & family	74	Livelihood Enhancement	Bajaj Auto
13	Anand Mahindra & family	71	Education	Mahindra & Mahindra
14	Yusuffali M A	68	Healthcare	Lulu
15	Cyrus S Poonawalla & Adar Poonawalla	66	Education	Serum Institute of India
16	Cyrus Pallonji Mistry & family	50	Healthcare	Tata Sons
16	S Gopalakrishnan & family	50	Healthcare	Infosys
16	Shapoor Pallonji Mistry & family	50	Healthcare	Tata Sons
19	Rohini Nilekani	47	Environmental Sustainability	Rohini Nilekani Philanthropies
20	Anu Aga & family	36	Education	Thermax
21	Kiran Mazumdar Shaw	34	Healthcare	Biocon
22	SD Shibulal & family	32	Healthcare	Infosys
23	LN Mittal & family	28	Environmental Sustainability	HPCL Mittal Energy
23	Sajjan Jindal & family	28	Healthcare	JSW Steel
25	Amit & Archana Chandra	27	Environment & Sustainability	ATE Chandra Foundation
25	Vikram Lal & family	27	Education	Eicher Motors
27	Murali K Divi & family	26	Healthcare	Divi's Laboratories
28	Benu Gopal Bangur & family	25	Education	Shree Cement
28	Kalanithi Maran & family	25	Education	Sun TV Network
30	Uday Kotak	22	Education	Kotak Mahindra Bank
31	Acharya Balkrishna	21	Education	Patanjali Ayurved
32	Burman family	19	Healthcare	Dabur India
32	Manju D Gupta & family	19	Rural Development	Lupin
32	Mukund Rungta & family	19	Rural Development	Rungta Mines
32	PV Ramprasad Reddy & family	19	Healthcare	Aurobindo Pharma
32	Ronnie Screwvala & family	19	Rural Development	Unilazer Ventures
32	Sameer Gehlaut & family	19	Healthcare	Indiabulls Housing Finance
32	Shri Ram Beriwal & Shyam Sunder Beriwal	19	Healthcare	Shyam Steel
39	Baba Kalyani & family	18	Rural Development	Bharat Forge
39	Godrej family	18	Livelihood Enhancement	Godrej
39	Madhukar Parekh & family	18	Rural Development	Pidilite Industries
39	Pawan Kant Munjal & family	18	Education	Hero MotoCorp

Edelgive Hurun India Philanthropy List 2020

Rank 2020	Name	Contribution (INR crore)	Primary Cause	Company
39	Sanjiv Goenka & family	18	Education	CESC
44	Renu Munjal & family	17	Education	Hero MotoCorp
44	Suman Kant Munjal & family	17	Education	Hero MotoCorp
46	B Parthasaradhi Reddy & family	16	Education	Hetero Drugs
46	Kochouseph Chittilappilly & family	16	Disaster Relief	V-Guard Industries
46	Nandlal Rungta & family	16	Rural Development	Rungta Mines
46	Pankaj Patel & family	16	Healthcare	Cadila Healthcare
46	Sunil Mittal & family	16	Education	Bharti Airtel
51	Ashwin Dani & family	15	Skill Development	Asian Paints
51	SP Oswal & family	15	Healthcare	Vardhman Textiles
53	Nusli Wadia & family	14	Healthcare	Britannia Industries
53	Rajan Raheja & family	14	Healthcare	Exide Industries
55	Anurang Jain & family	13	Skill Development	Endurance Technologies
55	C Visweswara Rao & family	13	Rural Development	Navayuga Engineering
55	Gurbachan Singh Dhingra & Kuldip Singh Dhingra	13	Skill Development	Berger Paints
55	Radhakishan Damani & family	13	Education	Avenue Supermarts
55	Yusuf Hamied & family	13	Healthcare	Cipla
60	Ajay S Shriram & family	12	Healthcare	DCM Shriram
60	Glenn Saldanha & family	12	Education	Glenmark Pharmaceuticals
60	Harsh Mariwala & family	12	Societal Platforms	Marico
60	Prakash Chhabria & Ritu Chhabria	12	Healthcare	Finolex Cables
64	J C Chaudhry	11	Education	Aakash Education Services
64	Lachman Das Mittal & family	11	Environmental Sustainability	International Tractors
64	Mannalal B Agrawal & Brothers	11	Healthcare	Ajanta Pharma
67	Chirayu R Amin & family	10	Education	Alembic Pharmaceuticals
67	Dilip & Anand Surana	10	Healthcare	Micro Labs
67	George Alexander Muthoot & Family	10	Sports	Muthoot Finance
67	George Jacob Muthoot & family	10	Sports	Muthoot Finance
67	George Thomas Muthoot & Family	10	Sports	Muthoot Finance
67	Harish Shah & family	10	Healthcare	Signet Chemicals
67	Harsh Vardhan Goenka & family	10	Healthcare	RPG Enterprises
67	Joy Alukkas & family	10	Livelihood Enhancement	Joy Alukkas
67	Keki Hormusji Gharda & family	10	Healthcare	Gharda Chemicals
67	MG George Muthoot & family	10	Sports	Muthoot Finance
67	Mukesh Jagtiani & family	10	Healthcare	Lifestyle International
67	Murali Dhar Gyanchandani & Bimal Kumar Gyanchandani	10	Healthcare	RSPL
67	Raja Bagmane & family	10	Healthcare	Bagmane Developers
67	VP Nandakumar & family	10	Education	Manappuram Finance
67	Pankaj Bansal & Roop Kumar Bansal	10	Healthcare	M3M India
82	Arvindkumar Poddar & family	9	Education	Balkrishna Industries
82	Banwarilal Bawri & family	9	Healthcare	Macleods Pharmaceuticals
82	Girdharilal Bawri & family	9	Healthcare	Macleods Pharmaceuticals

Edelgive Hurun India Philanthropy List 2020

Rank 2020	Name	Contribution (INR crore)	Primary Cause	Company
82	Leena Gandhi Tewari	9	Healthcare	USV
82	P P Reddy & family	9	Rural Development	Megha Engineering
82	PV Krishna Reddy & family	9	Rural Development	Megha Engineering
82	Rahul Bhatia & family	9	Education	InterGlobe Aviation
82	Rajendra Agarwal & family	9	Healthcare	Macleods Pharmaceuticals
82	Rajiv Singh & family	9	Healthcare	DLF
91	Anil Rai Gupta & family	8	Education	Havells India
91	B Prabhakaran & B Karthikeyan	8	Education	Thriveni Earthmovers
91	Balkrishan Goenka & family	8	Livelihood Enhancement	Welspun India
91	Karsanbhai Patel & family	8	Education	Nirma
91	Onkar Kanwar & family	8	Healthcare	Apollo Tyres
91	Rakesh Gangwal & family	8	Education	InterGlobe Aviation
91	Ratan Jindal & family	8	Education	JSW Steel
91	VC Nannapaneni & family	8	Healthcare	Natco Pharma
99	Abhaykumar Firodia & family	7	Education	Force Motors
99	Pritviraj Jindal & family	7	Healthcare	JSW Steel
99	Rajendra Vallabhaji Gogri & Chandrakant Vallabhaji Gogri	7	Rural Development	Aarti Industries
99	Rajinder Gupta & family	7	Education	Trident
99	Rameshchandra T Jain & family	7	Rural Development	Bhilosa Industries
99	Ranjan Pai & family	7	Education	Manipal Education & Medical
99	Rashesh Chandrakant Shah & family	7	Education	Edelweiss Financial Services
99	Sandeep Jain & Sanjeev Jain	7	Education	Akums Drugs & Pharmaceuticals
107	Abhay Vakil & family	6	Skill Development	Asian Paints
107	Arun Bharat Ram & family	6	Education	SRF
107	Bhadresh Shah & family	6	Arts & Culture	AIA Engineering
107	Nirmal Jain & family	6	Education	IIFL
111	Arun Vijay Nathani & family	5	Education	Cybage Software
111	Binny Bansal	5	Education	Flipkart
111	Kavita Yadupati Singhanian & family	5	Rural Development	JK Cement
111	Rajju Shroff & family	5	Education	United Phosphorus



About EdelGive Foundation

EdelGive Foundation is a grant-making organization, helping build and expand philanthropy in India by funding and supporting the growth of small to mid-sized grassroots NGOs committed to empowering vulnerable children, women, and communities. This approach has enabled the foundation to be a go-to partner of choice for Indian and foreign funders wanting to engage with the Indian development ecosystem.

Our unique philanthropic model places us at the center of grant-making, by providing initial grants and by managing funding from other institutional and corporate partners. Consequently today, EdelGive functions as a Philanthropic Fund Manager and Advisor between grant-makers and credible NGOs. Our grants are used towards both the financial and non-financial needs of the organizations we support. Apart from adding capacity and scale, grants are used towards building the operating capabilities of this special cohort of NGOs.

Over the last 13 years, EdelGive has supported over 150 organisations across 111 districts in 14 states of India, influencing commitments of over INR 461 crore in Philanthropy.

For more information please visit: www.edelgive.org

About Hurun Report

Hurun Report is a leading luxury publishing and events group established in London in 1998 with a strong presence in China and India. It is widely recognized world-over for its comprehensive evaluation of the wealthiest individuals across the globe. Hurun Report is the largest compiler of the rich list globally.

Hurun Report Inc. has four divisions: Hurun Report Media, a stable of digital media and four magazines; Hurun Research Institute; Hurun Conferences, an active events division targeting entrepreneurs and high net worth individuals; and Hurun Investments, a USD20m early-stage venture capital fund with investments into tech, media, retail, and education.

About Hurun Report India

“Promoting Entrepreneurship Through Lists & Research”

Hurun India commenced operations in 2012 and has been bringing to light stories of successful and emerging Indian entrepreneurs ever since, felicitating them at a bouquet of Hurun events hosted Pan-India.

Hurun India serves as India’s definitive voice celebrating wealth creation, innovation, and growth. Last year, Hurun further expanded its repertoire by releasing the Hurun Global Rich List 2020, a ranking of the 2,816 US dollar billionaires, the so-called ‘Nine-Zero Club’, currently in the world, and the ninth India Rich List which ranks the 827 richest individuals in India, allowing for comparisons between some of the most dynamic economies in the world. The purpose of this list is to try and tell the story of modern India through the eyes of an entrepreneur. For the full details, please refer to on www.hurunindia.net. The Hurun India Philanthropy List ranks the most generous individuals in India and is now on its 5th anniversary. Indians give much more generously than many have previously understood.

The Hurun Real Estate Rich List ranks the top real estate developers in the country and is now on the 4th anniversary.

In 2018, Hurun Report launched the Hurun India Women Rich List, aimed at celebrating the success stories of some of the most amazing women wealth creators and inheritors.

In 2019, Hurun India Art List was launched, aimed at tracking some of the most successful artists who are alive today by way of cumulative auction prices. This we believe is a watershed moment in the art history of India, where we expect more entrepreneurs to start collecting.

In 2019, Hurun Luxury Consumer Survey was debuted to understand and speak about spending habits of ultra-high net worth individuals.

In 2020, Hurun India Unicorn Index was debuted to track and speak about the top young wealth creators of the country.



Methodology

To put together a comprehensive list of the largest philanthropists of India is an almost impossible task. However, we believe at Hurun Report that, the EdelGive Hurun India Philanthropy List is the most serious and authoritative effort to date, identifying the individuals and highlighting the causes they donate to. To make this list, the Hurun Report surveyed India’s most successful entrepreneurs, including those from the Hurun India Rich List 2020, meticulously cross-referencing the results with media reports and charitable foundations. In the course of the research, Hurun Report attended non-profit related seminars, as well as meeting with scholars, experts, philanthropists, and senior members of charitable foundations.

Hurun Report includes cash and cash equivalents pledged with legally binding commitments for the twelve months from 1st April 2019 to 31st March 2020 and the latest available CSR data filed with the Ministry of Corporate Affairs. Since most of the PM Care Fund donations were announced after the cutoff date, the same is not considered for arriving at the total donation unless it is mentioned in FY 20 CSR spend in the annual report of the respective companies.

Hurun Report included donations made by companies in which an individual had a significant share by applying the percentage the individual has of the company on the donations. So, for example, Biocon for the period made donations of INR 8 crore, and Kiran Mazumdar-Shaw holds 60.68% of the shares of the company, so Hurun Report recorded Shaw’s donations as INR 4.92 crore. In 2015, Azim Premji had transferred a significant part of his shareholding amounting to 39% of the shares of Wipro to trust and foundation, which has been taken into account that year. Since this is a one-time philanthropic donation, it has not been included this year.

The list includes the only individual born and bred in India regardless of the passport they currently hold. Values are rounded, and past figures are subject to exchange rate fluctuations.

Disclaimer & Notices

This report has been prepared by Hurun Report India and EdelGive Foundation. All the data collection has been done by Hurun Report India using a systematic methodology. This report is meant for information purposes only. Reasonable care and caution have been taken in preparing this report. The information contained in this report has been obtained from sources that are considered reliable and that which is available in the public domain. By accessing and/or using any part of this report, the user accepts this disclaimer and exclusion of liability which operates to the benefit of Hurun Report India and EdelGive Foundation. Hurun Report India and EdelGive Foundation do not guarantee the accuracy, adequacy, or completeness of any information contained in the report and neither shall it be responsible for any errors or omissions in or for the results obtained from the use of such information. No third party whose information is referenced in this report, under the credit to it, assumes any liability towards the user with respect to its information. Hurun Report India and EdelGive Foundation, shall not be liable for any decisions made by the user based on this report (including those of investment or divestiture) and the user takes full responsibility for their decisions made based on this report. Hurun Report India and EdelGive Foundation shall not be liable to any user of this report (and expressly disclaim liability) for any loss, damage of any nature, including but not limited to direct, indirect, punitive, special, exemplary, consequential losses, loss of profit, loss of business and economic loss regardless of the cause of form of action and regardless of whether or not any such loss could have been foreseen.

