





EDELGIVE HURUN INDIA PHILANTHROPY LIST 2022

20 OCTOBER 2022

Press Release Report









EdelGive Hurun India Philanthropy List 2022 Key Highlights

WITH AN ANNUAL DONATION OF INR 1,161 CRORE, SHIV NADAR, 77, RECLAIMED 'INDIA'S MOST GENEROUS' TITLE. HE DONATED INR 3 CRORE PER DAY!

WIPRO'S AZIM PREMJI, 77, IN THE SECOND SPOT WITH AN ANNUAL DONATION OF INR 484 CRORE.

AM NAIK, 80, GROUP CHAIRMAN OF LARSEN & TOUBRO, WHO DONATED INR 142 CRORE IS THE FIRST PROFESSIONAL MANAGER TO ENTER THE TOP 10 IN EDLEGIVE HURUN INDIA PHILANTHROPY LIST.

HURUN RESEARCH FINDS 15 INDIVIDUALS IN INDIA, WHO MADE AN ANNUAL DONATION OF OVER INR 100 CRORE, 20 OVER 50 CRORE AND 43 OVER 20 CRORE.

INDIANS WHO HAVE ANNUALLY DONATED INR 100 CRORE AND ABOVE HAVE GROWN FROM JUST 2 IN THE 2018 LIST TO 15 IN EDELGIVE HURUN INDIA PHILANTHROPY LIST 2022.

HURUN INDIA FINDS 108 PHILANTHROPISTS WHO DONATED MORE THAN INR 5 CRORES IN FY-2022, UP 3 FROM LAST YEAR.

NITHIN KAMATH & NIKHIL KAMATH OF ZERODHA INCREASED THEIR DONATION BY 300% TO INR 100 CRORE.

NIKHIL KAMATH, 36, IS THE YOUNGEST PHILANTHROPIST IN THE EDELGIVE HURUN INDIA PHILANTHROPY LIST 2022.

WITH A DONATION OF INR 190 CRORE, INDIA'S RICHEST MAN, GAUTAM ADANI,60, CAME SEVENTH IN EDELGIVE HURUN INDIA PHILANTHROPY LIST 2022.

WITH A DONATION OF INR 120 CRORE, ROHINI NILEKANI, 63, IS THE MOST GENEROUS WOMAN PHILANTHROPIST IN THE LIST; FOLLOWED BY LEENA GANDHI TEWARI AND ANU AGA WHO DONATED INR 21 CRORE AND INR 20 CRORE RESPECTIVELY.

TOTAL PHILANTHROPIC DONATIONS IN THE EDELGIVE HURUN INDIA PHILANTHROPY LIST 2022 HAS MORE THAN DOUBLED TO INR 5,666 CRORE FROM INR 2,318 CRORE IN FY18.

PREMJI IS THE ONLY LIVING INDIAN TO FEATURE IN EDELGIVE HURUN PHILANTHROPISTS OF THE CENTURY.

WITH DONATIONS OF INR 213 CRORE EACH, SUBROTO BAGCHI AND NS PARTHASARATHY, CO-FOUNDERS OF MINDTREE STORMED INTO THE TOP 10 OF EDELGIVE HURUN INDIA PHILANTHROPY LIST 2022.







AJIT ISAAC, CHAIRMAN OF QUESS CORP, DEBUTS AND IS RANKED 12th IN THE EDELGIVE HURUN INDIA PHILANTHROPY LIST 2022 WITH A DONATION OF INR 105 CRORE TO THE INDIAN INSTITUTE OF SCIENCE (IISC) BENGALURU.

RAKESH GANGWAL, CO-PROMOTER OF INDIGO AIRLINES DEBUTS IN THE EDELGIVE HURUN INDIA PHILANTHROPY LIST 2022 WITH INR 100 CRORE PERSONAL DONATION TO THE SCHOOL OF MEDICAL SCIENCES & TECHNOLOGY AT IIT, KANPUR.

GIVE IT BACK LIKE INFOSYIANS! - NANDAN NILEKANI, KRIS GOPALAKRISHNAN AND SD SHIBULAL DONATED INR 159 CRORE, INR 90 CRORE AND INR 35 CRORE, AND ARE RANKED 9, 16 AND 28 RESPECTIVELY.

19 NEW ADDITIONS TO THE LIST; TOTAL DONATIONS BY NEW ADDITIONS AT INR 832 CRORE.

6 WOMEN PHILANTHROPISTS FEATURE IN THE LIST.

WITH A DONATION OF INR 24 CRORE, THE PHILANTHROPY COUPLE, AMIT CHANDRA (53) AND ARCHANA CHANDRA (51), ARE THE ONLY OTHER PROFESSIONAL MANAGERS IN THE LIST.

NO. OF PHILANTHROPISTS WHO HAVE DONATED MORE THAN INR 10 CRORE INCREASED BY CIRCA 116% OVER THE LAST 4 YEARS, FROM 37 TO 80 THIS YEAR.

DRIVEN BY PANDEMIC, DONATIONS TOWARD COVID RELIEF SURGED BY 44 TIMES TO INR 473 CRORE

WITH 75 PHILANTHROPISTS CUMULATIVELY DONATING INR 1,233 CRORE, EDUCATION IS THE MOST FAVOURED CAUSE.

51 SELF-MADE PHILANTHROPISTS.

THE AVERAGE AGE OF PHILANTHROPISTS IN THE LIST IS 69 YEARS, 2 YEARS OLDER THAN LAST YEAR.

BASED ON PLACE OF RESIDENCE, MUMBAI LED WITH 33% OF THE LIST; FOLLOWED BY NEW DELHI, ACCOUNTING FOR 16%, AND BENGALURU AT 13%.

THE PHARMA INDUSTRY HAS THE LARGEST NUMBER OF PHILANTHROPISTS IN THE LIST, ACCOUNTING FOR 20%, FOLLOWED BY CHEMICALS & PETROCHEMICALS AT 11%.

HURUN REPORT, THE WORLD'S LARGEST RICH LIST COMPILER, AND EDELGIVE FOUNDATION, THE PHILANTHROPIC ARM OF THE EDELWEISS GROUP, RELEASED THE EDELGIVE HURUN PHILANTHROPY LIST FOR THE 9TH CONSECUTIVE YEAR.







EDELGIVE and HURUN INDIA release EdelGive Hurun India Philanthropy List 2022

(20 October 2022, Mumbai) <u>Hurun India</u> and <u>EdelGive</u> today released the *EdelGive Hurun India Philanthropy List 2022*. This is the 9th annual ranking of the most generous individuals in India. This is our attempt to highlight India's remarkable givers and to capture the growing importance of individual givers in India's philanthropic landscape towards nation-building. Donations were measured by the value of their cash or cash equivalents from 1 April 2021 to 31 March 2022. This is the ninth year of the list and it follows on from the <u>Hurun India Rich List</u>, a ranking of 1,103 richest individuals in India, released in September 2022 for the eleventh year.

EdelGive Foundation has partnered with Hurun India towards creating this report to understand philanthropic giving in the country from a data and evidence point of view. The report is not only significant in understanding data of giving but also throws light on the sectors and geographies that are at the receiving end of this giving. Through this report, we aim to bring to notice the strength of the social sector and access areas which require further growth.

This year's *EdelGive Hurun India Philanthropy List 2022* features individuals who have donated INR 5 crore or more during the period under review.

"We are pleased to associate with Hurun India for the fourth consecutive year for the launch of EdelGive Hurun India Philanthropy List. Our focus remains the same on bringing forth one of the most authoritative lists of philanthropists in India. Like every year, we aim to document and analyze the evolving patterns of philanthropic giving in the country. The *EdelGive Hurun India Philanthropy List 2022* presents us with an opportunity to deep dive into the motivations and thoughts that drive these eminent philanthropists to contribute towards a plethora of causes." **Naghma Mulla, CEO, EdelGive Foundation**.

Commenting on the launch, Anas Rahman Junaid, MD and Chief Researcher, Hurun India, said, "EdelGive Hurun India Philanthropy List aims at chronicling the Indian philanthropy landscape and so far the transformation is encouraging. For instance, over the last 5 years, number of donors who have given more than INR 100 crore have grown from 2 to 15, and over INR 50 crore have grown from 5 to 20. Considering wealth creation potential of India and assuming that the billionaires keep up with philanthropy, I expect these numbers to at least double over the next 5 years."

"The cohort of senior and young tech entrepreneurs holds the potential to play a crucial role in meeting the country's social sector fund requirement. For instance, Nikhil and Nithin Kamath and Binny Bansal increased their donations by more than 100% compared to last year. Many such acts from founders of start-ups could kick the Indian philanthropy curve into a higher orbit."







"I am very stoked to see the rise in personal philanthropy in India. Cumulative personal donations grew by 50% to INR 3097 crore, and this constitutes 55% of donation in the list. *EdelGive Hurun India Philanthropy List* narrates the modern India's giving culture through the eyes of the philanthropists."

"Sustainability as a cause has received accelerated attention last year. For instance, donation towards Environment and Sustainability increased by 46%, to INR 193 crore, compared to last year. I believe that CSR will play a key role in India meeting sustainable development goals (SDG) by 2030 and achieving net zero emissions by 2070."

"In the midst of extreme challenges, charitable giving has been a silver lining. Giving back to society is deeply embedded in our culture and some of the most generous good Samaritans are Indians. With total donations estimated at US\$102.4bn, Mumbai-based Jamsetji Tata (1839-1904), was the world's biggest philanthropist of the last century in the 2021 EdelGive Hurun Philanthropists of the Century, a ranking of the world's most generous individuals from the past century."

"As wealth grows, family philanthropy is becoming more visible and slowly shifting away from random acts of giving food, clothes and scholarships to new and marginalised areas. This further accentuates the need to celebrate such efforts, so that it percolates down to every level of the community – the core objective of *EdelGive Hurun India Philanthropy List*," concluded **Anas Rahman Junaid, MD and Chief Researcher, Hurun India.**

Top 10 Philanthropists

Contributions towards philanthropy have fallen in FY22 basically due to the huge base effect of pandemic spending and an exceptional contribution of INR 7,807 crore last year by Azim Premji to his two philanthropic trusts.

The Top 10 in the *EdelGive Hurun India Philanthropy List 2022* cumulatively donated INR 3,378 crore in FY22, as against a combined donation of INR 12,785 crore in *EdelGive Hurun India Philanthropy List 2021*.

Couples Susmita & Subroto Bagchi and Radha & NS Parthasarathy debuted in the *EdelGive Hurun India Philanthropy List 2022* with a combined donation of INR 425 crore to the Indian Institute of Science (IISc) and also entered the TOP 10 and are ranked fifth.

Nandan Nilekani and his wife Rohini Nilekani are ranked 9th and 11th respectively in the list and are active philanthropists.

Table 1: The Top 10 in the EdelGive Hurun India Philanthropy List 2022 is shown below

Rank	Name	Donati on (INR Cr)	Change %	Primary Cause	Company	3yr Donation (INR Cr)
1(+1)	Shiv Nadar & family	1,161	-8%	Arts & Culture	HCL Technologies	3,219
2(-1)	Azim Premji & family	484	-95%	Education	Wipro	18,101







3(-)	Mukesh Ambani & family	411	-29%	Education	Reliance Industries	1,446
4(-)	Kumar Mangalam Birla & family	242	-36%	Education	Aditya Birla	875
5*	Susmita and Subroto Bagchi	213	New	Healthcare	Mindtree	NA
5*	Radha and NS Parthasarathy	213	New	Healthcare	Mindtree	NA
7(+1)	Gautam Adani & family	190	46%	Education	Adani	408
8(+1)	Anil Agarwal & family	165	27%	COVID	Vedanta	510
9(-4)	Nandan Nilekani	159	-13%	Societal Thinking	Infosys	501
10(+1)	AM Naik	142	27%	Healthcare	Larsen & Toubro	330

Shiv Nadar & family with a donation of INR 1,161 crore tops the *EdelGive Hurun India Philanthropy List 2022*. The founder-chairman of HCL Technologies, Nadar has been very consistent in giving and is only 8% lower than his donations in FY21. The Shiv Nadar Foundation, launched in 1994, pursues the philosophy of 'Creative Philanthropy'. It is a powerful model which envisages the creation of institutions that go beyond the lifetime of its founders and continue to impact future generations for many centuries to come. Nadar has focused its philanthropic efforts mainly on education. The initiatives by the foundation include the SSN Institutions, VidyaGyan, Shiv Nadar University, Shiv Nadar School, Shiksha Initiative, and Kiran Nadar Museum of Art. The Foundation has spent US\$1.1bn across its initiatives so far.

With a donation of INR 484 crore, Azim Premji & family, are at the second ranking in the list. Contribution towards philanthropy has fallen by 95% year-on-year due to the exceptional share buy-back in 2021. Premji's two charities have been made partners in three companies that hold his 56% stake in Wipro Ltd, allowing the trusts to receive monetary gains from the shares even as Premji retains the voting rights. The Azim Premji Foundation India Private Limited is perhaps one of the largest endowments in the world valued at US\$21bn. The foundation was registered in February 2000 and was to be funded solely by Premji by way of transfer of his personal shares to the Foundation. The primary goal of the Foundation is to contribute to a society that is "a just, equitable, humane and sustainable society" as envisaged in the Constitution of India.

With a donation of **INR 411 crore, Mukesh Ambani & family**, 65, of Reliance Industries, retains the 3rd spot in *EdelGive Hurun India Philanthropy List 2022*. He channelizes his charitable activities through Reliance foundation with focus on education and healthcare. Reliance produced 1,000 tonne of oxygen every day during the second wave and provided it free to

^{*}New to Top 10







states for over 1 lakh patients. Besides, it set up 2,000 beds hospital for COVID care. Over 8.5 crore free meals were distributed to frontline workers and vulnerable communities.

Kumar Mangalam Birla & family with a donation of **INR 242 crore** are ranked fourth in the list. The family has contributed around INR 75 crore in their personal capacity. The Aditya Birla Group works in 7,000 villages, reaching out to 9 million people annually. Globally, the CSR spend of the group exceeds INR 500 crore. The main focus of the group is on healthcare, education, sustainable livelihood, infrastructure, and social reform.

Susmita and Subroto Bagchi, alongside Radha and NS Parthasarathy are jointly ranked in the fifth position in the *EdelGive Hurun India Philanthropy List 2022* with a combined donation of INR 425 crore to the Indian Institute of Science (IISc). The contribution will help the institute to build an 800-bed multi-speciality hospital and a postgraduate medical school. This is the single largest private donation IISc has received. Both Subroto and Parthasarathy are cofounders of Mindtree. In 2021, Subroto gave INR 340 crore to set up cancer and palliative care centre in Bhubaneswar. This 63-year-old philanthropist and his family have also been active contributors to the charity works of Aravind Eye Hospital, Amrita University, and Ahmedabad University. Parthasarathy, a Bengaluru-based entrepreneur, is the managing partner of Mela Ventures and founder director of WhiteSwan Foundation, an NGO focusing on creating awareness of mental health.

With a donation of **INR 190 crore**, **Gautam Adani & family**, 60, ranks 7th on the *EdelGive Hurun India Philanthropy List 2022*. Adani Foundation works in Education, Community Health, Sustainable Livelihood, and Community Infrastructure Development in alignment with the Sustainable Development Goals. The Foundation donated INR 122 crore to support COVID related relief efforts across the country.

With a donation of **INR 165 crore**, **Anil Agarwal & family**, 69, is at the 8th position in the *EdelGive Hurun India Philanthropy List 2022*. Agarwal has increased his contribution by 27% from last year. The philanthropic arm of India's leading diversified natural resources conglomerate, Vedanta Limited is celebrating 'Poshan Maah 2022' by introducing 75 Poshan recipes for children and women across all Vedanta Nand Ghars. Project Nand Ghar, the flagship initiative of Anil Agarwal Foundation (AAF), strives to strengthen the nutritional portion with these 75 healthy recipes. Nand Ghar began its journey in the year 2015 with the vision to transform the lives of 7 crore children and 2 crore women in the 13.7 lakh Anganwadis in India and are established in partnership with the Union Ministry of Women and Child Development.

With a donation of **INR 159** crore, **Infosys's Nandan Nilekani**, 67, ranks 9th in the *EdelGive Hurun India Philanthropy List 2022*. Nilekani is the co-founder and chairperson of EkStep Foundation. He is the co-founder and chairman of Infosys Technologies Limited. The Nilekani's have signed the 'Giving Pledge', which commits half their wealth to philanthropic causes. Nilekani donated INR 36 crore to the Indian Institute of Technology Madras (IIT Madras) for launching the 'Nilekani Centre at Al4Bharat' to advance Indian language technology with an aim to create a social impact.

Larsen & Toubro's Group executive chairman **AM Naik** is ranked 10th with a donation of **INR 142 crore** in FY22. He has demonstrated that philanthropy is more than writing out a cheque







and is intensely outcome-oriented and based on a professional approach to the act of giving. Naik's philanthropy, carried out exclusively in his personal capacity, is sharply focused on three segments – healthcare, education, and skill-building. Most activities are carried out by the two trusts that he set up in 2010 – the Nirali Memorial Medical Trust and the A M Naik Charitable Trust.

Personal philanthropy gaining traction over the years

26 individuals in *EdelGive Hurun India Philanthropy List 2022* have donated INR 5 crore or more in their personal capacity compared to 38 individuals last year.

Table 2: Top personal Philanthropists in the EdelGive Hurun India Philanthropy List 2022

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Rank	Name	Donation (INR Cr)	Age	Primary Cause	Company	
1	Shiv Nadar & family	1,043	77	Arts & Culture	HCL Technologies	
2	Azim Premji & family	344	77	Education	Wipro	
3	Susmita and Subroto Bagchi	213	65	Healthcare	Mindtree	
3	Radha and NS Parthasarathy	213	61	Healthcare	Mindtree	
5	Nandan Nilekani	159	67	Societal Thinking	Infosys	
6	AM Naik	142	80	Healthcare	Larsen & Toubro	
7	Rohini Nilekani	120	63	Environmental Sustainability	Rohini Nilekani Philanthropies	
8	Ajit Isaac	115	55	Healthcare	Quess Corp	
9	Nithin Kamath & Nikhil Kamath	100	43,36	Disaster Relief	Zerodha	
9	Rakesh Gangwal	100	69	Education	InterGlobe Aviation	

Source: Hurun Research Institute; EdelGive Hurun India Philanthropy List 2022

Some of the notable private philanthropists who donated beyond the mandatory CSR spend.

Shiv Nadar & family tops the list of individuals and family who have contributed the most in their individual capacity. The Nadar's have gone beyond the mandatory CSR contribution and have given to INR 1,043 crore to the causes they believe in their personal capacity. Nadar, founder of the HCL Group, has given close to US\$1bn in total to philanthropic causes through the Shiv Nadar Foundation, with a focus on transformative education to drive social change. Roshni Nadar Malhotra has become a leading figure in the world of tech and in philanthropy. She succeeded her father at the helm of HCL Technologies Limited in 2020. A passionate environmentalist, Malhotra is also the founder of The Habitats Trust, a coalition supporting work to sustain lesser-known endangered species and habitats, and is a trustee of the Shiv







Nadar Foundation. Additionally, she is the chairperson of VidyaGyan Leadership Academy, a pair of free schools in rural Uttar Pradesh focused.

Susmita and Subroto Bagchi, alongside Radha and NS Parthasarathy debuted in the list with their personal and combined contribution of INR 425 crore for a very noble cause. The Bagchi-Parthasarathy Hospital will be built within the existing IISc Bengaluru campus, taking full advantage of the co-location with the science and engineering faculties and labs. The impact of the IISc Medical School and Bagchi-Parthasarathy Hospital would go beyond science and solutions. It is also expected to set the tone for sustainable health goals and policies for the nation, and serve as a model of clinical research and training that can be emulated nationwide. This ambitious endeavour will be a game- changer in addressing the future healthcare needs of the country.

Nithin and Nikhil Kamath, co-founders of online brokerage Zerodha, have contributed INR 100 crore in their personal capacity. Both are passionate about causes like climate change solutions and livelihoods. The Kamath brothers' have committed US\$100mn to Rainmatter Foundation, which will work to support grassroots individuals, organisations, and companies working on solutions for climate change. Special focus will be on afforestation, ecological restoration and livelihoods.

Infosys co-founder **Kris Gopalakrishnan** has given INR 90 crore in FY22 in his personal capacity. Kris is passionate about computation, education and entrepreneurship. He had set up, with his wife Sudha Gopalakrishnan, the Pratiksha Trust to fund his ideas. In 2014, the trust announced a grant of INR 225 crore for the Centre for Brain Research (CBR), to be set up inside the Indian Institute of Science (IISc) campus in Bengaluru. Kris also supports the nurturing of livelihoods of farmers through programs like the Naandi Foundation and Centre for Collective Development.

Rohini Nilekani is perhaps the most generous lady in India and has been a consistent contributor to philanthropy for several years. She has contributed INR 120 crore in her personal capacity.

New to this year

19 philanthropists debuted in the *EdelGive Hurun India Philanthropy List 2022*. **Susmita and Subroto Bagchi,** alongside **Radha and NS Parthasarathy** debuted in the list with their personal and combined contribution of INR 425 crore to set up an 800-bed hospital.

Ajit Isaac, chairman of Quess Corp, is ranked third in the new entrants list in the *EdelGive Hurun India Philanthropy List 2022* with a donation of INR 115 crore. He actively involves himself in giving back to society. He played an active part in setting up the Careworks Foundation, which empowers over 14,800 students in 61 schools. He recently signed an MoU with the Indian Institute of Science (IISc) in Bengaluru to donate INR 105 crore for setting up a Centre for Public Health and Policy Research.

Rakesh Gangwal, co-promoter of InterGlobe Aviation is ranked fourth after he made a INR 100 crore personal donation to the School of Medical Sciences & Technology at IIT, Kanpur. Gangwal is an alumni.







With a donation of INR 26 crore to disaster relief, Ashok Soota of Happiest Minds Technologies debuted in the list. Soota, who branched out of Mindtree on his own to start Happiest Minds in 2011, is involved in philanthropy through Samarthanam, a trust for the disabled and Ashirvadam, a non-profit that focuses on providing needy in education and medical support. He has also announced a commitment of INR 200 crore for SKAN, probably India's first not-for-profit entity in the private sector, exclusively for medical research.

Govind Dholakia of Shree Ramkrishna Exports is also featured for the first time in the list with his donation of INR 15 crore towards disaster relief. In 1970, Dholakia founded Shree Ram Krishna Exports (SRK), world's largest diamond crafting and exports company and SRK Knowledge Foundation (SRKKF), a philanthropic arm of SRK in 2014. He is associated with over 30 educational, medical and social trusts in various capacities.

Table 3: Top 10 New entrants in EdelGive Hurun India Philanthropy List 2022

Rank	Name	Donation (INR Cr)	Age	Primary Cause	Company
1	Susmita and Subroto Bagchi	213	65	Healthcare	Mindtree
1	Radha and NS Parthasarathy	213	61	Healthcare	Mindtree
3	Ajit Isaac	115	55	Healthcare	Quess Corp
4	Rakesh Gangwal	100	69	Education	InterGlobe Aviation
5	Girdhari Lal Bawri, Rajendra Agarwal and Banwari Lal Bawri	41	-	Education	Macleods Pharmaceuticals
6	Naveen Jindal & family	38	52	Education	Jindal Steel & Power
7	Ashok Soota	26	79	Education	Happiest Minds Technologies
8	Govind Dholakia	15	75	Education	Shree Ramkrishna Exports
9	Madhukar Parekh, Ajay Parekh & Kalpana Parekh	10	-	Healthcare	Pidilite Industries
10	Anil Rai Gupta & family	9	53	Education	Havells India

Source: Hurun Research Institute; EdelGive Hurun India Philanthropy List 2022

Change in Allocation

Nithin Kamath & Nikhil Kamath of Zerodha with a 308% year-on-year increase in philanthropic donations lead the list of individuals who have increased their contributions (in percentage terms) to social causes. The brothers have pledged a quarter of their wealth to philanthropy and have plans to give back INR 750 crore over the next three years.







Prithavi Raj Jindal & family of JSW Steel have donated 231% more in FY22 when compared to the previous fiscal. The Foundation's focus areas are Education, Health & Nutrition, Skill Development, Rural BPO, Environment & Water, Sports, and Art & Heritage. Through a strong field presence, it operates across 22 rural locations in 11 Indian States with priority on communities around JSW's plant & port locations.

Table 4: Increased allocation (%) in EdelGive Hurun India Philanthropy List 2022

Rank	Name	% Change	Donation (INR Cr)	Primary Cause	Company
1	Nithin Kamath & Nikhil Kamath	308%	100	Disaster Relief	Zerodha
2	Prithavi Raj Jindal & family	231%	16	Education	JSW Steel
3	Binny Bansal	174%	37	Education	3 State Ventures
4	SP Oswal & family	160%	15	Education	Vardhman Textiles
5	Ratan Jindal & family	152%	16	Education	Jindal Stainless (Hisar)
6	Bajranglal Taparia & Mahaveer Prasad Taparia	134%	14	Education	Supreme Industries
7	Sajjan Jindal & family	132%	37	Education	JSW Steel
8	Vinod Kumar Agarwal	127%	25	Healthcare	Agarwal Coal
9	Sanjiv Goenka & family	118%	72	Education	CESC
10	Cyrus S Poonawalla & Adar Poonawalla	94%	112	Education	Serum Institute of India

Source: Hurun Research Institute; EdelGive Hurun India Philanthropy List 2022

Binny Bansal, co-founder of Flipkart is ranked third in this classification with a 174% increase in his allocation to social causes. Bansal has given INR 37 crore in FY22 and his primary cause is education.

Table 5: Increased allocation (INR Cr) in EdelGive Hurun India Philanthropy List 2022

Rank	Name	Change INR Cr	Donation (INR Cr)	Primary Cause	Company
1	Nithin Kamath & Nikhil Kamath	76	100	Disaster Relief	Zerodha
2	Gautam Adani & family	60	190	Education	Adani
3	Cyrus S Poonawalla & Adar Poonawalla	54	112	Education	Serum Institute of India
4	Rohini Nilekani	52	120	Environmental Sustainability	Rohini Nilekani Philanthropies
5	S Gopalakrishnan & family	40	90	Healthcare	Infosys







6	Sanjiv Goenka & family	39	72	Education	CESC
7	Anil Agarwal & family	35	165	COVID	Vedanta
8	AM Naik	30	142	Healthcare	Larsen & Toubro
9	Binny Bansal	24	37	Education	3 State Ventures
10	Sajjan Jindal & family	21	37	Education	JSW Steel

Nithin Kamath & Nikhil Kamath of Zerodha also lead the list of individuals who have increased their philanthropy donations in absolute terms, with INR 76 crore in one year taking the total donations in FY22 to INR 100 crore.

India's richest man Gautam Adani increased his donations by INR 60 crore in FY22 to a total of INR 190 crore and is ranked second in this classification.

Vaccine king Cyrus S Poonawalla & Adar Poonawalla are ranked third with an increase of INR 54 crore above their contribution in the past year. Poonawalla's made a donation of INR 112 crore in FY22 and their primary cause of philanthropy is education.

Women in the list

6 women find their place in *EdelGive Hurun India Philanthropy List 2022*. With a donation of INR 120 crore, Rohini Nilekani of Rohini Nilekani Philanthropies is India's most generous woman, followed Leena Gandhi Tewari of USV who donated INR 21 crore. Anu Aga & family of Thermax donated INR 20 crore in FY22 to come in the third spot.

Table 6: India's most generous women - 2022

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Rank	Name	Donation (INR Cr)	Age	Primary Cause	Company
1	Rohini Nilekani	120	63	Environmental	Rohini Nilekani
_		120	03	Sustainability	Philanthropies
2	Leena Gandhi Tewari	21	65	Healthcare	USV
3	Anu Aga & family	20	80	Education	Thermax
4	Manju D Gupta &	16	79	Rural	Lunin
4	family	16	/9	Development	Lupin
5	Renu Munjal & family	10	67	Education	Hero MotoCorp
6	Kiran Mazumdar Shaw	7	69	Environmental Sustainability	Biocon

Source: Hurun Research Institute; EdelGive Hurun India Philanthropy List 2022

Rohini Nilekani is ranked overall at the eleventh position with a personal contribution of INR 120 crore. Wife of Nandan Nilekani, Rohini is a committed philanthropist and she, together with her husband Nandan signed the Giving Pledge, which commits half their wealth to philanthropic causes. She is the chairperson of Rohini Nilekani Philanthropies and co-founder and director of EkStep, a non-profit education platform. Rohini is also the founder and former







chairperson of Arghyam, a foundation she set up in 2001 for sustainable water and sanitation, which funds initiatives across India.

Leena Gandhi Tewari of pharma company USV is ranked second with a donation of INR 21 crore. Leena set up the Dr Susheela Gandhi Centre for Social Development in Vakola for supporting underprivileged women. The center supports the education and learning of girls by mentoring them through academic instruction, dance, and computers. She has also authored her grandfather's autobiography - Beyond Pipes and Dreams.

Anu Aga & Family with a donation of INR 20 crore is in the third position of women who have donated the most for social causes. Anu retired as chairperson of Thermax in October 2004 and is the founder chairperson Thermax Foundation, the non-profit CSR wing of Thermax focussing primarily on offering children from economically underprivileged backgrounds a level playing field through quality education, so that they are able to make choices in life and lift themselves out of poverty.

Most preferred Philanthropic Cause - 2022

With 20.2% of donations, Education remains the most favoured philanthropic cause, followed by Health Care 18.7% and Arts, Culture & Heritage receiving 11.1%.

Table 7: Favored Philanthropic Causes of 2022

Rank	Cause	Total Donation (INR Cr)	No. of Donors	Change %	Highest Donor	Highest Individual Donation for the cause (INR Cr)
1	Education	1,270	76	-87%	Shiv Nadar	371
2	Health Care	1,154	74	34%	Susmita and Subroto Bagchi, Radha and NS Parthasarathy	425
3	Arts, Culture & Heritage	629	27	-16%	Shiv Nadar & family	603
4	COVID	473	60	4329%	Mukesh Ambani & family	169
5	Environment & Sustainability	193	50	46%	Nithin Kamath & Nikhil Kamath	80
6	Societal Platforms	156	2	7%	Nandan Nilekani	139
7	Rural Transformation	141	40	-16%	Mukesh Ambani & family	51
8	Livelihood Enhancement	76	24	-5%	Gautam Adani & family	29
9	Skills Development	64	25	103%	Anand Mahindra & family	16
10	Renewable Energy	25	5	New	Azim Premji	25







CSR spent beyond the prescribed 2%

Here are some of the companies that spent more than the government-mandated 2% towards CSR.

Table 8: Top 10 companies that spent CSR in excess to the mandatory commitment in FY22

Rank	Company	Key Person	Prescribed CSR (INR Cr)	Actual CSR (INR Cr)
1	Vedanta	Anil Agarwal	38	138
2	UPL	Rajju Shroff	9	27
3	Jindal Steel & Power	Naveen Jindal	46	125
4	Apollo Hospitals Enterprise	Prathap C Reddy	8	16
5	Hindalco Industries	Kumar Mangalam Birla	24	38
6	Wipro	Azim Premji	183	222
7	Macrotech Developers	Mangal Prabhat Lodha	5	5.5
8	Grasim Industries	Kumar Mangalam Birla	36	42
9	Divi's Laboratories	Murali K Divi	39	45
10	Hindustan Zinc	Anil Agarwal	169	191

Source: Hurun Research Institute; EdelGive Hurun India Philanthropy List 2022

Philanthropy List by City

With 36 individuals, Mumbai is the philanthropy capital of India, followed by New Delhi and Bengaluru. Indian corporates prefer to donate on a Pan-India basis instead of limiting their focus to HQ locations.

Table 9: Philanthropy List by City

Rank	City	Number of Donors	Most Generous Donor	Total Donation (INR Cr)
1	Mumbai	35 (+3)	Mukesh Ambani & family	411
2	New Delhi	17 (-1)	Shiv Nadar & family	1,161
3	Bengaluru	14 (+4)	Azim Premji & family	484
4	Pune	7 (0)	Cyrus S Poonawalla & Adar Poonawalla	112
5	Ahmedabad	6 (+1)	Gautam Adani & family	190
6	London	4 (0)	Anil Agarwal & family	165
7	Hyderabad	3 (-4)	Murali K Divi & family	23
7	Chennai	3 (-1)	Kalanithi Maran & family	29
7	Kolkata	3 (0)	Sanjiv Goenka & family	72
10	Dubai	2 (-1)	Ratan Jindal & family	16
10	Ludhiana	2 (0)	SP Oswal & family	15
10	Thrissur	2 (0)	Joy Alukkas & family	10



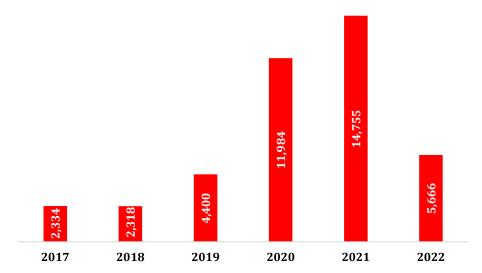




Growth

Over the last five years, cumulative donations in the *EdelGive Hurun India Philanthropy List* grew 2 times.

Chart 10: Growth of cumulative donation in EdelGive Hurun India Philanthropy List 2022



Source: Hurun Research Institute; EdelGive Hurun India Philanthropy List 2022

Table 11: Table analyses the cut-off required for Top 10 and 25

Donation INR Cr	2022	2021	2020	2019	2018	2017	2016	2015	2014
Top 10	142	114	74	83	36	53	96	145	200
Top 25	37	33	27	30	13	12	11	34	25

Table 12: Table for philanthropist who donated more than 100 crore

Rank	Name	Donation (INR Cr)	Company	Residence	Age
1	Shiv Nadar & family	1,161	HCL Technologies	New Delhi	77
2	Azim Premji & family	484	Wipro	Bengaluru	77
3	Mukesh Ambani & family	411	Reliance Industries	Mumbai	65
4	Kumar Mangalam Birla & family	242	Aditya Birla	Mumbai	55
5	Susmita and Subroto Bagchi	213	Mindtree	Bengaluru	65
5	Radha and NS Parthasarathy	213	Mindtree	Bengaluru	61
7	Gautam Adani & family	190	Adani	Ahmedabad	60
8	Anil Agarwal & family	165	Vedanta	London	69
9	Nandan Nilekani	159	Infosys	Bengaluru	67
10	AM Naik	142	Larsen & Toubro	Mumbai	80







11	Rohini Nilekani	120	Rohini Nilekani Philanthropies	Bengaluru	63
12	Ajit Isaac	115	Quess Corp	Bengaluru	55
13	Cyrus S Poonawalla & Adar Poonawalla	112	Serum Institute of India	Pune	81,41
14	Nithin Kamath & Nikhil Kamath	100	Zerodha	Bengaluru	43,36
14	Rakesh Gangwal	100	InterGlobe Aviation	Mclean	69

Table 13: Table for philanthropist who donated between 50 to 100 crore

Rank	Name	Donation (INR Cr)	Company	Residence	Age
1	S Gopalakrishnan & family	90	Infosys	Bengaluru	67
2	Bajaj family	79	Bajaj	Pune	-
3	Anand Mahindra & family	75	Mahindra & Mahindra	Mumbai	67
4	Sanjiv Goenka & family	72	CESC	Kolkata	61
5	George Jacob Muthoot, George Thomas Muthoot, Sara George Muthoot, George Alexander Muthoot & family	60	Muthoot Finance	New Delhi	-

Source: Hurun Research Institute; EdelGive Hurun India Philanthropy List 2022

Table 14: Stats from the Hurun India Philanthropy List

Year	No of Donors	Average Donation INR crore	Top 50 Cut-Off INR crore	Top 100 Cut-Off INR crore
2022	108	52	16	6
2021	105	140	16	5
2020	114	107	15	7
2019	100	44	15	5
2018	38	61	N.A.	N.A.
2017	27	86	N.A.	N.A.

Source: Hurun Research Institute; EdelGive Hurun India Philanthropy List 2022

CSR spending of BSE 200 companies growing at a CAGR of 15% during the last six years

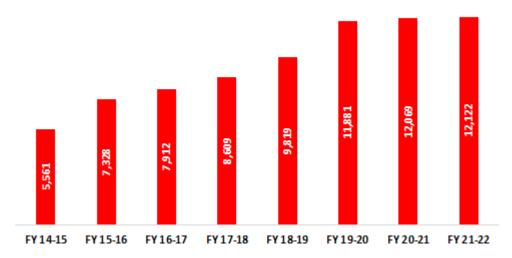
Government, Civil Society, and the Corporate are the three distinct pillars sustaining the nation-building process. Corporate Social Responsibility is moving away from cheque book charity donations to a more long-term strategic engagement. The cumulative CSR spend of BSE 200 companies has grown from INR 5,561 crore FY15 to INR 12,122 crore in FY22.







Chart 15:CSR spending of BSE 200 companies (INR crore)



Unspent CSR

The proportion of unspent capital has been on the decline since FY15. The shortfall in spending was 5% of the total spend or INR 628 crore in FY21. The gap stood at 30% in FY15.

1,800 35% 1,600 30% 30% 1,400 25% 1,200 20% 1,000 19% 800 15% 600 10% 400 5% 200 0 0% FY14-15 FY15-16 FY16-17 FY17-18 FY18-19 FY19-20 FY20-21 FY21-22 Excess Spend —Unspend as % total Spend

Chart 16: Unspent CSR BSE 200 companies







BSE 200: Sectors donating most towards corporate CSR

With INR 2,329 crore CSR spend Oil & Gas leads followed by Software & Services with INR 1,671 crore and Banks with INR 1,455 crore.

Table 17: BSE 200 Companies Industry breakdown

Rank	Industry	Number of Companies	Cumulative Spend FY 22	Cumulative Excess Spend FY 22	3yr Average Profit (%)
1	Oil & Gas	10	2,257	350	3.1%
2	Software & Services	13	1,789	52	1.9%
3	Banks	18	1,518	23	1.9%
4	Metals & Mining	8	1,480	520	3.1%
5	Utilities	10	970	203	2.3%
6	Other Financial Services	16	820	5	1.6%
7	Automobiles & Auto Components	13	538	41	2.7%
8	Food, Beverages & Tobacco	6	475	1	1.9%
9	Capital Goods	11	384	40	1.9%
10	Pharmaceuticals	17	371	4	1.7%

Source: Hurun Research Institute; EdelGive Hurun India Philanthropy List 2022

Full List: EdelGive Hurun India Philanthropy List 2022

	un List. LaeiGive Haran maia	Donation		
Rank	Name	INR crore	Primary Cause	Company
1	Shiv Nadar & family	1,161	Arts & Culture	HCL Technologies
2	Azim Premji & family	484	Education	Wipro
3	Mukesh Ambani & family	411	Education	Reliance Industries
4	Kumar Mangalam Birla & family	242	Education	Aditya Birla
5	Susmita and Subroto Bagchi	213	Healthcare	Mindtree
5	Radha and NS Parthasarathy	213	Healthcare	Mindtree
7	Gautam Adani & family	190	Education	Adani
8	Anil Agarwal & family	165	COVID	Vedanta
9	Nandan Nilekani	159	Societal Thinking	Infosys
10	AM Naik	142	Healthcare	Larsen & Toubro
11	Rohini Nilekani	120	Environmental Sustainability	Rohini Nilekani Philanthropies
12	Ajit Issac	115	Healthcare	Quess Corp
13	Cyrus S Poonawalla & Adar Poonawalla	112	Education	Serum Institute of India
14	Rakesh Gangwal	100	Education	InterGlobe Aviation
14	Nithin Kamath & Nikhil Kamath	100	Disaster Relief	Zerodha
16	S Gopalakrishnan & family	90	Healthcare	Infosys
17	Bajaj family	79	Healthcare	Вајај
18	Anand Mahindra & family	75	Education	Mahindra & Mahindra
19	Sanjiv Goenka & family	72	Education	CESC







20	George Jacob Muthoot, George Thomas Muthoot, Sara George Muthoot, George Alexander Muthoot & family	60	Education	Muthoot Finance
21	Dilip & Anand Surana	49	Healthcare	Micro Labs
22	Girdhari Lal Bawri, Rajendra Agarwal and Banwari Lal Bawri	41	Education	Macleods Pharmaceuticals
23	Kochouseph Chittilappilly & family	40	Disaster Relief	V-Guard Industries
24	Naveen Jindal & family	38	Education	Jindal Steel and Power
25	Sajjan Jindal & family	37	Education	JSW Steel
25	Binny Bansal	37	Education	Investments
27	Benu Gopal Bangur & family	36	Rural Development	Shree Cement
28	SD Shibulal & family	35	Healthcare	Infosys
29	Hinduja family	34	Education	Hinduja
30	Hasmukh Chudgar & family	33	Education	Intas Pharmaceuticals
31	Zarina & Ronnie Screwvala	29	Education	Unilazer Ventures
31	Kalanithi Maran	29	Education	Sun TV Network
33	Ashok Soota	26	Education	Happiest Minds Technologies
34	Vinod Kumar Agarwal	25	Healthcare	Agarwal Coal
34	Godrej family	25	COVID	Godrej
36	Amit and Archana Chandra	24	Education	A.T.E. Chandra Foundation
37	Murali K Divi & family	23	Healthcare	Divi's Laboratories
38	Radhakishan Damani & family	22	Education	Avenue Supermarts
38	Burman family	22	Healthcare	Dabur India
40	Leena Gandhi Tewari	21	Healthcare	USV
41	Sudhir Mehta & Samir Mehta	20	Healthcare	Torrent Pharmaceuticals
41	Anu Aga & family	20	Education	Thermax
41	Yusuf Hamied & family	20	Healthcare	Cipla
44	Nusli Wadia & family	19	Healthcare	Britannia Industries
45	Shri Ram Beriwala & Shyam Sunder Beriwala	18	Healthcare	Shyam Steel
46	Uday Kotak	17	Education	Kotak Mahindra Bank
47	Madhukar Parekh & family	16	Healthcare	Pidilite Industries
47	Ratan Jindal & family	16	Education	Jindal Stainless (Hisar)
47	Prithavi Raj Jindal & family	16	Education	JSW Steel
47	Manju D Gupta & family	16	Rural Development	Lupin
47	Chirayu R Amin & family	16	COVID	Alembic Pharmaceuticals
52	Govind Dholakia	15	Education	Shree Ramkrishna Exports
52	Ranjan Pai & family	15	Education	Manipal Education & Medical
52	SP Oswal & family	15	Education	Vardhman Textiles
52	Arvindkumar Poddar & family	15	Healthcare	Balkrishna Industries
56	Lachman Dass Mittal & family	14	Education	International Tractors
56	Ashwin Dani & family	14	Skill Development	Asian Paints







56	Harish Shah & family	14	COVID	Signet Excipients
56	Bajranglal Taparia & Mahaveer Prasad Taparia	14	Education	Supreme Industries
56	Vikram Lal & family	14	COVID	Eicher Motors
61	Rajan Raheja & family	13	Healthcare	Exide Industries
61	Harsh Mariwala & family	13	Education	Marico
61	Prakash Chhabria & Ritu Chhabria	13	COVID	Finolex Cables
61	Basant Bansal & Roop Kumar Bansal	13	COVID	M3M India
61	Pankaj Patel & family	13	Healthcare	Cadila Healthcare
66	Harsh Vardhan Goenka & family	12	Skill Development	RPG Enterprises
66	Glenn Saldanha & family	12	Skill Development	Glenmark Pharmaceuticals
66	PV Ramprasad Reddy & family	12	Education	Aurobindo Pharma
66	Ajay S Shriram & family	12	Healthcare	DCM Shriram
70	Pawan Kant Munjal & family	11	Education	Hero MotoCorp
70	Balkrishan Goenka & family	11	COVID	Welspun India
70	Baba Kalyani & family	11	Education	Bharat Forge
70	Dilip Shanghvi	11	Healthcare	Sun Pharmaceutical Industries
70	Kuldip Singh Dhingra & Gurbachan Singh Dhingra	11	Skill Development	Berger Paints
75	Suman Kant Munjal & family	10	Education	Hero MotoCorp
75	Renu Munjal & family	10	Education	Hero MotoCorp
75	Joy Alukkas & family	10	Healthcare	Joy Alukkas
75	Rajiv Singh & family	10	COVID	DLF
75	Madhukar Parekh, Ajay Parekh & Kalpana Parekh	10	Healthcare	Pidilite Industries
75	Rajendra Vallabhaji Gogri & Chandrakant Vallabhaji Gogri	10	Education	Aarti Industries
81	Arun Bharat Ram & family	9	Education	SRF
81	Mannalal B Agrawal & family	9	COVID	Ajanta Pharma
81	Anil Rai Gupta & family	9	Education	Havells India
84	Anurang Jain & family	8	Rural Development	Endurance Technologies
84	Sunil Mittal & family	8	Education	Bharti Airtel
84	K P Ramasamy & family	8	Education	KPR Mill
84	Sajjan Kumar Patwari & family	8	Education	Rashmi Cements
84	Rajju Shroff & family	8	Education	UPL
89	VP Nandakumar & family	7	Education	Manappuram Finance
89	Shivratan Taparia & family	7	Education	Supreme Industries
89	Rajinder Gupta & family	7	Healthcare	Trident
89	Bhadresh Shah & family	7	Education	AIA Engineering
89	Kiran Mazumdar Shaw	7	Environmental Sustainability	Biocon
89	Onkar Kanwar & family	7	Healthcare	Apollo Tyres
89	Raghavpat & Madhavkrishna Singhania	7	Education	JK Cement
89	Rajiv Modi	7	Education	Cadila Pharmaceuticals







97	Sanjeev Jain & Sandeep Jain	6	Education	Akums Drugs & Pharmaceuticals
97	Satish Ramanlal Mehta	6	Healthcare	Emcure Pharmaceuticals
97	LN Mittal & family	6	Disaster Relief	HPCL-Mittal Energy
97	VC Nannapaneni & family	6	Education	Natco Pharma
97	Sameer Gehlaut & family	6	Education	Indiabulls Housing Finance
97	Bhairavi Vakil, Nehal Vakil & Vivek Vakil	6	Skill Development	Asian Paints
97	Shabana Faizal & Faizal E. Kottikollon	6	Healthcare	KEF Holdings
104	Narendrakumar Parekh & Sushil Kumar Parekh	5	Healthcare	Pidilite Industries
104	K Satish Reddy & family	5	Livelihood Enhancement	Dr. Reddy's Laboratories
104	Prathap C Reddy	5	Healthcare	Apollo Hospitals Enterprise
104	Amar Arvind Vakil	5	Skill Development	Asian Paints
104	Deepak Chimanlal Mehta	5	Healthcare	Deepak Nitrite

Methodology

To put together a comprehensive list of the largest philanthropists of India is an almost impossible task. However, we at Hurun believe that, the *EdelGive Hurun India Philanthropy List* is the most serious and authoritative effort to date, identifying the individuals and highlighting the causes they donate to. To make this list, the Hurun Report surveyed India's most successful entrepreneurs, including those from the Hurun India Rich List 2022, meticulously cross-referencing the results with media reports and charitable foundations. In the course of the research, Hurun Report attended non-profit related seminars, as well as meeting with scholars, experts, philanthropists, and senior members of charitable foundations.

Hurun Report includes cash and cash equivalents pledged with legally binding commitments for the twelve months from 1 April 2021 to 31 March 2022, and the latest available CSR data filed with the Ministry of Corporate Affairs.

Hurun Report included donations made by companies in which an individual had a significant share by applying the percentage the individual has of the company on the donations. So, for example, Biocon for the period made donations of INR 8 crore, and Kiran Mazumdar-Shaw holds 60.68% of the shares of the company, so Hurun Report recorded Shaw's donations as INR 4.92 crore. In 2015, Azim Premji had transferred a significant part of his shareholding amounting to 39% of the shares of Wipro to trust and foundation, which had been taken into account that year. Since this is a one-time philanthropic donation, it has not been included this year.

The list only includes those individuals born and bred in India regardless of the passport they currently hold. Values are rounded, and past figures are subject to exchange rate fluctuations.







Disclaimer and Notices

This report has been prepared by Hurun Report India and EdelGive Foundation. All the data collection has been done by Hurun Report India using a systematic methodology. This report is meant for information purposes only. Reasonable care and caution have been taken in preparing this report. The information contained in this report has been obtained from sources that are considered reliable and that which is available in the public domain. By accessing and/or using any part of this report, the user accepts this disclaimer and exclusion of liability which operates to the benefit of Hurun Report India and EdelGive Foundation. Hurun Report India and EdelGive Foundation do not guarantee the accuracy, adequacy, or completeness of any information contained in the report and neither shall it be responsible for any errors or omissions in or for the results obtained from the use of such information. No third party whose information is referenced in this report, under the credit to it, assumes any liability towards the user with respect to its information. Hurun Report India and EdelGive Foundation, shall not be liable for any decisions made by the user based on this report (including those of investment or divestiture) and the user takes full responsibility for their decisions made based on this report. Hurun Report India and EdelGive Foundation shall not be liable to any user of this report (and expressly disclaim liability) for any loss, damage of any nature, including but not limited to direct, indirect, punitive, special, exemplary, consequential losses, loss of profit, loss of business and economic loss regardless of the cause of form of action and regardless of whether or not any such loss could have been foreseen.

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About EdelGive Foundation

EdelGive Foundation is a grant-making organisation, helping build and expand philanthropy in India by funding and supporting the growth of small to mid-sized grassroots NGOs committed to empowering vulnerable children, women, and communities. This approach has enabled the Foundation to be the go-to partner of choice for Indian and foreign funders wanting to engage with the Indian development ecosystem.

Our unique philanthropic model places us at the center of grant-making, by providing initial grants and by managing funding from other institutional and corporate partners. Consequently, today, EdelGive functions as a Philanthropic Fund Manager and Advisor between grant-makers and credible NGOs. Our grants are used towards both the financial and non-financial needs of the organisations we support. Apart from adding capacity and scale, our grants are also used towards building the operating capabilities of this special cohort of NGOs.

Over the years, EdelGive has supported over 158 organisations across 123 districts in 14 states of India, influencing commitments of over INR 4.61 billion in Philanthropy.

For more information on EdelGive Foundation please visit: www.edelgive.org







About the Hurun Report

Hurun Report is a leading research, luxury publishing and events group established in London in 1998 with presence in India, China, France, UK, USA, Australia, Japan, Canada and Luxembourg. It is widely recognized world-over for its comprehensive evaluation of the wealthiest individuals across the globe. Hurun Report is the largest compiler of the rich list globally.

Hurun Report Inc. has four divisions: Hurun Report Media, a stable of digital media and four magazines; Hurun Research Institute; Hurun Conferences, an active events division targeting entrepreneurs and high net worth individuals; and Hurun Investments, a USD20m early-stage venture capital fund with investments into tech, media, retail and education.

About Hurun India

"Promoting Entrepreneurship Through Lists and Research"

Hurun India was launched in 2012, under the leadership of <u>Anas Rahman Junaid</u>, a graduate of the University of Oxford. Junaid met Rupert Hoogewerf, the founder of Hurun Global, through Oxford University and the duo thought it was the right time to speak about wealth creation in India as they saw India booming. Since then, Hurun India has been in the pursuit to celebrate the stories of India's transparent wealth creation, innovation, and philanthropy.

The Five core pillars of Hurun India are:

- 1. **Wealth Creation** We celebrate transparent wealth creation by bringing to light success stories of some of the most amazing entrepreneurs through Hurun Rich Lists.
 - Hurun India Rich List is a ranking of individuals with a net worth of INR 1,000
 Crore+ and has grown to become the most comprehensive rich list from India.
 Over the last decade, the list grew from 100 individuals from 10 cities to 1,007 richest Indians, from 76 cities.
 - Hurun Leading Wealthy Women List is the ranking of the richest self-made women in India
 - Hurun Real Estate Rich List ranks the most successful Real Estate entrepreneurs in the country.
 - **Hurun India Wealth Report** is the most detailed Hurun study on the wealth distribution landscape in India.
- Value Creation Under this pillar, Hurun celebrates the success stories of some of the most respected Indian companies through Hurun India 500 - a ranking of most valuable non-state-controlled companies and emerging companies and investors







that make the future look bright for India through the *Hurun India Unicorn Index, Gazelle List, Cheetah List, and Top Investors List.*

- 3. **Sustainability and Philanthropy Hurun India Philanthropy List,** which is on the 6th year anniversary, ranks India's most generous entrepreneurs. **Hurun India Impact 50** list ranks India's most sustainable companies based on their alignment with the UN's Sustainable Development Goals.
- 4. **Art** In 2019, the **Hurun India Art List** was launched, aimed at tracking some of the most successful artists who are alive today by way of cumulative auction prices. Through the art list, our endeavor is to encourage individuals to collect Indian art.
- Lifestyle and Luxury The Hurun Luxury Consumer Survey debuted in 2019 to
 encourage an understanding about lifestyle and brand preferences of ultra-high net
 worth individuals, while curating a survey to help them explain their spending
 habits.

Globally, The Hurun brand registers an estimated 8 billion views, 50% YoY growth, on the back of lists and research reports.

Hurun India serves as India's definitive voice celebrating wealth creation, innovation, and growth. Last year, Hurun further expanded its repertoire by releasing the Hurun Global Rich List 2022, a ranking of the 3,381 US dollar billionaires, so-called 'Nine-Zero Club', currently in the world and the tenth India Rich List which ranks the 1,103 richest individuals in India, allowing for comparisons between some of the most dynamic economies in the world. The purpose of this list is to try and tell the story of modern India through the eyes of an entrepreneur. For the full details, please refer to www.hurunindia.com

For media inquiries, please contact:

Sejuti Ghosh	Natasha Mendonca	Vineeth Chandrababu	Priya Beck
Communicate India	Communicate India	Hurun Report India	EdelGive Foundation
+91 82912 09472	+91 98195 38730	+91 99950 61106	+91 9664700409
sejuti.ghosh@comm	natasha.mendonca@co	vineeth@hurunindia.net	Priya.beck@edelgive.org
<u>unicateindia.com</u>	mmunicateindia.com		