

July 6, 2020

BSE Limited

P J Towers,
Dalal Street, Fort,
Mumbai – 400 001.

National Stock Exchange of India Limited

Exchange Plaza,
Bandra Kurla Complex,
Bandra (E),
Mumbai – 400 051

Dear Sir/ Madam,

Sub: Re-Submission of Financial Results for the year ended March 31, 2020 as per Regulation 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

With reference to the captioned subject, we enclose the following:

- a) A copy of the Audited Financial Results of the Company for the financial year ended March 31, 2020 together with the report of the Auditors' thereon;

M/s. S.R. Batliboi & Co. LLP, the Auditors of the Company have issued an unmodified opinion of the financial results.

- b) Information as required pursuant to Regulation 52(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015;
- c) Annexure A, Initial Disclosure to be made by entity identified as a Large Corporate with respect to SEBI Circular SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018;
- d) Annual Disclosure in the applicable format, to be made by entity identified as a Large Corporate with respect to SEBI Circular SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018; and
- e) Information as required pursuant to Regulation 52(7) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular SEBI/HO/DDHS/08/2020 dated January 17, 2020.

The Certificates of the Debenture Trustees, required under Regulation 52(5) of the Listing Regulations are being sent separately.

While submitting the Financials vide our letter dated July 4, 2020, the Annexure – A got inadvertently missed, which we have now enclosed.

Further, we would like to inform that the Board of Directors of the Company at their meeting held on July 4, 2020 have approved, inter alia, the issuance of Non-Convertible Debentures, on a private placement basis, subject to requisite approvals.

Kindly take the above on record.

Thanking you,

Yours faithfully,

For ECL Finance Limited

Archibold Serrao
Head - Compliance & Company Secretary

Independent Auditor's Report on the Financial Results of ECL Finance Limited pursuant to the Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of ECL Finance Limited

Report on the audit of the Financial Results

Opinion

We have audited the accompanying statement of financial results of ECL Finance Limited (the "Company"), for the year ended March 31, 2020 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. is presented in accordance with the requirements of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net loss and other comprehensive income and other financial information of the Company for the year ended March 31, 2020.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Emphasis of matter

We draw attention to Note 11 to the Statement, which describes the economic and social disruption as a result of COVID-19 pandemic of the Company's business and financial metrics including the Company's estimates of impairment of loans to customers, investments, deferred taxes which are highly dependent on uncertain future developments. Our opinion is not modified in respect of this matter.

Management's Responsibilities for the Financial Results

The Statement has been prepared on the basis of the annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net loss and other comprehensive income of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 52 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Further, we report that the figures for the half year ended March 31, 2020 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2020 and the published

unaudited figures for the half year ended September 30, 2019, which were subjected to a limited review by us, as required under the Listing Regulations.

For S.R. Batliboi & Co. LLP
Chartered Accountants
ICAI Firm Registration Number: 301003E/E300005

**SHRAWAN
KUMAR
JALAN**

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Date: 2020.07.04 21:22:57
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per Shrawan Jalan
Partner
Membership Number: 102102

UDIN: 20102102AAAAHS3679

Mumbai
July 04, 2020

ECL Finance Limited

Corporate Identity Number : U65990MH2005PLC154854

Regd. Off: Edelweiss House, Off. C.S.T. Road, Kalina, Mumbai - 400 098,

Tel: +91-22-40094400 Fax: +91-22-40863610

website: www.edelweissfin.com

**Financial Results for the half year ended and year ended March 31 2020****(₹ in Crores)**

	Particulars	Half Year Ended		Year Ended	
		March 31, 2020 (Audited)	March 31, 2019 (Audited)	March 31, 2020 (Audited)	March 31, 2019 (Audited)
1	Revenue from operations				
	(a) Interest income	1,573.82	1,832.84	3,373.04	3,759.45
	(b) Dividend income	146.45	190.27	146.70	190.34
	(c) Fee and commission income	76.71	68.41	136.90	117.33
	(d) Net gain on fair value changes	(110.61)	(73.98)	(41.83)	(64.52)
	Total revenue from operations	1,686.37	2,017.54	3,614.81	4,002.60
2	Other income	1.36	12.41	2.85	14.86
3	Total Income (1+2)	1,687.73	2,029.95	3,617.66	4,017.46
4	Expenses				
	(a) Finance costs	1,221.93	1,235.56	2,426.55	2,439.83
	(b) Employee benefits expense	87.86	141.89	173.62	241.03
	(c) Depreciation and amortisation expense	10.49	6.10	20.06	10.65
	(d) Net loss on derecognition of financial instruments under amortised cost category	983.69	97.44	1,210.17	97.04
	(e) Impairment on financial instruments	1,021.43	8.67	1,125.30	149.84
	(f) Other expenses	243.26	160.91	429.48	296.13
	Total expenses	3,568.66	1,650.57	5,385.18	3,234.52
5	(Loss) / Profit before tax (3-4)	(1,880.93)	379.38	(1,767.52)	782.94
6	Tax expense (note 5)	(377.65)	69.11	(353.07)	217.06
	Current tax	(83.96)	77.95	(11.74)	239.86
	Deferred tax	(293.69)	(8.84)	(341.33)	(22.80)
7	Net (Loss) / Profit for the period (5-6)	(1,503.28)	310.27	(1,414.45)	565.88
8	Other Comprehensive Income				
	(A) (i) Items that will not be reclassified to profit or loss	0.20	(0.69)	(0.06)	(0.51)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(0.13)	0.24	(0.04)	0.18
	(B) (i) Items that will be reclassified to profit or loss	61.13	-	61.13	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	(15.39)	-	(15.39)	-
9	Total Comprehensive (Loss) / Income (7+8)	(1,457.47)	309.82	(1,368.81)	565.55
10	Earnings Per Share (₹) (Face Value of ₹ 1/- each)				
	- Basic (Not Annualised)	(7.03)	1.44	(6.61)	2.73
	- Diluted (Not Annualised)	(7.03)	1.44	(6.61)	2.73

Notes:

1. ECL Finance Limited (the 'Company') has prepared audited financial results (the 'Statement') for the half year ended March 31, 2020 in accordance with Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'Listing Regulations, 2015') and the Accounting Standards specified under section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time and the relevant provisions of the Companies Act, 2013, as applicable and other accounting principles generally accepted in India.
2. The above financial results of the Company are reviewed and recommended by the Audit Committee and have been approved by the Board of Directors of the Company at their respective meeting held on July 04, 2020.
3. The results for the half year ended March 31, 2020 are derived figures between audited figures in respect of full financial year ended March 31, 2020, and the published year to date figures up to the half year of the current financial year, which was subjected to limited review by statutory auditors of the Company.
4. During the year the Company has implemented Ind AS 116 "Leases". This does not have any significant impact on the profit and loss for the year ended March 31, 2020.

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5. The Government of India, on September 20, 2019, vide the Taxation Laws (Amendment) Ordinance 2019 (the Ordinance), inserted a new Section 115BAA in the Income tax Act, 1961, which provides an option to the Company for paying Income tax at reduced rates. Accordingly, the Company has recognised provision for income tax for the year ended March 31, 2020. The Company has also re-measured its deferred tax assets (net) basis the rate prescribed in the aforesaid section resulting in additional tax charge of Rs. 41.57 crores.
6. In terms of the requirement as per RBI notification no. RBI/2019-20/170 DOR (NBFC).CC.PD.No.109/22.10.106/2019-20 dated March 13, 2020 on Implementation of Indian Accounting Standards, Non-Banking Financial Companies (NBFCs) are required to create an impairment reserve for any shortfall in impairment allowances under Ind AS 109 and Income Recognition, Asset Classification and Provisioning (IRACP) norms (including provision on standard assets). The impairment allowances under Ind AS 109 made by the Company exceeds the total provision required under IRACP (including provision on standard assets), as at March 31, 2020 and accordingly, no amount is required to be transferred to impairment reserve.
7. The Company has decided to change to revaluation model from cost model for accounting of a class of fixed assets (i.e. Flats and building) as at March 31, 2020. Accordingly, the management has approved revaluation of owned land and buildings classified under property, plant and equipment. Management has adopted valuations made by duly appointed independent valuer. Accordingly, the Company has recognised the revaluation gain of Rs 45.74 crores (net of Tax) in Other Comprehensive Income for the half year and year ended March 31, 2020.

On March 31, 2020, the carrying value of land and buildings would have been Rs 41.42 crores had these assets been included in the financial statements at historical cost less depreciation.

8. During the year ended March 31, 2020 and March 31, 2019, the Company has sold financial assets aggregating to Rs. 4,626.90 crores (net of provisions & losses) and Rs. 582.86 crores (net of provisions & losses) respectively to various asset reconstructions company trusts ('ARC Trusts') and has acquired security receipts (SR) from ARC Trusts amounting to Rs. 4,290.17 crores. The Board approved committee approved such sale of financial assets to ARC Trusts. Ind AS 109 - Financial Instruments, prescribed under section 133 of the Companies Act, 2013, requires substantial risks and rewards to be transferred for the purpose of de-recognition of such financial assets from the Company's financial statements. Edelweiss Financial Services Limited (EFSL), holding company, and Edelweiss Rural and Corporate Services Limited (ERCSL), a fellow subsidiary, on March 31, 2020, have guaranteed significant risks and assumed significant rewards in respect of an aggregate value of financial assets of Rs 3,253.93 crores sold to ARC Trusts. As a result, these financial assets are de-recognized in Company's financial statements. Further, as the risks and rewards continues in ERCSL and EFSL, these continue to be accounted as financial assets in the consolidated financial statements of ERCSL or the Group and the respective consequent expected credit loss will be recorded in the consolidated financial statements of ERCSL or EFSL.
9. During the half year ended March 31, 2020, the Company completed its re-assessment of probability of default, loss given default in respect of exposures to certain sectors that were experiencing operational challenges. Credit and market risks for certain counter parties increased significantly relative to such risks at initial recognition, resulting in recognition of higher amount of expected credit losses and gain/loss on fair value changes for the half year ended March 31, 2020. Management judgement for expected credit losses and gain/loss on fair values changes has been accentuated on account of factors caused by the COVID-19 pandemic. Accordingly, the Company has recorded for the half year ended March 31, 2020 an amount of Rs. 2,063.80 crores towards expected credit losses, write-offs, loss on sale to ARC Trusts and Funds and net loss on fair value changes.
10. The Company had initiated sale of certain financial assets before March 31, 2020 and for which definitive contracts were executed post the balance sheet date. These financial assets sold subsequent to March 31, 2020, amounted to Rs.1,451.62 crores to alternative assets fund and asset reconstruction companies trusts. As per Ind AS 109, Financial Instruments, prescribed under section 133 of the Companies Act, 2013 significant judgement is involved in classification of assets which has been accentuated on account of factors caused by COVID 19. Accordingly, management assessed that such loans sold by the Company subsequent to March 31, 2020 had an increased risk but were not credit impaired. Of the above, on Rs. 640.00 crores sold to alternative asset funds, EFSL, the holding Company, has, vide a put agreement dated July 1, 2020, undertaken to purchase part of these financial assets amounting to Rs. 322.00 crores under certain contingencies as per the agreement. Further, on financial assets amounting to Rs. 811.62 crores sold to asset reconstruction trusts, EFSL, the holding Company, and ERCSL, fellow subsidiary, have, guaranteed significant risks and assumed rewards in respect of an aggregate value of financial assets of Rs. 583.75 crores. As at March 31, 2020, there are no impact on the financial results of the Company other than expected credit loss already provided amounting to Rs. 508.01 crores.

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11. The Covid-19 pandemic outbreak across the world including India has resulted in most countries announcing lockdowns and quarantine measures that have sharply stalled economic activity. The Indian Government too has imposed lockdowns starting from March 24, 2020. The Indian economy would be impacted by this pandemic and the resultant lockdown, due to the contraction in industrial and services output across small and large businesses. The impact of the COVID -19 pandemic on ECLF's results, including credit quality and provisions, remains uncertain and dependent on the current and further spread of COVID -19, steps taken by the government and the RBI to mitigate the economic impact and also the time it takes for economic activities to resume and reach the normal levels.

In accordance with the regulatory package announced by the Reserve Bank of India (RBI) on March 27, 2020 and April 17, 2020 the Company has granted a moratorium of 3 months and extended the same for a further period of 3 months in accordance with the announcement by the RBI on May 22, 2020 for the payment of all instalments falling due between March 1, 2020 and August 31, 2020 to all eligible borrowers that have opted to avail the same. In respect of accounts overdue but standard as at February 29, 2020 where moratorium benefit has been granted, the staging for the accounts is based on staging existing as at that date. As per the assessment done by the Company, this staging standstill has not been on its own considered to be triggering any substantial increase in credit risk. Based on the assessment of the Company, in the absence of other credit risk indicators, the granting of the moratorium does not itself result in accounts becoming past due and triggering Stage 2 and Stage 3 classification criteria.

The Company has assessed the impact of the COVID-19 pandemic on its liquidity and ability to repay its obligations as and when they are due. Management has considered various stimulus packages announced by the Government of India which will directly or indirectly benefit NBFC, Company's lenders to seek/extend moratorium and various other financial support from other banks, agencies and its parent entity in determining the Company's liquidity position over the next 12 months. Based on the foregoing and necessary stress tests considering various scenarios, management believes that the Company will be able to pay its obligations as and when these become due in the foreseeable future. The Company would continue to focus on maintaining adequate capital and ensuring liquidity during current period and for the period going forward.

In assessing the recoverability of loans, receivables, intangible assets (including goodwill), deferred tax assets and investments, the Company has considered internal and external sources of information, including credit reports, economic forecasts and industry reports up to the date of approval of these financial results. ECLF has also considered the impact of COVID -19 pandemic while estimating the recoverability during the half year ended March 31, 2020. Since the situation is rapidly evolving, its effect on the operations of the Company may be different from that estimated as at the date of approval of these financial results. The Company will continue to closely monitor material changes in markets and future economic conditions.

12. A Scheme of Amalgamation for merger (Merger by Absorption) of Edelweiss Retail Finance Limited ("ERFL") with the Company ("Transferee Company") and their respective shareholders under section 230 to 232 of the Companies Act, 2013 and the Rules made there under has been filed with the Hon'ble National Company Law Tribunal ("NCLT") on March 26, 2019.

13. Statement of assets and liabilities as at March 31, 2020.

	March 31, 2020 (Audited)	March 31, 2019 (Audited)
ASSETS		
Financial assets		
(a) Cash and cash equivalents	1,812.84	98.54
(b) Bank balances other than (a) above	750.51	47.02
(c) Derivative financial instruments	78.94	38.33
(d) Securities held for trading	1,361.14	1,837.94
(e) Trade receivables	204.12	72.10
(f) Loans	12,818.43	23,796.67
(g) Other Investments	4,974.77	1,075.08
(h) Other financial assets	318.14	196.47
Non-financial assets		
(a) Current tax assets (net)	177.96	42.24
(b) Deferred tax assets (net)	475.30	148.62
(d) Investment property	116.20	-
(c) Property, Plant and Equipment	133.87	53.83
(d) Capital work in progress	-	1.35
(e) Intangible assets under development	1.06	5.40
(f) Other Intangible assets	10.77	7.85
(g) Other non- financial assets	128.75	43.14
TOTAL ASSETS	23,362.80	27,464.58
LIABILITIES AND EQUITY		
Financial liabilities		
(a) Derivative financial instruments	95.54	47.68
(b) Payables		
(i) Trade payables		
i) total outstanding dues of creditors other than micro enterprises and small enterprises	150.34	341.33
(c) Debt securities	8,863.37	9,487.19
(d) Borrowings (other than debt securities)	9,317.75	11,328.75
(e) Subordinated Liabilities	1,978.93	1,999.46
(f) Other financial liabilities	422.23	357.53
Non-financial liabilities		
(a) Current tax liabilities (net)	19.26	29.00
(b) Provisions	2.46	2.93
(c) Other non-financial liabilities	34.56	21.25
Equity		
(a) Equity share capital	213.83	213.83
(b) Other equity	2,264.53	3,635.63
TOTAL LIABILITIES AND EQUITY	23,362.80	27,464.58

14. Figures for the previous period / year have been regrouped/ reclassified wherever necessary to conform to current period / year presentation.

On behalf of the Board of Directors

DEEPAK
CHANDRA
MITTAL

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Deepak Mittal
Director and CEO
DIN:00010337

Mumbai, July 04, 2020

Annexure - A

Information as required pursuant to Regulation 52(4) of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

a) Details of Credit Ratings

Instrument category	CRISIL	ICRA	CARE	Brickworks	Acuite
i) Long Term Instruments	LT-NCD, BLR, LT Sub-Debt	LT-NCD, BLR, LT Sub-Debt	LT-NCD, BLR, LT Sub-Debt	LT-NCD, LT Sub-Debt, Perp-Debt	Perp-Debt
Rating	CRISIL AA-/Stable	ICRA AA-/Negative	CARE AA-/Stable	BWK AA/Negative, BWK AA-/Negative	Acuite AA-/Negative
Amount in Crore	26,880.00	31,286.25	17,949.63	1800.00	300.00
i) Short Term Instruments	CPs-Episodic, CP-ST	ST-NCD	CPs-Episodic, CP-ST	-	-
Rating	CRISIL A1+	ICRA A1+	CARE A1+	-	-
Amount in Crore	11,000.00	500.00	10,000.00	-	-
iii) Market linked debentures					
a. Short Term	ST-SP	ST-SP	-	-	-
Rating	CRISIL PP-MLD A1+r	PP-MLD [ICRA]A1+	-	-	-
Amount in Crore	1,200.00	900.00	-	-	-
b. Long Term	LT-SP	LT-SP, LT Sub-Debt SP	LT-SP	LT-SP	-
Rating	CRISIL PP-MLD Aa-r/Stable	PP-MLD [ICRA]AA-/Negative	CARE PP-MLD AA-/Stable	BWR PP-MLD AA/Negative	-
Amount in Crore	2,494.15	2,411.63	503.28	150.00	-

a) There has been following changes in the Credit Rating during the year FY 2019-20:

- a. ICRA Ratings revised the outlook on Long Term Debt ratings from Stable to Negative in April'2019 and downgraded the Long term ratings from ICRA AA to ICRA AA- while keeping the outlook unchanged in June 2019.

- b. CARE Ratings downgraded the Long Term Debt ratings from CARE AA to CARE AA- and revised the outlook from Stable and Negative in July'2019.
- c. Brickworks Ratings revised the outlook on Long Term Debt ratings from Stable to Negative in July'2019 and downgraded the Long term ratings from BWR AA+ to BWR AA while keeping the outlook unchanged in September 2019.
- d. CRISIL Ratings revised the outlook on Long Term Debt ratings from Stable to Negative in July'2019 and downgraded the Long term ratings from CRISIL AA to CRISIL AA- changing the outlook from Negative to Stable in October 2019.
- e. Acuite Ratings revised the outlook on Long Term Unsecured Subordinate Perpetual Debt ratings from Stable to Negative in August'19 and downgraded the ratings from ACUITE AA to ACUITE AA- while keeping the outlook unchanged in February'20.

b) There have been following changes in Credit Rating post March 31, 2020 till date:

- a. ICRA Ratings revised the ratings on Long Term Debt from AA- to A+ in May'2020 while keeping the outlook unchanged at Negative and also the Short term ratings from ICRA A1+ to ICRA A1.
- b. CARE Ratings revised the outlook on Long Term Debt ratings from Stable to Negative in May'2020.
- c. CRISIL Ratings revised the outlook on Long term Debt ratings from Stable to Negative in May'2020.

Rupees in Crores			
	Particulars	As at and for Half year ended	
		March 31, 2020	March 31, 2019
b)	Debt-equity Ratio *	5.44	5.93
c)	Capital redemption reserve	-	-
d)	Debenture redemption reserve #	383.78	383.78
e)	Net worth**	2,478.36	3849.45

* - Debt-equity ratio – Total debt (Debt securities + Borrowings other than debt securities + subordinated liabilities) / Net worth

- As per Rule 18(7)(b)(ii) of the Companies (Share Capital and Debentures) Rules, 2014 the Company, being NBFC, is not required to create debenture redemption reserve in respect of privately placed non convertible debentures.

** - Net worth = Equity Share Capital + Other equity

- f) Asset Cover Available: All Secured NCDs issued by the Company are fully secured by way of mortgage of identified immovable property as stated in the respective debenture trust deed(s) and/or by way of charge/ hypothecation of book debts/loan receivables/ESOP Receivables on first pari-passu/exclusive charge, as may be applicable, to the extent stated in the respective information memorandum.
- g) Details of previous due date, next due date for the payment of interest and repayment of principal of non-convertible debt securities

Name of the issuer	ISIN Number	Previous due date from October 1, 2019 to March 31, 2020		Whether paid or not	Next due date from April 1, 2020 to September 30, 2020		Redemption (Principal+interest) Amount Rs. in Crores
		For Interest	For Principal		For Interest	For Principal	Principal Amount+Interest Amount
ECL Finance Limited	INE804I08858	NA	NA	NA	7-Apr-20	NA	84.09 (gross) 71.48 (net)
ECL Finance Limited	XS1508455729	28-Dec-19	28-Dec-19	Yes	NA	NA	NA
ECL Finance Limited	INE804IA7063	NA	NA	NA	23-May-20	NA	1.68
ECL Finance Limited	INE804IA7071	NA	NA	NA	NA	NA	NA
ECL Finance Limited	INE804IA7089	NA	NA	NA	23-May-20	NA	6.7
ECL Finance Limited	INE804IA7097	NA	NA	NA	NA	NA	NA
ECL Finance Limited	INE804IA7105	1-Oct-19	NA	Yes	1-Apr-20	NA	0.57
ECL Finance Limited	INE804IA7105	1-Nov-19	NA	Yes	1-May-20	NA	0.55
ECL Finance Limited	INE804IA7105	1-Dec-19	NA	Yes	1-Jun-20	NA	0.57
ECL Finance Limited	INE804IA7105	1-Jan-20	NA	Yes	1-Jul-20	NA	0.55
ECL Finance Limited	INE804IA7105	1-Feb-20	NA	Yes	1-Aug-20	NA	0.57
ECL Finance Limited	INE804IA7105	1-Mar-20	NA	Yes	1-Sep-20	NA	0.57
ECL Finance Limited	INE804IA7113	NA	NA	NA	23-May-20	NA	3.12
ECL Finance Limited	INE804IA7121	NA	NA	NA	NA	NA	NA
ECL Finance Limited	INE804IA7139	1-Oct-19	NA	Yes	1-Apr-20	NA	0.30
ECL Finance Limited	INE804IA7139	1-Nov-19	NA	Yes	1-May-20	NA	0.29
ECL Finance Limited	INE804IA7139	1-Dec-19	NA	Yes	1-Jun-20	NA	0.30
ECL Finance Limited	INE804IA7139	1-Jan-20	NA	Yes	1-Jul-20	NA	0.29
ECL Finance Limited	INE804IA7139	1-Feb-20	NA	Yes	1-Aug-20	NA	0.30
ECL Finance Limited	INE804IA7139	1-Mar-20	NA	Yes	1-Sep-20	NA	0.30
ECL Finance Limited	INE804IA7147	NA	NA	NA	23-May-20	NA	0.69
ECL Finance Limited	INE804IA7212	1-Jan-20	NA	Yes	1-Apr-20	NA	0.73
ECL Finance Limited	INE804IA7212	1-Feb-20	NA	Yes	1-May-20	NA	0.70
ECL Finance Limited	INE804IA7212	1-Mar-20	NA	Yes	1-Jun-20	NA	0.73
ECL Finance Limited	INE804IA7212				1-Jul-20	NA	0.70
ECL Finance Limited	INE804IA7212				1-Aug-20	NA	0.73
ECL Finance Limited	INE804IA7212				1-Sep-20	NA	0.73
ECL Finance Limited	INE804IA7220	NA	NA	NA	NA	NA	NA
ECL Finance Limited	INE804IA7204	NA	NA	NA	NA	NA	NA
ECL Finance Limited	INE804IA7253	NA	NA	NA	NA	NA	NA
ECL Finance Limited	INE804IA7238	NA	NA	NA	NA	NA	NA
ECL Finance Limited	INE804IA7196	NA	NA	NA	NA	NA	NA
ECL Finance Limited	INE804IA7188	NA	NA	NA	NA	NA	NA
ECL Finance Limited	INE804IA7170	NA	NA	NA	NA	NA	NA
ECL Finance Limited	INE804I08833	NA	NA	NA	15-Sep-20	NA	1.85
ECL Finance Limited	INE804I08841	7-Oct-19	NA	Yes	NA	NA	NA
ECL Finance Limited	INE804I07V09	NA	NA	NA	11-May-20	NA	0.96
ECL Finance Limited	INE804IA7246	1-Jan-20	NA	Yes	1-Apr-20	NA	0.41
ECL Finance Limited	INE804IA7246	1-Feb-20	NA	Yes	1-May-20	NA	0.40
ECL Finance Limited	INE804IA7246	1-Mar-20	NA	Yes	1-Jun-20	NA	0.41
ECL Finance Limited	INE804IA7246		NA	Yes	1-Jul-20	NA	0.40
ECL Finance Limited	INE804IA7246	-	-	-	1-Aug-20	NA	0.41
ECL Finance Limited	INE804IA7246	-	-	-	1-Sep-20	NA	0.41
ECL Finance Limited	INE804IA7014	1-Oct-19	NA	Yes	1-Apr-20	NA	0.96
ECL Finance Limited	INE804IA7014	1-Nov-19	NA	Yes	1-May-20	NA	0.93
ECL Finance Limited	INE804IA7014	1-Dec-19	NA	Yes	1-Jun-20	NA	0.96
ECL Finance Limited	INE804IA7014	1-Jan-20	NA	Yes	1-Jul-20	NA	0.93
ECL Finance Limited	INE804IA7014	1-Feb-20	NA	Yes	1-Aug-20	NA	0.96
ECL Finance Limited	INE804IA7014	1-Mar-20	NA	Yes	1-Sep-20	NA	0.96
ECL Finance Limited	INE804IA7022	4-Jan-20	NA	Yes			NA
ECL Finance Limited	INE804I08734	NA	NA	NA	8-May-20	NA	10.28
ECL Finance Limited	INE804I08734	NA	NA	NA	8-May-20	NA	2.57
ECL Finance Limited	INE804I08734	NA	NA	NA	8-May-20	NA	2.57
ECL Finance Limited	INE804I08742	NA	NA	NA	18-May-20	NA	5.68
ECL Finance Limited	INE804I08742	NA	NA	NA	18-May-20	NA	7.75
ECL Finance Limited	INE804I08742	NA	NA	NA	18-May-20	NA	2.07
ECL Finance Limited	INE804I08692	NA	NA	NA	16-Jun-20	NA	25.37
ECL Finance Limited	INE804I07ZY4	NA	NA	NA	21-Apr-20	NA	1
ECL Finance Limited	INE804I08593	30-Dec-19	NA	Yes	NA	NA	NA
ECL Finance Limited	INE804I08593	30-Dec-19	NA	Yes	NA	NA	NA
ECL Finance Limited	INE804I08601	1-Oct-19	NA	Yes	1-Apr-20	26-Apr-20	3.40
ECL Finance Limited	INE804I08601	1-Nov-19	NA	Yes	26-Apr-20	26-Apr-20	336.79
ECL Finance Limited	INE804I08601	1-Dec-19	NA	Yes			
ECL Finance Limited	INE804I08601	1-Jan-20	NA	Yes			
ECL Finance Limited	INE804I08601	1-Feb-20	NA	Yes			
ECL Finance Limited	INE804I08601	1-Mar-20	NA	Yes			
ECL Finance Limited	INE804I08619	NA	NA	Yes	26-Apr-20	26-Apr-20	19.88
ECL Finance Limited	INE804I08627	NA	NA	NA	26-Apr-20	26-Apr-20	92.18
ECL Finance Limited	INE804I08635	30-Dec-19	NA	Yes	NA	NA	NA

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		For Interest	For Principal		For Interest	For Principal	Principal Amount+Interest Amount
ECL Finance Limited	INE804I08643	4-Feb-20	NA	Yes	NA	NA	NA
ECL Finance Limited	INE804I08650	19-Mar-20	NA	Yes	18-Sep-20	18-Sep-20	52.82
ECL Finance Limited	INE804I08668	NA	NA	NA	3-Sep-20	NA	1.06
ECL Finance Limited	INE804I08676	NA	NA	NA	30-Sep-20	NA	1.06
ECL Finance Limited	INE804I07ZE6	17-Feb-20	NA	Yes	NA	NA	NA
ECL Finance Limited	INE804I07ZL1	1-Oct-19	11-Mar-20	Yes	NA	NA	NA
ECL Finance Limited	INE804I07ZL1	1-Nov-19		Yes	NA	NA	NA
ECL Finance Limited	INE804I07ZL1	1-Dec-19		Yes	NA	NA	NA
ECL Finance Limited	INE804I07ZL1	1-Jan-20		Yes	NA	NA	NA
ECL Finance Limited	INE804I07ZL1	1-Feb-20		Yes	NA	NA	NA
ECL Finance Limited	INE804I07ZL1	1-Mar-20		Yes	NA	NA	NA
ECL Finance Limited	INE804I07ZL1	11-Mar-20		Yes			
ECL Finance Limited	INE804I07ZM9	11-Mar-20	11-Mar-20	Yes	NA	NA	NA
ECL Finance Limited	INE804I07ZN7	11-Mar-20	11-Mar-20	Yes	NA	NA	NA
ECL Finance Limited	INE804I07ZT4	30-Mar-20	NA	Yes	NA	NA	NA
ECL Finance Limited	INE804I07YF6	2-Dec-19	NA	Yes	NA	NA	NA
ECL Finance Limited	INE804I07YP5	24-Dec-19	NA	Yes	NA	NA	NA
ECL Finance Limited	INE804I07YP5	24-Dec-19	NA	Yes	NA	NA	NA
ECL Finance Limited	INE804I07XM4	31-Dec-19	NA	Yes	30-Jun-20	NA	3.44
ECL Finance Limited	INE804I07X49	NA	NA	NA	8-Jun-20	NA	0.24
ECL Finance Limited	INE804I07X49	NA	NA	NA	8-Jun-20	NA	2
ECL Finance Limited	INE804I07V82	NA	NA	NA	20-May-20	NA	1
ECL Finance Limited	INE804I07O32	18-Mar-20	NA	Yes	NA	NA	NA
ECL Finance Limited	INE804I07E34	7-Oct-19	NA	Yes	NA	NA	NA
ECL Finance Limited	INE804I07E42	7-Oct-19	NA	Yes	NA	NA	NA
ECL Finance Limited	INE804I07E59	31-Dec-19	NA	Yes	30-Jun-20	NA	6.86
ECL Finance Limited	INE804I07E59	31-Mar-20	NA	Yes	30-Sep-20	NA	6.94
ECL Finance Limited	INE804I07H49	23-Dec-19	NA	Yes	NA	NA	NA
ECL Finance Limited	INE804I07I30	31-Dec-19	31-Dec-19	Yes	NA	NA	NA
ECL Finance Limited	INE804I07XM4	31-Mar-20	NA	Yes	30-Sep-20	NA	3.47
ECL Finance Limited	INE804I07I48	31-Dec-19	NA	Yes	NA	NA	NA
ECL Finance Limited	INE804I079Q2	NA	NA	Yes	6-May-20	6-May-20	28.24
ECL Finance Limited	INE804I079X8	13-Mar-20	13-Mar-20	Yes	NA	NA	NA
ECL Finance Limited	INE804I079Y6	NA	NA	Yes	6-Aug-20	NA	26.88
ECL Finance Limited	INE804I079Z3	NA	NA	NA	NA	NA	NA
ECL Finance Limited	INE804I078Q4	6-Mar-20	NA	Yes	NA	NA	NA
ECL Finance Limited	INE804I078R2	NA	NA	NA	3-Apr-20	3-Apr-20	2.82
ECL Finance Limited	INE804I078Y8	1-Oct-19	NA	Yes	1-Apr-20	NA	0.47
ECL Finance Limited	INE804I078Y8	1-Nov-19	NA	Yes	1-May-20	NA	0.46
ECL Finance Limited	INE804I078Y8	1-Dec-19	NA	Yes	1-Jun-20	NA	0.47
ECL Finance Limited	INE804I078Y8	1-Jan-20	NA	Yes	1-Jul-20	NA	0.46
ECL Finance Limited	INE804I078Y8	1-Feb-20	NA	Yes	1-Aug-20	NA	0.47
ECL Finance Limited	INE804I078Y8	1-Mar-20	NA	Yes	1-Sep-20	NA	0.47
ECL Finance Limited	INE804I078Z5	4-Jan-20	NA	Yes	NA	NA	NA
ECL Finance Limited	INE804I077P8	9-Jan-20	NA	Yes	NA	NA	NA
ECL Finance Limited	INE804I077Q6	NA	NA	NA	1-Jul-20	1-Jul-20	3.73
ECL Finance Limited	INE804I077W4	NA	NA	NA	15-Apr-20	15-Apr-20	3.81
ECL Finance Limited	INE804I077Y0	NA	NA	NA	6-Aug-20	NA	25.75
ECL Finance Limited	INE804I077Z7	1-Oct-19	NA	Yes	1-Apr-20	NA	1.03
ECL Finance Limited	INE804I077Z7	1-Nov-19	NA	Yes	1-May-20	NA	1.00
ECL Finance Limited	INE804I077Z7	1-Dec-19	NA	Yes	1-Jun-20	NA	1.03
ECL Finance Limited	INE804I077Z7	1-Jan-20	NA	Yes	1-Jul-20	NA	1.00
ECL Finance Limited	INE804I077Z7	1-Feb-20	NA	Yes	1-Aug-20	NA	1.03
ECL Finance Limited	INE804I077Z7	1-Mar-20	NA	Yes	1-Sep-20	NA	1.03
ECL Finance Limited	INE804I076Q8	14-Feb-20	14-Feb-20	Yes	NA	NA	NA
ECL Finance Limited	INE804I076W6	NA	NA	NA	2-Jun-20	2-Jun-20	21.85
ECL Finance Limited	INE804I076W6	NA	NA	NA	2-Jun-20	2-Jun-20	18.00
ECL Finance Limited	INE804I076X4	9-Mar-20	NA	Yes	9-Apr-20	9-Apr-20	503.82
ECL Finance Limited	INE804I076Y2	NA	NA	Yes	NA	NA	NA
ECL Finance Limited	INE804I076Z9	NA	NA	NA	NA	NA	NA
ECL Finance Limited	INE804I075W8	NA	NA	NA	28-Apr-20	28-Apr-20	8
ECL Finance Limited	INE804I075X6	21-Nov-19	21-Nov-19	Yes	NA	NA	NA
ECL Finance Limited	INE804I075X6	21-Feb-20	21-Feb-20	Yes	NA	NA	NA
ECL Finance Limited	INE804I075Y4	1-Oct-19	NA	Yes	1-Apr-20	NA	0.65
ECL Finance Limited	INE804I075Y4	1-Nov-19	NA	Yes	1-May-20	NA	0.62
ECL Finance Limited	INE804I075Y4	1-Dec-19	NA	Yes	1-Jun-20	NA	0.65
ECL Finance Limited	INE804I075Y4	1-Jan-20	NA	Yes	1-Jul-20	NA	0.62
ECL Finance Limited	INE804I075Y4	1-Feb-20	NA	Yes	1-Aug-20	NA	0.65
ECL Finance Limited	INE804I075Y4	1-Mar-20	NA	Yes	1-Sep-20	NA	0.65
ECL Finance Limited	INE804I075Z1	4-Jan-20	NA	Yes	NA	NA	NA

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		For Interest	For Principal		For Interest	For Principal	Principal Amount+Interest Amount
ECL Finance Limited	INE804I074Q3	NA	NA	NA	21-Apr-20	21-Apr-20	6
ECL Finance Limited	INE804I074X9	12-Mar-20	NA	Yes	NA	NA	NA
ECL Finance Limited	INE804I074Y7	NA	NA	NA	6-Aug-20	NA	115
ECL Finance Limited	INE804I074Z4	NA	NA	NA	8-May-20	8-May-20	501
ECL Finance Limited	INE804I074Z4	NA	NA	NA	13-May-20	13-May-20	530.12
ECL Finance Limited	INE804I074Z4	NA	NA	NA	1-Jun-20	1-Jun-20	521
ECL Finance Limited	INE804I074Z4	NA	NA	NA	10-Jun-20	10-Jun-20	101
ECL Finance Limited	INE804I074Z4	NA	NA	NA	23-Jun-20	23-Jun-20	78
ECL Finance Limited	INE804I073X1	11-Dec-19	NA	Yes	NA	NA	NA
ECL Finance Limited	INE804I073Y9	NA	NA	NA	NA	NA	NA
ECL Finance Limited	INE804I073Z6	19-Nov-19	NA	Yes	NA	NA	NA
ECL Finance Limited	INE804I072O2	NA	NA	NA	4-May-20	4-May-20	4.92
ECL Finance Limited	INE804I072R5	NA	NA	Yes	28-Apr-20	28-Apr-20	3.44
ECL Finance Limited	INE804I072X3	NA	NA	NA	21-Sep-20	NA	10.71
ECL Finance Limited	INE804I071Y3	NA	NA	NA	31-Aug-20	NA	17.78
ECL Finance Limited	INE804I070Y5	NA	NA	NA	25-Jun-20	25-Jun-20	71.61
ECL Finance Limited	INE804I070Z2	NA	NA	NA	6-Aug-20	NA	0.07
ECL Finance Limited	INE804I072Q7	NA	NA		NA	4-Aug-20	2.1
ECL Finance Limited	INE804I08825	NA	NA		NA	NA	NA
ECL Finance Limited	INE804I08825	NA	NA		NA	NA	NA
ECL Finance Limited	INE804I08825	NA	NA		NA	NA	NA
ECL Finance Limited	INE804I08825	NA	NA		NA	NA	NA
ECL Finance Limited	INE804I07J05	20-Jan-20	NA		NA	NA	NA
ECL Finance Limited	INE804IA7162	NA	NA		NA	NA	NA
ECL Finance Limited	INE804I073A9	NA	10-Jan-20		NA	NA	NA
ECL Finance Limited	INE804I075A4	NA	14-Jan-20		NA	NA	NA
ECL Finance Limited	INE804I07N74	NA	1-Oct-19		NA	NA	NA
ECL Finance Limited	INE804I07N82	NA	3-Oct-19		NA	NA	NA
ECL Finance Limited	INE804IA7048	NA	NA		NA	NA	NA
ECL Finance Limited	INE804IA7048	NA	NA		NA	NA	NA
ECL Finance Limited	INE804IA7048	NA	NA		NA	NA	NA
ECL Finance Limited	INE804IA7154	NA	NA		NA	NA	NA
ECL Finance Limited	INE804I07O24	17-Mar-20	NA		NA	NA	NA
ECL Finance Limited	INE804I074W1	NA	NA		NA	NA	NA
ECL Finance Limited	INE804I07ZU2	NA	NA		NA	NA	NA
ECL Finance Limited	INE804I07Q06	NA	2-Oct-19		NA	NA	NA
ECL Finance Limited	INE804I074O8	NA	NA		NA	16-Jun-20	5
ECL Finance Limited	INE804I07U00	NA	7-Oct-19		NA	NA	NA
ECL Finance Limited	INE804I07T78	NA	6-Nov-19		NA	NA	NA
ECL Finance Limited	INE804I07Q71	NA	9-Oct-19		NA	NA	NA
ECL Finance Limited	INE804I07Q14	NA	4-Oct-19		NA	NA	NA
ECL Finance Limited	INE804I08817	NA	NA		NA	NA	NA
ECL Finance Limited	INE804I08817	NA	NA		NA	NA	NA
ECL Finance Limited	INE804I08817	NA	NA		NA	NA	NA
ECL Finance Limited	INE804I08817	NA	NA		NA	NA	NA
ECL Finance Limited	INE804I08684	NA	NA		1-May-20	NA	NA
ECL Finance Limited	INE804I07S20	NA	29-Oct-19		NA	NA	NA
ECL Finance Limited	INE804I07T29	NA	NA		NA	NA	NA
ECL Finance Limited	INE804I07U18	NA	7-Oct-19		NA	NA	NA
ECL Finance Limited	INE804I07W65	NA	2-Dec-19		NA	NA	NA
ECL Finance Limited	INE804I07V17	NA	NA		NA	NA	NA
ECL Finance Limited	INE804I07S95	NA	30-Oct-19		NA	NA	NA
ECL Finance Limited	INE804I072W5	NA	NA		NA	NA	NA
ECL Finance Limited	INE804I08726	NA	NA		6-May-20	NA	NA
ECL Finance Limited	INE804I07X80	NA	8-Nov-19		NA	NA	NA
ECL Finance Limited	INE804I07X98	NA	8-Nov-19		NA	NA	NA
ECL Finance Limited	INE804I07Y30	NA	18-Dec-19		NA	NA	NA
ECL Finance Limited	INE804I07V66	NA	20-Nov-19		NA	NA	NA
ECL Finance Limited	INE804I07W24	NA	29-Nov-19		NA	NA	NA
ECL Finance Limited	INE804I07W08	NA	13-Dec-19		NA	NA	NA
ECL Finance Limited	INE804I08767	NA	NA		15-Jun-20	NA	NA
ECL Finance Limited	INE804I08759	NA	NA		12-Jun-20	NA	NA
ECL Finance Limited	INE804I07F74	NA	NA		NA	NA	NA
ECL Finance Limited	INE804I07Z62	NA	31-Oct-19		NA	NA	NA
ECL Finance Limited	INE804I07Y71	NA	26-Dec-19		NA	NA	NA
ECL Finance Limited	INE804I077C6	NA	5-Feb-20		NA	NA	NA
ECL Finance Limited	INE804I073E1	NA	NA		NA	NA	NA
ECL Finance Limited	INE804I077A0	NA	16-Dec-19		NA	NA	NA
ECL Finance Limited	INE804I076C8	NA	4-Feb-20		NA	NA	NA
ECL Finance Limited	INE804I071C9	NA	30-Jan-20		NA	NA	NA

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		For Interest	For Principal		For Interest	For Principal	Principal Amount+Interest Amount
ECL Finance Limited	INE804I071B1	NA	20-Jan-20		NA	NA	NA
ECL Finance Limited	INE804I073B7	NA	22-Jan-20		NA	NA	NA
ECL Finance Limited	INE804I077B8	NA	23-Dec-19		NA	NA	NA
ECL Finance Limited	INE804I078B6	NA	24-Jan-20		NA	NA	NA
ECL Finance Limited	INE804I073D3	NA	12-Nov-19		NA	NA	NA
ECL Finance Limited	INE804I074D1	NA	14-Jan-20		NA	NA	NA
ECL Finance Limited	INE804I079D0	NA	18-Feb-20		NA	NA	NA
ECL Finance Limited	INE804IA7055	NA	NA		NA	NA	NA
ECL Finance Limited	INE804IA7055	NA	NA		NA	NA	NA
ECL Finance Limited	INE804IA7055	NA	NA		NA	NA	NA
ECL Finance Limited	INE804IA7055	NA	NA		NA	NA	NA
ECL Finance Limited	INE804IA7055	NA	NA		NA	NA	NA
ECL Finance Limited	INE804IA7055	NA	NA		NA	NA	NA
ECL Finance Limited	INE804I072Z8	NA	NA		NA	NA	NA
ECL Finance Limited	INE804I072Z8	NA	NA		NA	NA	NA
ECL Finance Limited	INE804I07C93	NA	NA		17-Aug-20	NA	NA
ECL Finance Limited	INE804I071E5	NA	18-Dec-19		NA	NA	NA
ECL Finance Limited	INE804I078E0	NA	3-Feb-20		NA	NA	NA
ECL Finance Limited	INE804I079E8	NA	30-Dec-19		NA	NA	NA
ECL Finance Limited	INE804I075E6	NA	27-Jan-20		NA	NA	NA
ECL Finance Limited	INE804I077E2	NA	2-Mar-20		NA	NA	NA
ECL Finance Limited	INE804I072E3	NA	19-Dec-19		NA	NA	NA
ECL Finance Limited	INE804I077F9	NA	5-Mar-20		NA	NA	NA
ECL Finance Limited	INE804I07YS9	NA	1-Jan-20		NA	NA	NA
ECL Finance Limited	INE804I07E00	NA	NA		16-Sep-20	NA	NA
ECL Finance Limited	INE804I077I3	NA	6-Feb-20		NA	NA	NA
ECL Finance Limited	INE804I077H5	NA	24-Mar-20		NA	NA	NA
ECL Finance Limited	INE804I073J0	NA	NA		NA	14-Apr-20	8.1
ECL Finance Limited	INE804I071H8	NA	20-Feb-20		NA	NA	NA
ECL Finance Limited	INE804I073H4	NA	20-Feb-20		NA	NA	NA
ECL Finance Limited	INE804I078H3	NA	30-Mar-20		NA	NA	NA
ECL Finance Limited	INE804I076I5	NA	NA		NA	6-Apr-20	3.95
ECL Finance Limited	INE804I08700	NA	4-Feb-20		NA	NA	NA
ECL Finance Limited	INE804I08718	NA	5-Feb-20		NA	NA	NA
ECL Finance Limited	INE804I073K8	NA	NA		NA	28-Apr-20	2
ECL Finance Limited	INE804I074K6	NA	NA		NA	28-Apr-20	1
ECL Finance Limited	INE804I077J1	NA	NA		NA	27-Apr-20	2
ECL Finance Limited	INE804I078J9	NA	NA		NA	27-Apr-20	0.5
ECL Finance Limited	INE804I079J7	NA	NA		NA	27-Apr-20	0.4
ECL Finance Limited	INE804I070K4	NA	NA		NA	27-Apr-20	0.4
ECL Finance Limited	INE804I077K9	NA	NA		NA	4-May-20	0.1
ECL Finance Limited	INE804I075J5	NA	20-Jan-20		NA	NA	NA
ECL Finance Limited	INE804I071K2	NA	NA		NA	27-Apr-20	1.5
ECL Finance Limited	INE804I072K0	NA	NA		NA	27-Apr-20	2
ECL Finance Limited	INE804I072L8	NA	NA		NA	8-Apr-20	2.5
ECL Finance Limited	INE804I073L6	NA	9-Mar-20		NA	NA	NA
ECL Finance Limited	INE804I074L4	NA	7-Feb-20		NA	NA	NA
ECL Finance Limited	INE804I072M6	NA	25-Nov-19		NA	NA	NA
ECL Finance Limited	INE804I073M4	NA	25-Nov-19		NA	NA	NA
ECL Finance Limited	INE804I074M2	NA	25-Nov-19		NA	NA	NA
ECL Finance Limited	INE804I075M9	NA	25-Nov-19		NA	NA	NA
ECL Finance Limited	INE804I074N0	NA	2-Jan-20		NA	NA	NA
ECL Finance Limited	INE804I074N0	NA	2-Jan-20		NA	NA	NA
ECL Finance Limited	INE804I074N0	NA	2-Jan-20		NA	NA	NA
ECL Finance Limited	INE804I074N0	NA	2-Jan-20		NA	NA	NA
ECL Finance Limited	INE804I074N0	NA	2-Jan-20		NA	NA	NA
ECL Finance Limited	INE804I075N7	NA	NA		NA	NA	NA
ECL Finance Limited	INE804I076N5	NA	NA		NA	NA	NA
ECL Finance Limited	INE804I071M8	NA	NA		NA	22-May-20	1
ECL Finance Limited	INE804I079M1	NA	25-Feb-20		NA	NA	NA
ECL Finance Limited	INE804I070N8	NA	26-Mar-20		NA	NA	NA
ECL Finance Limited	INE804I071O4	NA	NA		NA	8-Jun-20	2
ECL Finance Limited	INE804I076M7	NA	NA		NA	25-May-20	1.3
ECL Finance Limited	INE804I079L3	NA	18-Mar-20		NA	NA	NA
ECL Finance Limited	INE804I08775	NA	NA		NA	NA	NA
ECL Finance Limited	INE804I08783	NA	NA		NA	NA	NA
ECL Finance Limited	INE804I08791	NA	NA		NA	NA	NA
ECL Finance Limited	INE804I08809	NA	NA		NA	NA	NA
ECL Finance Limited	INE804I07H64	23-Dec-19	NA		NA	NA	NA

[illegible]

Annexure A		
Initial Disclosure to be made by an entity identified as a Large Corporate		
Sr. No.	Particulars	Details
1	Name of the company	ECL Finance Limited
2	CIN	U65990MH2005PLC154854
3	Outstanding borrowing of company as on March 31, 2020 (in Rs crores)	20,077.69
4	Highest Credit Rating During the previous FY along with name of the Credit Rating Agency	As per Annexure I
5	Name of Stock Exchange in which the fine shall be paid, in case of shortfall in the required borrowing under the framework	BSE Limited

We confirm that we are a Large Corporate as per the applicability criteria given under the SEBI circular SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018.

ARCHIBOLD ANTHONY SERRAO
 Digitally signed by ARCHIBOLD ANTHONY SERRAO
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 Date: 2020.06.02 12:22:42 +05'30'

SD/-
Sarju Simaria
 Chief Financial Officer
 Tel: 022-40094400
 Email: cs.cbg@edelweissfin.com

Archibold Serrao
 Head - Compliance and Company Secretary
 Tel: 022-40094400
 Email: cs.cbg@edelweissfin.com

ECL Finance Limited

Corporate Identity Number: U65990MH2005PLC154854

Registered Office: Edelweiss House, Off C.S.T. Road, Kalina, Mumbai - 400098 Tel No.: +91 22 4009 4400 <https://eclfinance.edelweissfin.com/>

ANNEXURE 1

Liability	Rating Agency	Rating
Bank Borrowings	CRISIL	AA/Stable
Bank Borrowings	ICRA	AA
Bank Borrowings	CARE	AA
Commercial Paper	CRISIL	A1+
Commercial Paper	ICRA	A1+
Commercial Paper	CARE	A1+
Short Term NCD	ICRA	A1+
Perpetual Debt	BWR	AA
Perpetual Debt	ACUITE	AA+/Stable
Long Term NCD	CARE	AA
Long Term NCD	CRISIL	AA/Stable
Long Term NCD	ICRA	AA
Long Term NCD	BWR	AA+
Long Term NCD	ACUITE	AA+/Stable
Long Term Sub Debt	CRISIL	AA/Stable
Long Term Sub Debt	ICRA	AA
Long Term Sub Debt	CARE	AA
Long Term Sub Debt	BWR	AA+
Long Term Structured Product	CRISIL	PP-MLD AA/Stable
Long Term Structured Product	CARE	PP-MLD AA
Long Term Structured Product	ICRA	PP-MLD AA
Long Term Structured Product	BWR	PP-MLD AA+
Short Term Structured Product	CRISIL	PP-MLD A1+
Short Term Structured Product	ICRA	PP-MLD A1+

**ARCHIBOLD
ANTHONY
SERRAO**

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 Date: 2020.06.02 12:26:44 +05'30'

ECL Finance Limited

Corporate Identity Number: U65990MH2005PLC154854

Registered Office: Edelweiss House, Off C.S.T. Road, Kalina, Mumbai - 400098 Tel No.: +91 22 4009 4400 <https://eclfinance.edelweissfin.com/>

ANNEXURE A

1. **Name of the Company:** ECL Finance Limited
2. **CIN:** U65990MH2005PLC154854
3. **Report filed for FY:** 2019-2020
4. **Details of the borrowings** (all figures in Rs crore):

S.No.	Particulars	Details
i.	Incremental borrowing done in FY (a)	1,796.75
ii.	Mandatory borrowing to be done through issuance of debt securities (b) = (25% of a)	449.19
iii.	Actual borrowings done through debt securities in FY (c)	796.75
iv.	Shortfall in the mandatory borrowing through debt securities, if any (d) = (b) - (c) {If the calculated value is zero or negative, write "nil"}	Nil
v.	Reasons for short fall, if any, in mandatory borrowings through debt securities	NA

For ECL Finance Limited

**ARCHIBOLD
ANTHONY
SERRAO**

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SERRAO
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Date: 2020.06.10 21:45:55 +05'30'

Archibold Serrao
Head- Compliance & Company Secretary
Contact No.: 91 (22) 4009 4400

For ECL Finance Limited

SD/-

Sarju Simaria
Chief Financial Officer
Contact No.: 91 (22) 4009 4400

ECL Finance Limited

Corporate Identity Number: U65990MH2005PLC154854

Registered Office: Edelweiss House, Off C.S.T. Road, Kalina, Mumbai - 400098 Tel No.: +91 22 4009 4400 <https://eclfinance.edelweissfin.com/>

ANNEXURE 1

Statement of Deviation or Variation				
Name of listed entity	ECL Finance Limited			
Mode of Fund Raising	Public Issues / Private Placements			
Type of instrument	Non-Convertible Debentures			
Date of Raising Funds (for half year ended March 31, 2020)	Annexure A			
Amount Raised (for half year ended March 31, 2020)	Annexure A			
Report filed for half year ended	March 31, 2020			
Is there a Deviation / Variation in use of funds raised ?	No			
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	No			
If yes, details of the approval so required?	-			
Date of approval	-			
Explanation for the Deviation / Variation	-			
Comments of the audit committee after review	-			
Comments of the auditors, if any	-			
Objects for which funds have been raised and where there has been a deviation, in the following table	-			
Original Object	Modified Object, if any			
		Original Allocation	Modified allocation, if any	Funds Utilised
Deviation could mean: (a) Deviation in the objects or purposes for which the funds have been raised (b) Deviation in the amount of funds actually utilized as against what was originally disclosed.	-	-	-	-

DEEPAK CHANDRA MITTAL

Digitally signed by DEEPAK CHANDRA MITTAL
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 7c1810890a081ea27448bae4e961e0761c
 & c=DEEPAK CHANDRA MITTAL,
 Date: 2020.05.15 16:05:07 +05'30'

Name of Signatory: Deepak Mittal
Designation: Managing Director & CEO

ANNEXURE A

Sr. No	Date of Raising Funds	Amount Raised	Mode of Fund raising (Public issue/Private Placement)
1	23 May 2019	Rs. 2,719,146,000	Public issue
2	28 November 2019	Rs. 4,606,801,000	Public issue
3	2 January, 2020	Rs. 1,00,00,000	Private placement