

**Public Disclosure on Liquidity Risk**
**(i) Funding Concentration based on significant counterparty (both deposits and borrowings)**
*(as at 30<sup>th</sup> June, 2020)*

Sr, No	Number of Significant Counterparties*	Amount (₹ crore)	% of Total deposits	% of Total liabilities**
1	13	11,273	NA	61.83%

\* "Significant counterparty" is defined as a single counterparty or group of connected or affiliated counterparties accounting in aggregate for more than 1% of the NBFC-NDSI'

\*\* "Total liabilities" refers to the aggregate of Debt securities, Borrowing other than debt securities and Subordinated liabilities.

**(ii) Top 20 large deposits (amount in ₹ crore and % of total deposits)**

The Company being a Systemically Important Non-Deposit taking Non-Banking Financial Company registered with Reserve Bank of India, does not accept public deposits.

**(iii) Top 10 borrowings (amount in ₹ crore and % of total borrowings)**
*(as at 30<sup>th</sup> June, 2020)*

Amount (₹ crore) of Borrowings from Top 10 lenders	% of Total Borrowings
10,470	57.43%

**(iv) Funding Concentration based on significant instrument / product\***
*(as at 30<sup>th</sup> June, 2020)*

Sr, No	Name of the Instrument / Product	Amount (₹ crore)	% of Total liabilities**
<b>(1)</b>	<b>Debentures</b>		
i	Non Convertible Debentures	7,651	41.97%
ii	Compulsory Convertible Debentures	1,058	5.80%
<b>(2)</b>	<b>Bank Borrowings</b>		
i	Term Loan	6,380	35.00%
ii	Cash Credit Lines	432	2.37%
iii	Working Capital Demand Loans	1,001	5.49%
<b>(3)</b>	<b>Other Borrowings</b>		
i	TriParty Repo	1,584	8.69%

\* "Significant instrument/product" is defined as a single instrument/product of group of similar instruments/products which in aggregate amount to more than 1% of the NBFC-NDSI's borrowings

\*\* "Total liabilities" refers to the aggregate of Debt securities, Borrowing other than debt securities and Subordinated liabilities.

(v) **Stock Ratios**

(as at 30<sup>th</sup> June, 2020)

Commercial papers as a % of total public funds	0.67%
Commercial papers as a % of total liabilities	0.65%
Commercial papers as a % of total assets	0.58%
Non – convertible debentures* as a % of total public funds	NA
Non – convertible debentures* as a % of total liabilities	NA
Non – convertible debentures* as a % of total assets	NA
Other short-term liabilities** as a % of total public funds	16.56%
Other short-term liabilities** as a % of total liabilities	15.96%
Other short-term liabilities** as a % of total assets	14.21%

\* “Non-convertible debentures” original maturity of less than one year

\*\* “Total liabilities” refers to the Liabilities maturing in one year from reporting date.

(vi) **Institutional set up for liability risk management**

The Board of Directors of the Company has constituted the Asset Liability Management Committee and the Risk Management Committee.

The Asset Liability Management Committee, inter alia –

Implement and administer guidelines on Asset-Liability Management approved by the Board and its revision, if any

Monitor the asset liability gap and overcome the asset-liability mismatches, interest risk exposure, etc.; Strategize action to mitigate risk associated with the asset liability gap;

Develop risk policies and procedures and verify adherence to various risk parameters and prudential limits; review the risk monitoring system and ensure effective risk management; and

Ensure that the credit and investment exposure to any party / Company / group of parties or companies does not exceed the internally set limits as well as statutory limits as prescribed by Reserve Bank of India from time to time.

Company has a Liquidity Contingency Policy in place to ensure various liquidity parameters are defined and tracked regularly. Liquidity Management Team is provided with update on expected liquidity shortfalls in Normal as well as Stress scenario.

the Company has ensured maintenance of a Liquidity Cushion in the form of Investments in Government Securities and Mutual Funds. These assets carry minimal credit risk and can be liquidated in a very short period of time. A liquidity cushion amounting to 6-9% of the borrowings is sought to be maintained through such assets. These would be to take care of immediate obligations while continuing to honour our commitments as a going concern.

There are available lines of credit from banks which are drawable on notice which further augment the available sources of funds.