

NOTIFICATION FOR SALE OF STRESSED FINANCIAL ASSETS

Edelweiss Finvest Private Limited (EFPL) intends to sell its identified Stressed Assets on full cash/ partly cash and partly security receipt basis, whereas preference will be given to sale on full cash basis, as per the list given herein below. In this respect, we invite bids from eligible ARCs/Financial Institutions. Please note that the sale will be subject to final approval by the Competent Authority of EFPL.

1. Brief Details of the Assets

(Rupees in Crores)

Sr. No.	Customer Name	Ledger Balance as on 7 th March, 2020	Mode	Lot
1	Appu Hotels Limited	Rs. 12.9	Highest Bidder	Lot-1
2	Panyam Cements And Mineral Industries Limited	Rs. 31.6	Highest Bidder	Lot-2
3	Orissa Stevedores Limited	Rs. 17.5	Highest Bidder	Lot-3
4	BILT Graphic Paper Products Limited	Rs. 16.1	Highest Bidder	Lot-4
5	SRs of EARC Trust SC 388 with underlying of Kohinoor CTNL Infrastructure Company Private Limited and Alien Developers Private Limited	Rs. 48.5	Highest Bidder	Lot-5

2. The Interested ARCs/Financial Institutions can conduct due diligence of these assets 9th March, 2020 to 23rd March, 2020 (Both days inclusive) on any working day during office hours between 10:00 AM to 5:00 PM, after submitting Expression of Interest (EOI) and executing a Non-Disclosure Agreement (NDA) with EFPL.
3. The sale of assets shall be on ‘**As is where is & what is where is**’ basis and ‘**without recourse basis**’. The interested ARCs may submit bids for single lots or multiple lots.

4. For this purpose, EOI is invited from the interested ARCs/Financial Institutions (**Buyer**) of these assets. The EOI is to be submitted by 16th March, 2020, addressed to Head Legal, 10th Floor, Edelweiss House, Off CST Road, Kalina, Mumbai 400 098 and may be emailed on the following e-mail id-.
5. If the interested ARC/Financial Institution has shares in the account which is in the list of accounts, then the respective share % must be revealed to EFPL while submitting the EOI and while bidding for the account.
6. EFPL reserves the right not to go ahead with the proposed sale at any stage without assigning any reason. The decision of EFPL in this regard shall be final and binding.
7. SCHEDULE OF SALE PROCESS

Sr. No.	Activity	Date & Time
1	Paper Publication of Sale of Assets	9 th March, 2020
2	Last date of EOI & Execution of NDA	16 th March, 2020
3	Opening of Data Room	9 th March, 2020 to 23 rd March, 2020 (Both days inclusive)
4	Resolution of Queries	9 th March, 2020 to 23 rd March, 2020 (Both days inclusive)
5	Intimation of Reserve Price	18 th March, 2020
6	Providing information regarding names and details of Authorized Officials to whom bids are to be submitted	18 th March, 2020
7	Submission of bids	On or before 25 th March, 2020
8	Date of Opening Bids and Communication to the Successful Bidders	26 th March, 2020
9	Date of Payment	27 th March, 2020 to 30 th March, 2020

8. The participants shall not be entitled to withdraw or cancel their offer once submitted. Under no circumstances can the ARC/Financial Institution withdraw their expression of interest once submitted.
9. Highest Bidder (H-1) will be treated as binding offer in case EFPL goes for sale. After receipt of bids from the intending buyers, EFPL will open the bids and communicate to the highest bidder. The sale will be subject to final approval of the competent authority of EFPL.
10. EFPL reserves the right to negotiate for further improvement of the offer price with the highest bidder and may negotiate further improvement at its sole discretion with the highest Bidder. After negotiations with the highest bidder/s and subject to approval from Competent Authority of EFPL shall declare successful participant with whom Assignment Agreement shall be executed.
11. The highest bidder on being accepted/confirmed as the successful bidder by the Competent Authority would have to pay the purchase consideration on the date mentioned above and also execute the Assignment Agreement within the time specified in the communication of acceptance/confirmation given by EFPL for the said Account. In case the buyer seeks any extension for execution of Assignment Agreement, the same shall be with prior approval of EFPL.
12. The interested eligible purchasers may contact the below mentioned officers of EFPL for the necessary details of the accounts for the purpose of due diligence on these accounts. The related information may be obtained after having executed a Non-Disclosure Agreement with EFPL. The details of the contact persons are

<u>Name:</u> Mr. Pushpendra Dodia	<u>Name:</u> Mr. Anupam Agrawal
<u>Address:</u> 10 th Floor, Edelweiss House, Off CST Road, Kalina, Mumbai- 400 098	<u>Address:</u> 10 th Floor, Edelweiss House, Off CST Road, Kalina, Mumbai- 400 098
<u>Phone:</u> +91 (22) 4088 6095	<u>Phone:</u> +91 (22) 4088 5731
<u>Emailid:</u> pushpendra.dodia@edelweissfin.com	<u>Emailid:</u> anupamg.agrawal@edelweissfin.com

Authorized Signatory

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Edelweiss Finvest Private Limited

Date: 9th March, 2020