

NOTIFICATION FOR SALE OF STRESSED FINANCIAL ASSETS

Edelweiss Finvest Pvt. Ltd. (EFPL) intends to sell its identified Stressed Assets (NPAs & SMA-2) as per the list given herein below. In this respect, we invite bids from eligible ARCs. Please note that the sale will be subject to final approval by the Competent Authority of EFPL.

1. Brief Details of the Assets

(Rupees in Crores)

Sr. No.	Customer Name	Ledger Balance as on 12 th December, 2019	Mode	Mode of Payment
1	Aliens Developers Pvt. Ltd.	Rs. 4.80	Highest Bidder	Part cash & part security receipts (15:85)
2	Kohinoor CTNL Infrastructure Company Pvt. Ltd.	Rs. 50.75	Highest Bidder	Part cash & part security receipts (15:85)
3	SRs of EARC Trust SC 318 with underlying of Modern Steel Limited	Rs. 59.89	Highest Bidder	Cash
4	SRs of EARC Trust SC 342 (Class A) with underlying of Castex Technologies Limited	Rs. 15.30	Highest Bidder	Cash

2. The Interested ARCs can conduct due diligence of these assets from 13th December, 2019 to 27th December, 2019 (both days inclusive) on any working day during office hours between 10:00 AM to 5:00 PM, after submitting Expression of Interest (EOI) and executing a Non-Disclosure Agreement (NDA) with EFPL.

3. The sale of assets shall be on 'As is where is & what is where is' basis and 'without recourse basis'. The Interested ARC may either bid for the total Assets or single Assets.
4. For this purpose, EOI is invited from the interested ARCs (**Buyer**) of these assets. The EOI is to be submitted by 20th December, 2019, addressed to Head Legal, 10th Edelweiss House, Off CST Road, Kalina, Mumbai 400 098 and may be emailed on the following e-mail id- Customercare.Cfc@edelweissfin.com
5. If the interested ARC has shares in the account which is in the list of accounts, then the respective share % must be revealed to EFPL while submitting the EOI and while bidding for the account.
6. EFPL reserves the right not to go ahead with the proposed sale at any stage without assigning any reason. The decision of EFPL in this regard shall be final and binding.

7. SCHEDULE OF SALE PROCESS

Sr. No.	Activity	Date & Time
1	Paper Publication of Sale of Assets	13 th December, 2019
2	Last date of EOI & Execution of NDA	20 th December, 2019
3	Opening of Data Room	13 th December, 2019 to 27 th December, 2019 (both days inclusive)
4	Resolution of Queries	13 th December, 2019 to 27 th December, 2019 (both days inclusive)
5	Intimation of Reserve Price	23 rd December, 2019
6	Providing information regarding names and details of Authorized Officials to whom bids are to be submitted	23 rd December, 2019
7	Submission of bids	On or before 28 th December, 2019 by 5 PM
8	Date of Opening Bids and Communication to the Successful Bidders	30 th December, 2019
9	Date of Payment	31 st December, 2019

Edelweiss Finvest Private Limited

(formerly known as Arum Investments Private Limited)

Corporate Identity Number: U65993MH2006PTC164007

Registered Office : Tower 3, Wing 'B', Kohinoor City Mall, Kohinoor City, Kurla (West), Mumbai 400070 © +91 22 4272 2200

8. The participants shall not be entitled to withdraw or cancel their offer once submitted. Under no circumstances can the ARC withdraw their expression of interest once submitted.
9. Highest Bidder (H-1) will be treated as binding offer in case EFPL goes for sale. After receipt of bids from the intending buyers, EFPL will open the bids and communicate to the highest bidder. The sale will be subject to final approval of the competent authority of EFPL.
10. EFPL reserves the right to negotiate for further improvement of the offer price with the highest bidder and may negotiate further improvement at its sole discretion with the highest Bidder. After negotiations with the highest bidder/s and subject to approval from Competent Authority of EFPL shall declare successful participant with whom Assignment Agreement shall be executed.
11. The highest bidder on being accepted/confirmed as the successful bidder by the Competent Authority would have to pay the purchase consideration on the date mentioned above and also execute the Assignment Agreement within the time specified in the communication of acceptance/confirmation given by EFPL for the said Account. In case the buyer seeks any extension for execution of Assignment Agreement, the same shall be with prior approval of EFPL.
12. The interested eligible purchasers may contact the below mentioned officers of EFPL for the necessary details of the accounts for the purpose of due diligence on these accounts. The related information may be obtained after having executed a Non-Disclosure Agreement with EFPL.

The details of the contact persons are:

<u>Name:</u> Pushpendra Dodia	<u>Name:</u> Bhavinn Mehta
<u>Address:</u> 10 th Floor, Edelweiss House, Off CST Road, Kalina, Mumbai- 400 098	<u>Address:</u> 10 th Floor, Edelweiss House, Off CST Road, Kalina, Mumbai- 400 098
<u>Phone:</u> :+91 (22) 4088 6095	<u>Phone:</u> +91 (22) 4088 5795
<u>Emailid:</u> pushpendra.dodia@edelweissfin.com	<u>Emailid:</u> bhavinn.mehta@edelweissfin.com

Sd/- Authorized Signatory

Edelweiss Finvest Pvt. Ltd.