Public Disclosure on Liquidity Risk

1. Funding Concentration based on significant counterparty (both deposits and borrowings)

*(as at 31st March, 2020)*

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| --- | --- | --- | --- | --- |
| Sr. No | Number of Significant  Counterparties\* | Amount (₹ crore)\* | % of Total  Deposits\*\* | % of Total  liabilities\*\*\* |
| 1 | 13 | 335.6 | NA | 23.39% |

\* *“Significant counterparty” is defined as a single counterparty or group of connected or affiliated counterparties accounting in aggregate for more than 1% of the NBFC-NDSI borrowings (principal amount)"*

*\*\* “The Company is non deposit taking NBFC, accordingly this ratio is not applicable to the company.*

*\*\*\* “Total liabilities” refers to the aggregate of financial liabilities and non-financial liabilities.*

1. Top 20 large deposits (amount in ₹ crore and % of total deposits)

The Company being a Systemically Important Non-Deposit taking Non-Banking Financial Company registered with Reserve Bank of India, does not accept public deposits.

1. Top 10 borrowings (amount in ₹ crore and % of total borrowings)

*(as at 31st March, 2020)*

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| Amount (₹ crore) of Borrowings from Top 10  lenders | % of Total Borrowings |
| 294.66 | 21.55% |

1. Funding Concentration based on significant instrument / product\*

*(as at 31st March, 2020)*

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| --- | --- | --- | --- |
| Sr, No | Name of the Instrument / Product | Amount (₹ crore) | % of Total  liabilities\*\* |
| (1) | Market Borrowings | 1332.126 | 92.83% |
| (2) | Term Loans | 21.936 | 1.53% |

*\* "significant instrument/product" is defined as a single instrument/product of group of similar instruments/products which in aggregate amount to more than 1% of the NBFC-NDSI's total liabilities.*

*\*\* “Total liabilities ” refers to total external liabilities (i.e. excluding total equity).*

1. Stock Ratios

*as at 31st March, 2020)*

|  |  |
| --- | --- |
| A] Commercial Papers (Net Outstanding) | - |
| i) Commercial Papers as % of total public funds \* | 0.00% |
| ii) Commercial Papers as % of Total Liabilities \*\*\* | 0.00% |
| iii) Commercial Papers as % of Total Assets | 0.00% |
|  |  |
| B] Non-convertible debentures (original maturity of less than one year) | - |
| i) Non-convertible debentures as % of total public funds \* | 0.00% |
| ii) Non-convertible debentures as % of Total Liabilities \*\*\* | 0.00% |
| iii) Non-convertible debentures as % of Total Assets | 0.00% |
|  |  |
| Other Short term liabilities \*\* | 13.275 |
| i) Other Short term liabilities as % of total public funds \* | 0.97% |
| i) Other Short term liabilities as % of Total Liabilities \*\*\* | 0.93% |
| i) Other Short term liabilities % of Total Assets | 0.54% |

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| *\* “Total public funds” refers to the aggregate of Debt securities, Borrowing other than debt securities and*  *Subordinated liabilities.* |

*\*\* “Other short-term liabilities” refers to the borrowing in short term in nature.*

*\*\*\* “Total liabilities ” refers to total external liabilities (i.e. excluding total equity).*

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| (Vi)Institutional set-up for liquidity risk management | | |  |  |  |  |  |
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| The Board of Directors of the Company has constituted the Asset Liability Management Committee and the  Risk Management Committee. | | | | | | | |
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| The Asset Liability Management Committee, inter alia | | | | | |  |  |
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| 1. Implement and administer guidelines on Asset-Liability Management approved by the Board and its revision, if any | | | | | | | |
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| 1. Monitor the asset liability gap and overcome the asset-liability mismatches, interest risk exposure, etc.; Strategize action to mitigate risk associated with the asset liability gap; | | | | | | | |
|  |  |  |  |  |  |  |  |
| (c) Develop risk policies and procedures and verify adherence to various risk parameters and prudential limits;  review the risk monitoring system and ensure effective risk management; and | | | | | | | |
|  |  |  |  |  |  |  |  |
| (d) Ensure that the credit and investment exposure to any party / Company / group of parties or companies does not exceed the internally set limits as well as statutory limits as prescribed by Reserve Bank of India from time to time. | | | | | | | |
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| The Company ensures sufficient Liquidity Cushion is maintained in the form of Cash and cash equivalents and  Investments in liquid securities. These assets carry minimal credit risk and can be liquidated in a very short  period of time. This takes care of immediate obligations while continuing to honour our commitments as a  going concern. The Company continues to focus on developing a diversified funding model to achieve an  optimum cost of funds while balancing liquidity. | | | | | | | |
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