

EFPL/SEC/2020/5

May 6, 2020

BSE Limited

P. J. Towers, Dalal Street,
Fort, Mumbai - 400 001.

Dear Sir/ Madam,

Sub: Disclosure under Regulation 51(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Part B of Schedule III thereto

This is to inform you that ICRA Limited (ICRA) has revised the credit ratings assigned to the Non-convertible Debentures, Sub-ordinated Debt and Bank Lines from [ICRA]AA-(Negative) to [ICRA]A+ (Negative); Short-term Non-convertible Debenture – from - [ICRA]A1+ to [ICRA]A1; Long-term Principal Protected Market Linked Debenture programme (secured and unsecured) –from PP-MLD[ICRA]AA- (Negative) to PP-MLD[ICRA]A+ (Negative); and Short-term Principal Protected Market Linked Debenture programme from PP-MLD[ICRA]A1+ to PP-MLD[ICRA]A1.

Kindly note that of the total amount of Rs. 2,657 crores rated by ICRA, the Company has only utilised Long term Principal Protected Market Linked Debenture Programme facility for Rs. 319 crores.

You are requested to kindly take the same on record.

Thanking you,

For Edelweiss Finvest Private Limited

Director